# Tamweel Aloula Financing Company
# KSA
# FSD - Murabaha
# Islamic Finance Module-Transact

## Document History

| Author | Version | Date | Description |
|---|---|---|---|
| Farhan Ullah Khan | V1.0 | 17th FEB 2025 | BSDD |
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| | | | |

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## 1. Scope of the Document

The scope of this document is to provide users with end-to-end functionality of Murabaha product in Transact along with deltas noted during onsite BPR session. This document has two main sections. Section -5 is existing functionalities that explains end to end journey of LMS with respect to subject product. The other section-7 explains the deltas. Each existing functionality has a reference number that has prefix as WS03, for instance WS03-PRODUCT CODE-PROCESS NO. (WS03-MUR-01). Whereas on delta if any gap has been highlighted for the specific existing functionality, then it will be marked as WS03-PRODUCT CODE-PROCESS NO. SEQUENCE (WS03-MUR-01-01).

The pre-requisite of this document is to review agreed end-to-end process flow from LOS to LMS. This document also refers some working sheets that were finalized during onsite BPR session. Under each existing functionality or Delta there is a separate heading named as "Worksheet details" which will cite the reference document / sheet name.

## 2. Navigation Tips

This button refers to 'Validate' a record on T24. It is placed on top of the screen while input of any transaction on T24. After filling out all mandatory and necessary information, user can press this button to check for core errors or any missing component on the record.

This button refers to 'Commit' a record on T24. This button is pressed to make the record part of T24.

This button is used to 'Delete' the record. (Only unauthorized records can be deleted from the system)

This button is used to 'Authorize' the record. Only upon Authorization marking the record is made the part of LIVE file.

This Button is used to put the record on 'Hold'.

## 3. Glossary

| Abbreviations | Description |
|---|---|
| CBS | Core Banking System |
| BRD | Business Requirement Document |
| BSDD | Business Solution Design Document |
| BPR | Business Process Review |
| IS.CONTRACT | Islamic Finance Contract |
| AA | Architectural Arrangement (Loan) |
| WS | Workstream |
| STP | Straight Through Process |
| CUC | Customer |
| LOS | Infinity or new digital |
| LMS | Transact |

## 4. Agreed LMS process functionalities

Please refer to ProcessFlow-TA-Murabaha-v1.3.3

**Process Cycle Overview (3 Working Days)**

### 4.1 Step 1: Offer Acceptance:

- Customers have **24 hours** to accept the offer.
- Actions required: Admin fee payment with VAT (if applicable and was generated in E2E process flow).
- This process has expiry duration of 24 hours

### 4.2 Step 2: Credit Admin Function (LOS)

- Purchase Order (PO) generation by the Credit Admin (LOS) for PO base financing.
- Voucher details to be input by the Credit Admin (LOS) for Voucher base financing.

### 4.3 Step 3: Contract Stage:

- Contract is generated and signed by the customer via ND.
  - **Reversals** (if applicable): Admin fee with VAT in case customer rejects at any above stages
  - The process 4.2 and 4.3 have expiry duration of 48 hours.

### 4.4 Step 4: Promissory Note Stage:

- Creation and acceptance of the Promissory Note by the customer via NAFITH.
  - **Reversals** (if applicable): Down payment and admin fee.

## 4.5 Step 5: IVR Authentication:

- Customers must authenticate via IVR.
- **Reversals** (if applicable): Admin fee and Promissory Note.

## 4.6 Step 6: Transact GL Entries:

- Asset Purchase
- IS Contract

## 4.7 Step 7: Repayment Schedule:

- Repayment Schedule on AA Arrangement (APR generation).

## 4.8 Cancellation During Cooling Period:

- If the process is cancelled within the **cooling-off period means after disbursement**, the following reversals are Required:
    - Promissory Notes.

# 5. Existing Functionalities

## 5.1 IS.PARAMETER (WS03-MUR-01)

IS.PARAMETER is the parameter table to define the Islamic Banking product related features.

Retention Pct
10.00

Retention Cat
16606 - Retention

Decimal Price
8

Dp Stage
Contract

Review Wash Cat
16608 - Reviewer Pymt

Review Expense Cat
55108 - Review Expense

Review Txn
1119 - Reviewer Payment

Review Ft Type
ACRW - Reviewer Payment

Review Ext Ft Type
AC - Account Transfer

Rebate Ft Type
AC23 - Rebate Txn

Rebate Income Cat
55113 - Rebate Income

Compression Prft Fttc
ACP2 - IS Finance Profit Repay

Smb Repay Type 1
Compression Repayment

Smb Ft Type 1
ACP1 - IS Finance Principal Repay

Smb Min Inst 1
2

Smb Max Inst 1
5

Smb Repay Type 2
Principal Decrease

Smb Ft Type 2
ACPD - AA Loan Principal Decrease

Smb Min Inst 2
6

Smb Max Inst 2
6

Smb Prior Days
7

Erly No Profit
3

Smb Lim Ref
1500

Smb Lim Chld
1505

Smb Payment Day
28

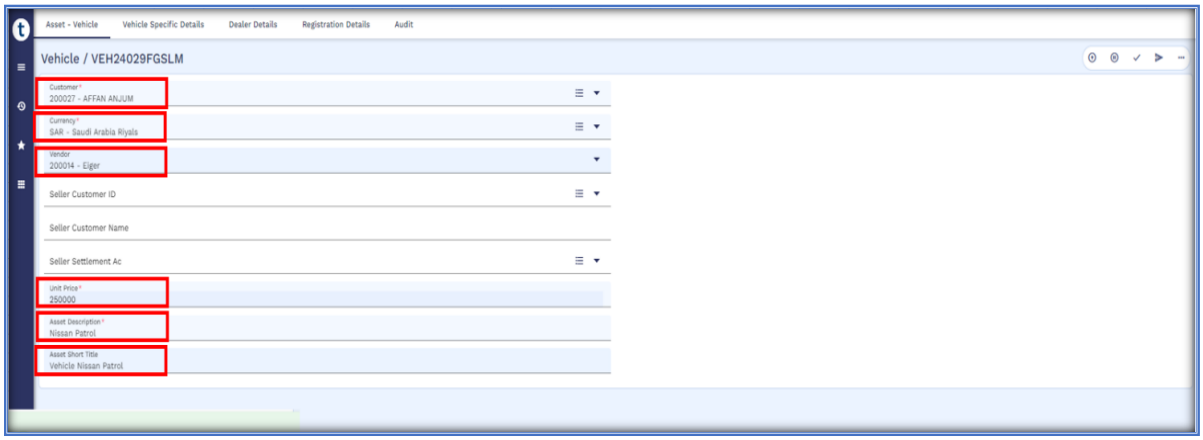
Grace Period
3

## 5.2 Asset Capture (WS03-MUR-02)

This table capture the details of assets to be financed. Below are mandatory fields that needs to be input by user. Upon authorization of asset capture this record will be available to record IS contract.

| FIELDS | INPUT | Definition |
|---|---|---|
| **Customer** | "200027" | CIF ID |
| **Currency** | "SAR" | Country Currency |
| **Vendor** | "Vendor CIF" | Vendor who buy the asset |
| **Unit Price** | "250,000" | Price of the asset |
| **Asset Description** | "Nissan Patrol" | Description of the purchasing asset |
| **Asset Short Title** | Nissan Patrol 6th Generation | Asset short description |

For other fields will




## 5.3 IS Contract Booking (WS03-MUR-03)

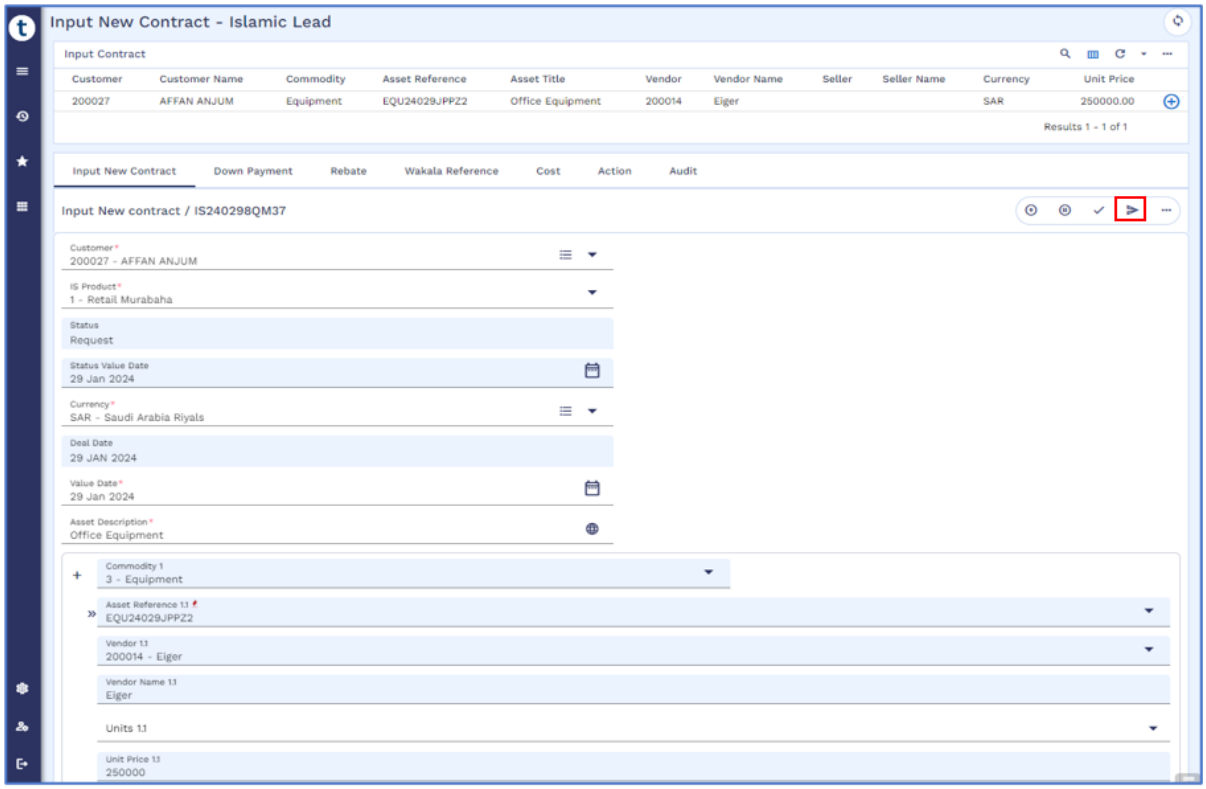
The application is used to record all information pertaining to financing of assets. The entire workflow of the product with different statuses is captured in this application. The contract evolves into different statuses like REQUEST, APPROVAL, PURCHASE based on the workflow defined in the product parameter file IS.PARAMETER.

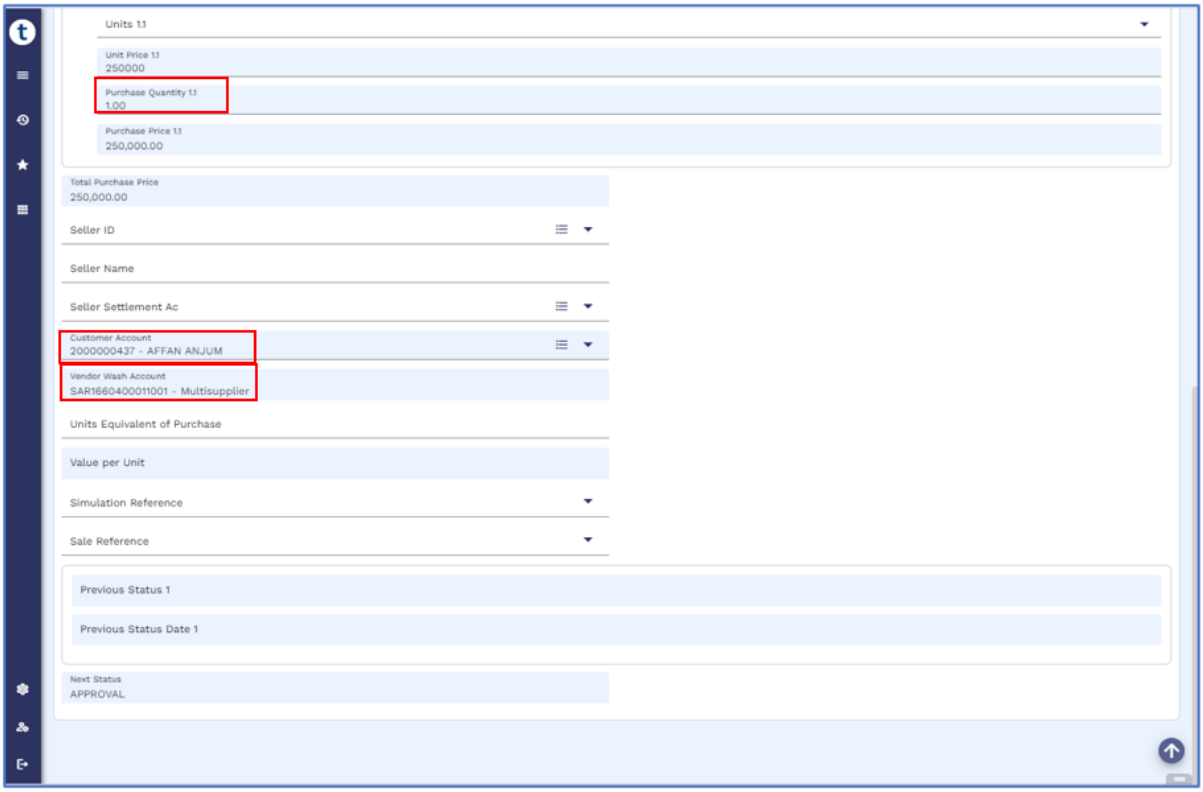
Below fields will need to be input by user or integrated. In case of TA Ijarah, the below process is automated and will be generated through LOS.

| Transcript | Data | Description |
|---|---|---|
| **Customer** | 200027 | CIF ID |
| **Product** | 3 | Product ID as per IS Parameter. |
| **Status Value Date** | 29 Jan 2024 | Date on which the Status is effective. Defaulted to the date given in the field VALUE.DATE. |
| **Currency** | SAR | CURRENCY |
| **Value Date** | 29 Jan 2024 | Value date of contract |
| **GB Asset Description** | Vehicle Nissan Petrol | The Description of the contract or the Asset being captured. |
| **Request Amount** | 250,000 | Finance Amount requested by customer. |
| **Commodity.1** | 1 – Vehicle | Commodity / Assets to be purchased. |
| **Unit Price.1.1** | 250,000 | Unit Price pf commodity or assets being purchased. |
| **Purchase Quantity.1.1** | 1 | This field specifies the quantity of the asset being requested. |
| **Customer Account** | 2000000453 | Repayment Account |

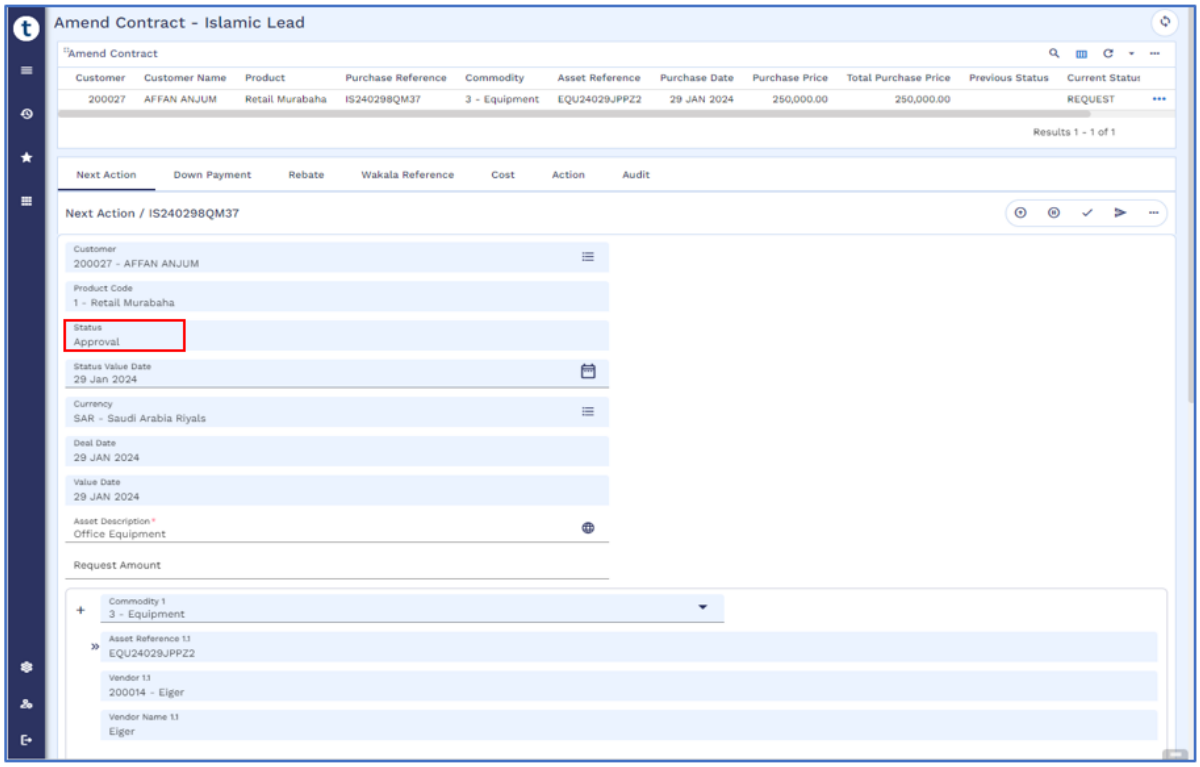
### 5.3.1 Input New Contract

**Request Stage**



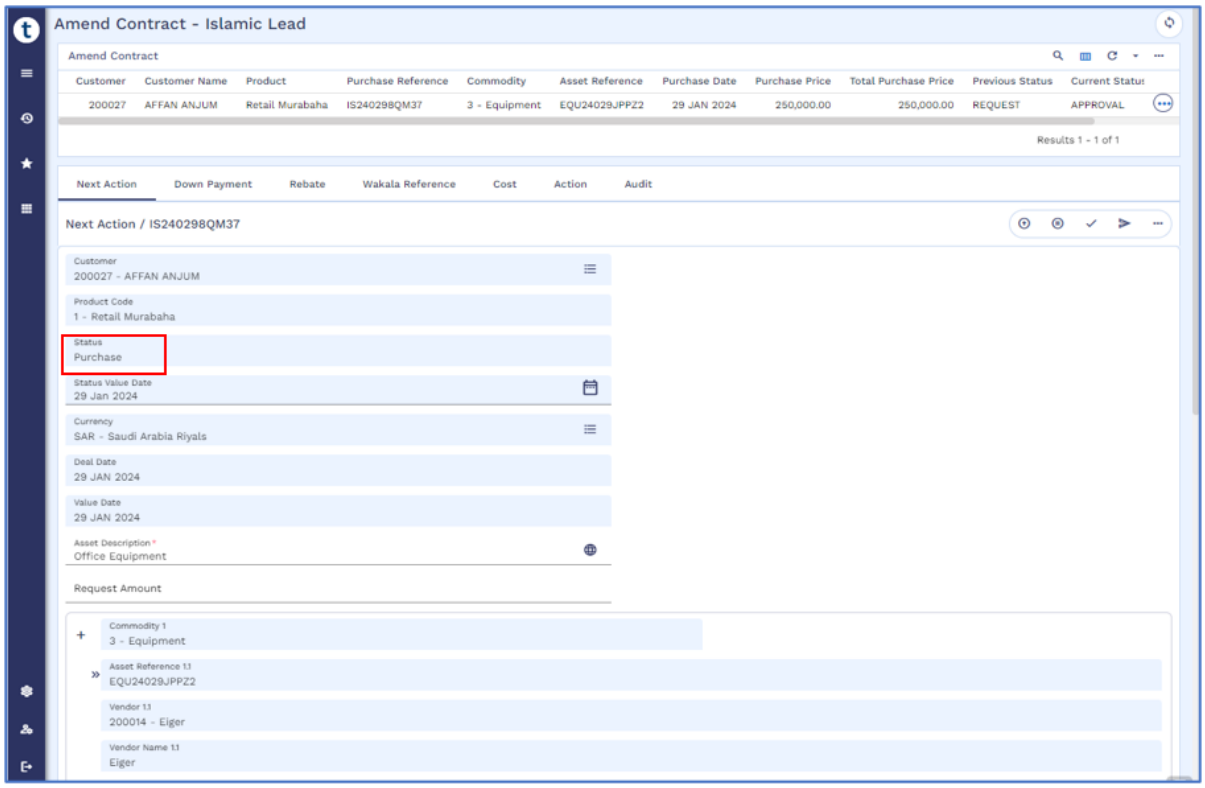



## Approval Stage




## Purchase Stage

Once the contract is authorized then it will be forwarded to next stage of “Purchase” as defined in IS Parameter.



### 5.3.2 Accounting Entries – IS Contract

#### 5.3.2.1 Approval Stage

Transaction Entry
Transaction Ref : IS240298QM37;2

| Date | Account | Customer | Company Code | Value Date | Processing Date | Account Title | Currency | FCY Amount | LCY Amount |
|---|---|---|---|---|---|---|---|---|---|
| 29 JAN 2024 | SAR1660100011001 | 200027 | BHO | 29 JAN 2024 | 29 JAN 2024 | RECORD.AUTOMATICALLY.OPENED | SAR | 0 | -250,000.00 |
| 29 JAN 2024 | SAR1660200011001 | 200027 | BHO | 29 JAN 2024 | 29 JAN 2024 | RECORD.AUTOMATICALLY.OPENED | SAR | 0 | 250,000.00 |

Results 1 - 2 of 2

#### 5.3.2.2 Purchase Stage

Transaction Entry
Transaction Ref : IS240298QM37;2

| Date | Account | Customer | Company Code | Value Date | Processing Date | Account Title | Currency | FCY Amount | LCY Amount |
|---|---|---|---|---|---|---|---|---|---|
| 29 JAN 2024 | SAR1660100011001 | 200027 | BHO | 29 JAN 2024 | 29 JAN 2024 | RECORD.AUTOMATICALLY.OPENED | SAR | 0 | 250,000.00 |
| 29 JAN 2024 | SAR1660200011001 | 200027 | BHO | 29 JAN 2024 | 29 JAN 2024 | RECORD.AUTOMATICALLY.OPENED | SAR | 0 | -250,000.00 |
| 29 JAN 2024 | SAR1660300011001 | 200027 | BHO | 29 JAN 2024 | 29 JAN 2024 | RECORD.AUTOMATICALLY.OPENED | SAR | 0 | -250,000.00 |
| 29 JAN 2024 | SAR1660400011001 | 200027 | BHO | 29 JAN 2024 | 29 JAN 2024 | RECORD.AUTOMATICALLY.OPENED | SAR | 0 | 250,000.00 |
| 29 JAN 2024 | SAR1660100011001 | 200027 | BHO | 29 JAN 2024 | 29 JAN 2024 | RECORD.AUTOMATICALLY.OPENED | SAR | 0 | -250,000.00 |
| 29 JAN 2024 | SAR1660200011001 | 200027 | BHO | 29 JAN 2024 | 29 JAN 2024 | RECORD.AUTOMATICALLY.OPENED | SAR | 0 | 250,000.00 |

Results 1 - 6 of 6

**Worksheet Reference Entries**

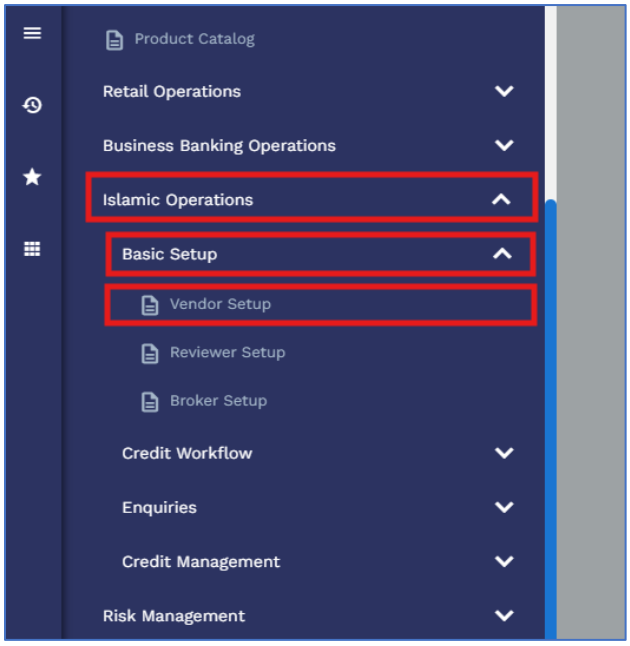
| Stage | Debit/Credit | Accounting Entries | Description | Core/ Customized |
|---|---|---|---|---|
| Status - Approval | DR | GIT | Goods in Transit | (500,000.00) |
| | CR | Purchase Order | Purchase Order | 500,000.00 |
| Status - Purchase | DR | Purchase Order | Purchase Order | (500,000.00) |
| | CR | GIT | Goods in Transit | 500,000.00 |
| | DR | ~~Purchases~~ Inventory | ~~Purchase~~ Inventory | (500,000.00) |
| | CR | Multisupplier Account | Internal Account | 500,000.00 |

## 5.4 Payment to Vendor (WS03-MUR-04)

Steps of setup Vendor in Transact are as follows:

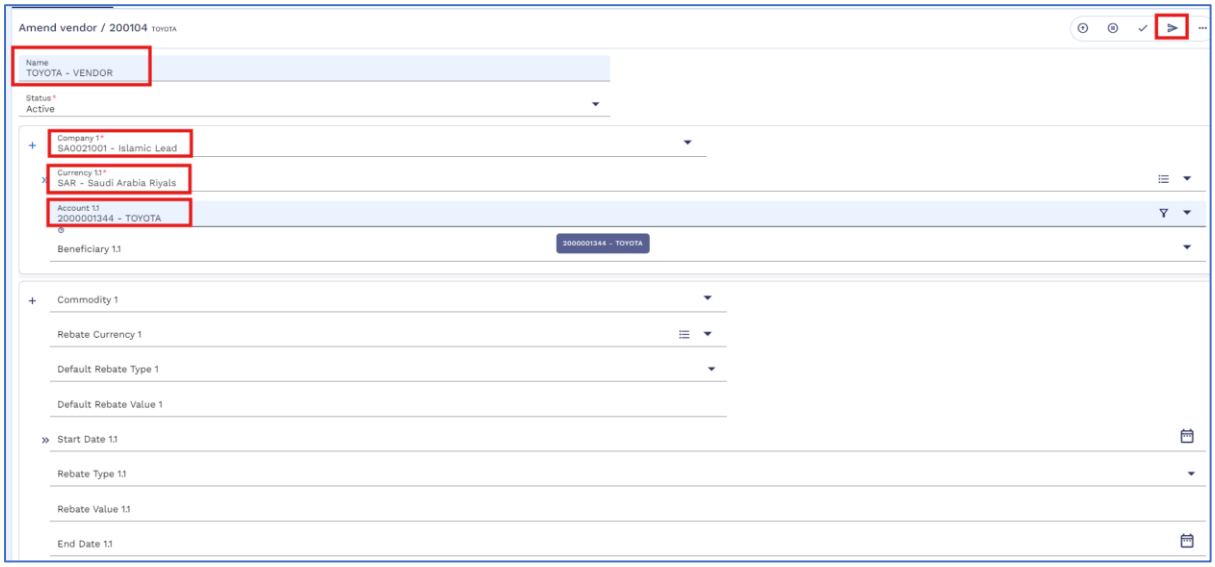
1. Open CIF of the Vendor
2. Open Account of the Vendor
3. Tag CIF and Account in the Vendor Management Setup

**Vendor Management**




Add CIF of Vendor as stated in point 1 above, in the Vendor Setup From

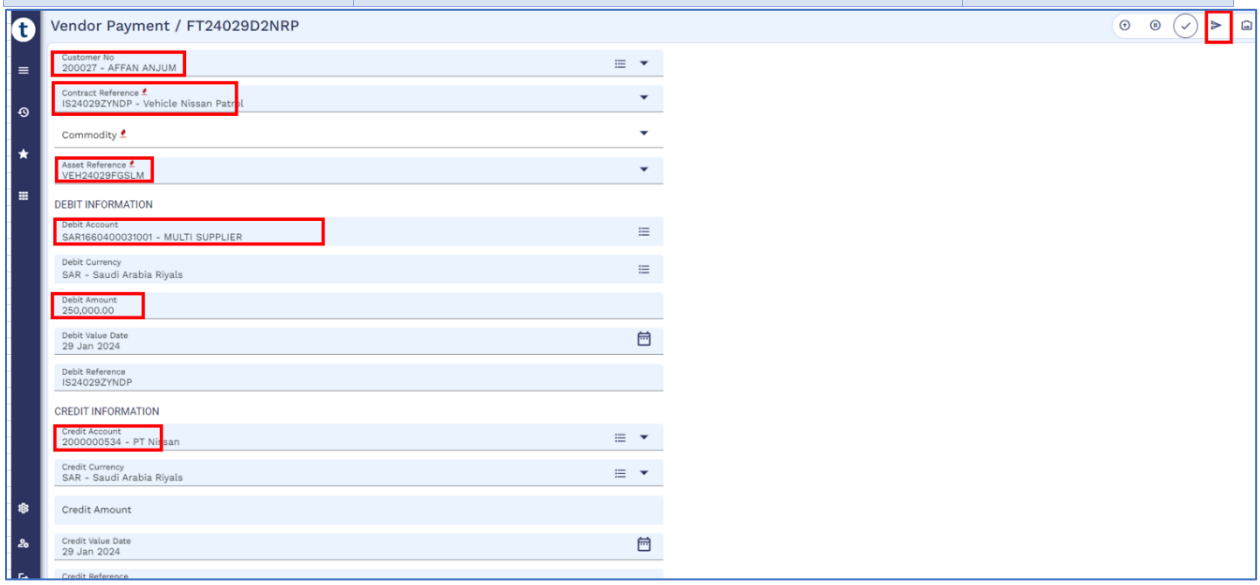
Then add Vendor Related Details, e.g. Name, Company, Currency and then add Vendor account in the account field as stated in point 2 above.



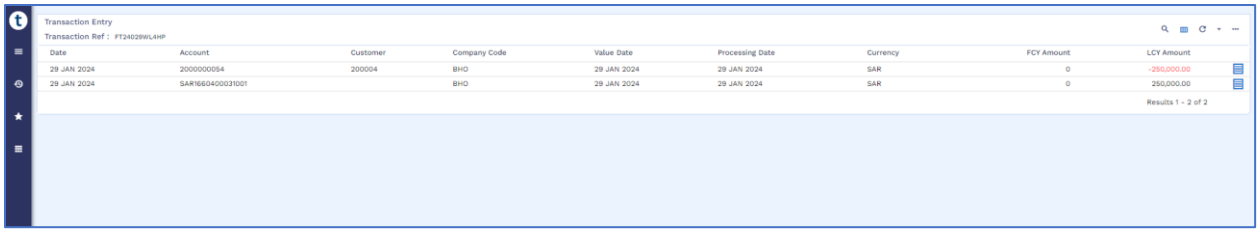

In order to make the payment to asset vendor user needs to execute FT. Below fields that need to be input by user to execute vendor payment FT. In case of TA this process is

automated. Once this transaction is executed, a payable to vendor is generated to a pool account from where TA finance team can execute IBFT.

| Transcript | Data | Description |
|---|---|---|
| **Customer No** | 200027 | Customer CIF ID |
| **Contract Reference** | IS24029ZYNDP | IS Contract # against which asset purchase is made. |
| **Asset Reference** | VEH24029VMG2L | Valid asset reference record against IS contract initiated. |
| **Debit Amount** | 250,000 | Amount to be paid to asset vendor. |
| **Credit Account** | 2000000143 | Vendor account number. |




### 5.4.1 Accounting Entry - Payment to Vendor



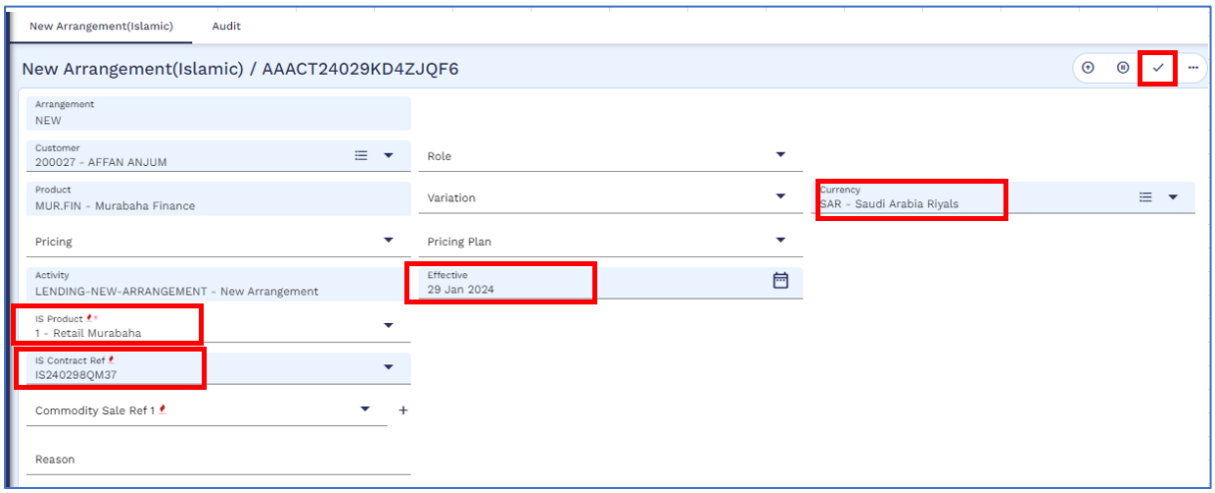

**Worksheet Reference Entries**

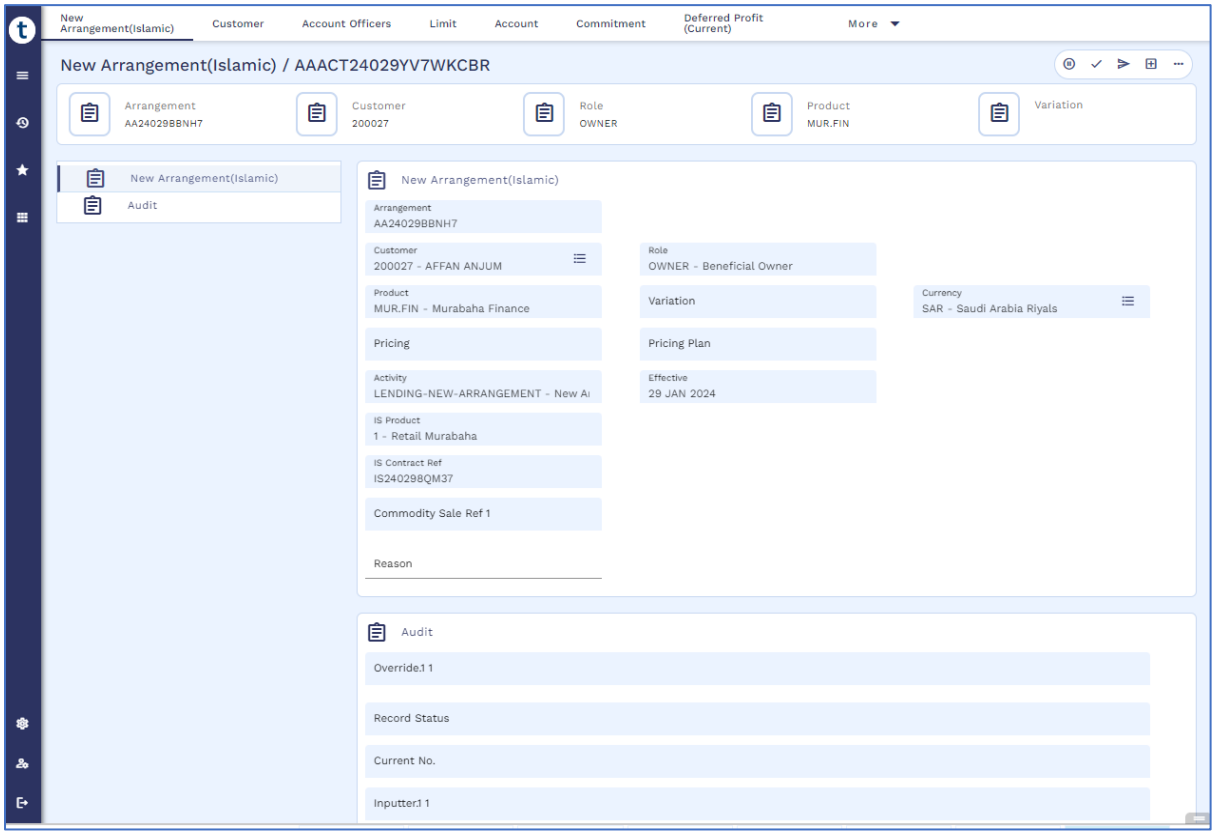
| Stage | Debit/Credit | Accounting Entries | Description | Core/ Customized |
|---|---|---|---|---|
| **Payment to Vendor** | DR | Multisupplier Account | Internal Account | (500,000.00) |
| | CR | Vendor Payable | Vendor Account | 500,000.00 |

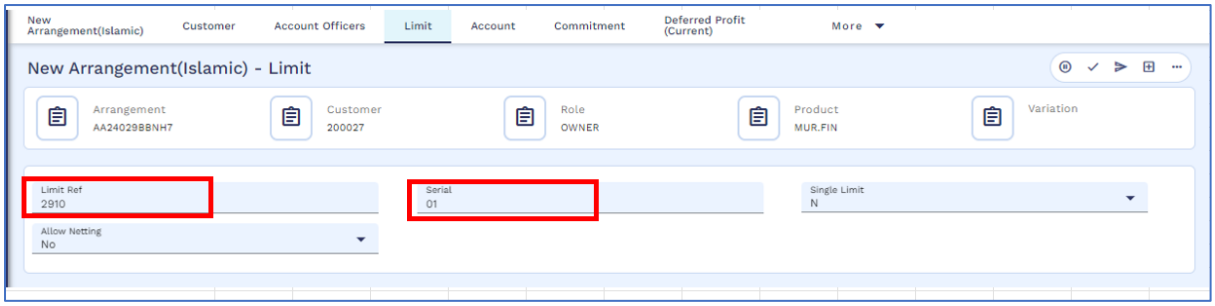
## 5.5 Credit Arrangement

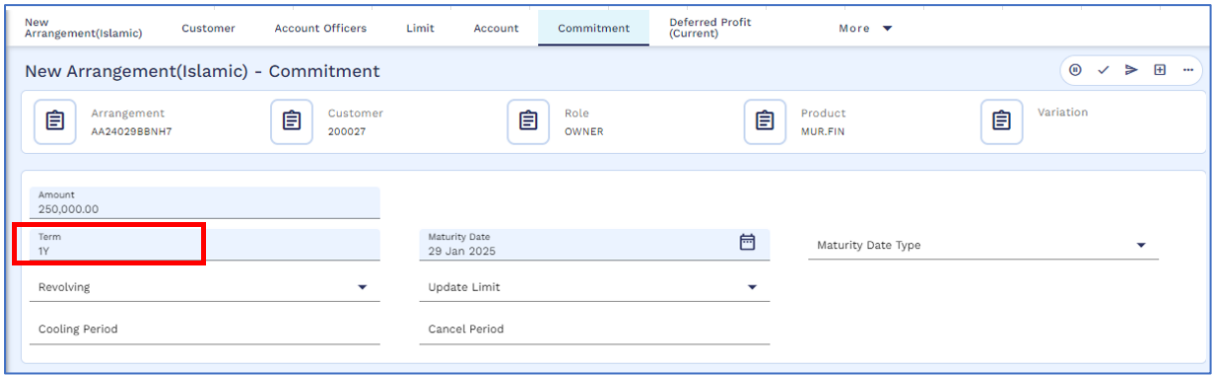
### 5.5.1 Arrangement Creation (WS03-MUR-05)

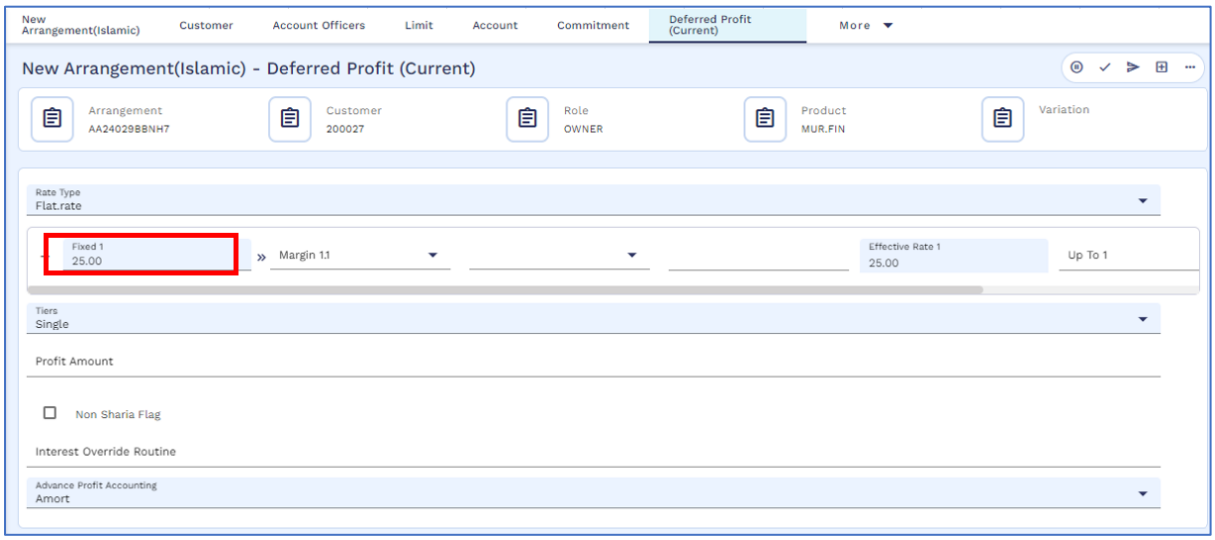
Upon the receipt of finance asset, AA Arrangement will be booked in order to deliver the asset to customer. Moreover, repayment schedule will also be generated at this time along with APR

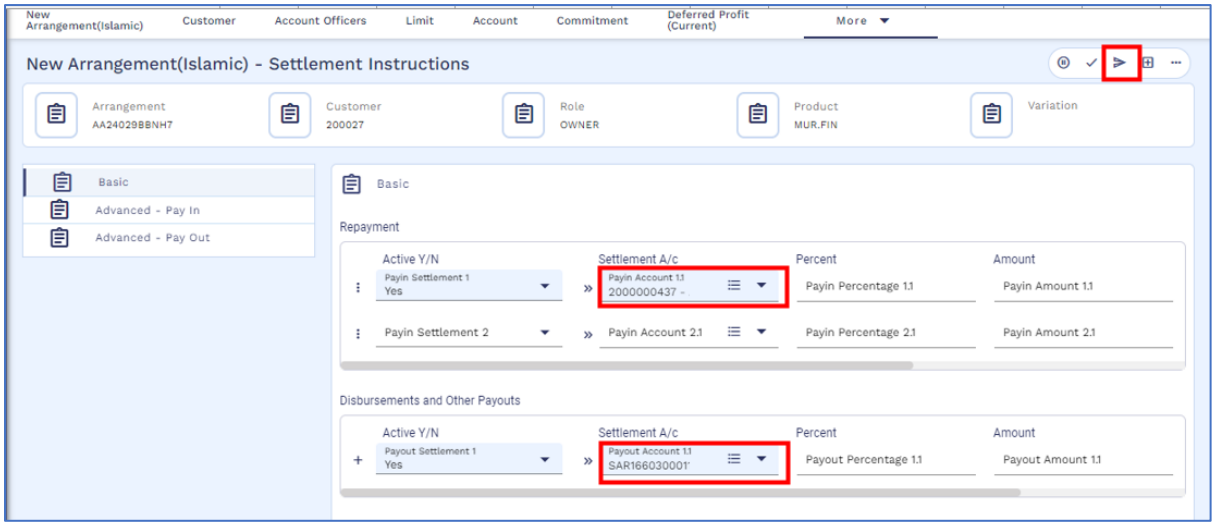


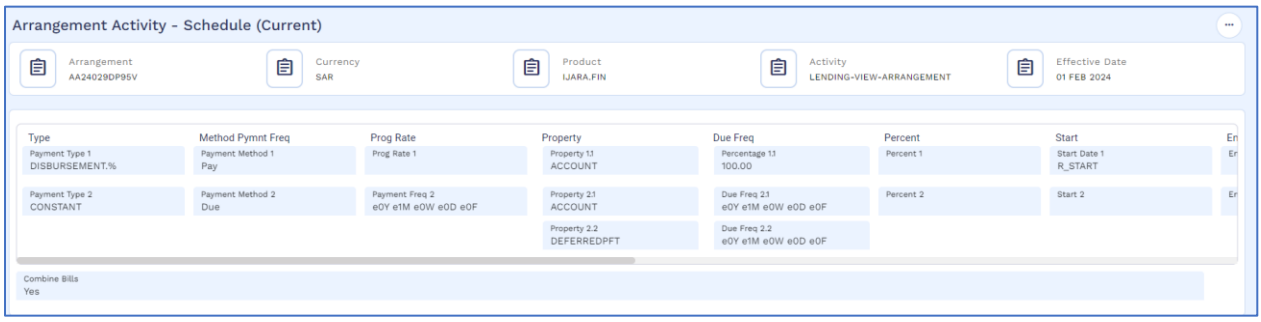




New Arrangement(Islamic)
Customer
Account Officers
Limit
Account
Commitment
Deferred Profit (Current)
More
New Arrangement(Islamic) - Limit
Arrangement
AA24029BBNH7
Customer
200027
Role
OWNER
Product
MUR.FIN
Variation
Limit Ref
2910
Serial
01
Single Limit
N
Allow Netting
No


New Arrangement(Islamic)
Customer
Account Officers
Limit
Account
Commitment
Deferred Profit (Current)
More
New Arrangement(Islamic) - Commitment
Arrangement
AA24029BBNH7
Customer
200027
Role
OWNER
Product
MUR.FIN
Variation
Amount
250,000.00
Term
1Y
Maturity Date
29 Jan 2025
Maturity Date Type
Revolving
Update Limit
Cooling Period
Cancel Period


New Arrangement(Islamic)
Customer
Account Officers
Limit
Account
Commitment
Deferred Profit (Current)
More
New Arrangement(Islamic) - Deferred Profit (Current)
Arrangement
AA24029BBNH7
Customer
200027
Role
OWNER
Product
MUR.FIN
Variation
Rate Type
Flat.rate
Fixed 1
25.00
Margin 1.1
Effective Rate 1
25.00
Up To 1
Tiers
Single
Profit Amount
Non Sharia Flag
Interest Override Routine
Advance Profit Accounting
Amort




### 5.5.2 Payment Schedule (WS03-MUR-06)

Payment Schedule

| Date | Total Due | Total Cap | Principal | Principal Profit | REC Profit | Charge | Tax | Total Pymt | Outstanding |
|---|---|---|---|---|---|---|---|---|---|
| 29 JAN 2024 | 0.00 | 0.00 | 250,000.00 | | | | | 250,000.00 | -250,000.00 |
| 29 FEB 2024 | 26,142.94 | 0.00 | 16,525.05 | | 9,617.89 | | | | -233,474.95 |
| 29 MAR 2024 | 26,142.94 | 0.00 | 18,002.87 | | 8,140.07 | | | | -215,472.08 |
| 29 APR 2024 | 26,142.94 | 0.00 | 18,112.44 | | 8,030.50 | | | | -197,359.64 |
| 29 MAY 2024 | 26,142.94 | 0.00 | 19,024.75 | | 7,118.19 | | | | -178,334.89 |
| 29 JUN 2024 | 26,142.94 | 0.00 | 19,496.52 | | 6,646.42 | | | | -158,838.37 |
| 29 JUL 2024 | 26,142.94 | 0.00 | 20,414.10 | | 5,728.84 | | | | -138,424.27 |
| 29 AUG 2024 | 26,142.94 | 0.00 | 20,983.96 | | 5,158.98 | | | | -117,440.31 |
| 29 SEP 2024 | 26,142.94 | 0.00 | 21,766.02 | | 4,376.92 | | | | -95,674.29 |
| 29 OCT 2024 | 26,142.94 | 0.00 | 22,692.25 | | 3,450.69 | | | | -72,982.04 |
| 29 NOV 2024 | 26,142.94 | 0.00 | 23,422.95 | | 2,719.99 | | | | -49,559.09 |

### 5.5.3 SAMA Payment Schedule (WS03-MUR-07)

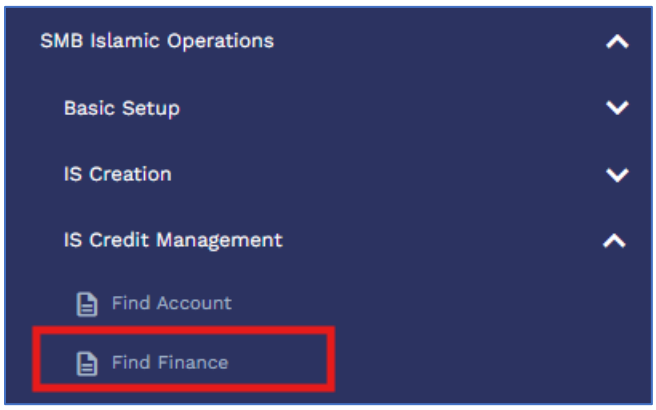
Payment Schedule

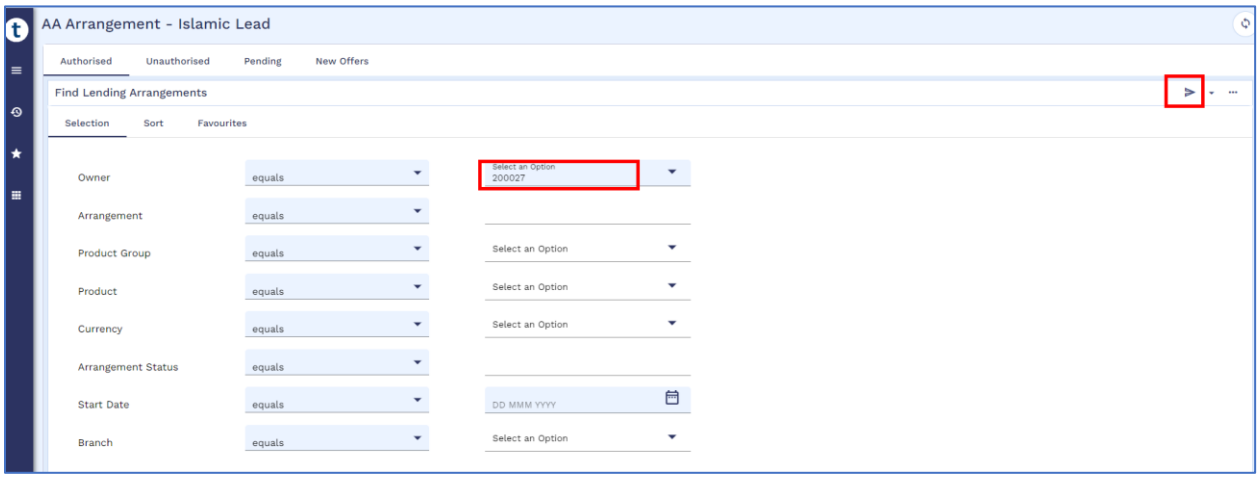
| | |
|---|---|
| Offer Start | |
| Offer Expiry | 14 JAN 1968 |
| Cooling Period (L) | |
| Flat Rate | 20.44% |
| IRR | 34.34% |
| APR | 44.01% |
| Product | Car Ijara Finance |
| Customer Name (L) | FARHAN KHAN |
| App Id | |
| Arrangement Id (L) | AA240321TQDN |
| Arrangement Id (G) | |
| Simulation Reference | |
| Ib Reference (L) | |

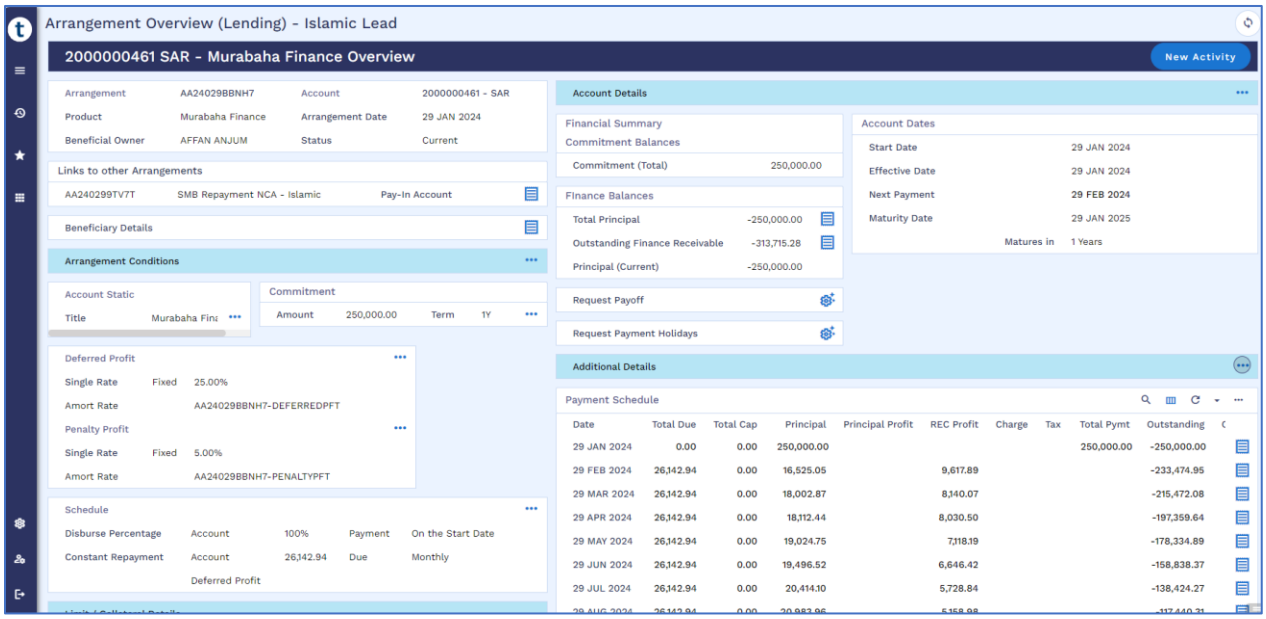
| Monthly Payment Date | Total Payment | Principal Payment | Term Cost Simulation | Term Cost | Total Charge | Remaining Principal | Cumulative Principal | Cumulative Term Cost | Administration Fess + Related VAT | Any Other Fee | Annual Fee +related VAT | WeekDays | Total O/S |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 01 FEB 2024 | 0 | 0 | | | 8055.75 | -200,500.00 | 0 | 0 | 8055.75 | 0 | 0 | THURSDAY | -420,682.42 |
| 28 FEB 2024 | 7341.42 | 1847.94 | | 5,163.43 | 330.05 | -198,652.06 | 1847.94 | 5163.43 | 330.05 | 0 | 0 | WEDNESDAY | -413,341.00 |
| 28 MAR 2024 | 7341.42 | 1327.1 | | 5,684.27 | 330.05 | -197,324.96 | 3175.04 | 10847.7 | 330.05 | 0 | 0 | THURSDAY | -405,999.58 |
| 28 APR 2024 | 7341.42 | 1365.08 | | 5,646.29 | 330.05 | -195,959.88 | 4540.12 | 16493.99 | 330.05 | 0 | 0 | SUNDAY | -398,658.16 |
| 28 MAY 2024 | 7341.42 | 1404.14 | | 5,607.23 | 330.05 | -194,555.74 | 5944.26 | 22101.22 | 330.05 | 0 | 0 | TUESDAY | -391,316.74 |
| 28 JUN 2024 | 7341.42 | 1444.32 | | 5,567.05 | 330.05 | -193,111.42 | 7388.58 | 27668.27 | 330.05 | 0 | 0 | FRIDAY | -383,975.32 |
| 28 JUL 2024 | 7341.42 | 1485.64 | | 5,525.73 | 330.05 | -191,625.78 | 8874.22 | 33194 | 330.05 | 0 | 0 | SUNDAY | -376,633.90 |
| 28 AUG 2024 | 7341.42 | 1528.15 | | 5,483.22 | 330.05 | -190,097.63 | 10402.37 | 38677.22 | 330.05 | 0 | 0 | WEDNESDAY | -369,292.48 |
| 28 SEP 2024 | 7341.42 | 1571.88 | | 5,439.49 | 330.05 | -188,525.75 | 11974.25 | 44116.71 | 330.05 | 0 | 0 | SATURDAY | -361,951.06 |
| 28 OCT 2024 | 7341.42 | 1616.86 | | 5,394.51 | 330.05 | -186,908.89 | 13591.11 | 49511.22 | 330.05 | 0 | 0 | MONDAY | -354,609.64 |
| 28 NOV 2024 | 7341.42 | 1663.12 | | 5,348.25 | 330.05 | -185,245.77 | 15254.23 | 54859.47 | 330.05 | 0 | 0 | THURSDAY | -347,268.22 |
| 28 DEC 2024 | 7341.42 | 1710.71 | | 5,300.66 | 330.05 | -183,535.06 | 16964.94 | 60160.13 | 330.05 | 0 | 0 | SATURDAY | -339,926.80 |
| 28 JAN 2025 | 7341.42 | 1759.66 | | 5,251.71 | 6080.05 | -181,775.40 | 18724.6 | 65411.84 | 6080.05 | 0 | 0 | TUESDAY | -332,585.38 |
| 28 FEB 2025 | 7341.42 | 1810.01 | | 5,201.36 | 330.05 | -179,965.39 | 18774.95 | 65361.49 | 330.05 | 0 | 0 | FRIDAY | -325,243.96 |
| 28 MAR 2025 | 7341.42 | 1861.81 | | 5,149.56 | 330.05 | -178,103.58 | 20636.76 | 70511.05 | 330.05 | 0 | 0 | FRIDAY | -317,902.54 |
| 28 APR 2025 | 7341.42 | 1915.08 | | 5,096.29 | 330.05 | -176,188.50 | 22551.84 | 75607.34 | 330.05 | 0 | 0 | MONDAY | -310,561.12 |
| 28 MAY 2025 | 7341.42 | 1969.88 | | 5,041.49 | 330.05 | -174,218.62 | 24521.72 | 80648.83 | 330.05 | 0 | 0 | WEDNESDAY | -303,219.70 |
| 28 JUN 2025 | 7341.42 | 2026.25 | | 4,985.12 | 330.05 | -172,192.37 | 26547.97 | 85633.95 | 330.05 | 0 | 0 | SATURDAY | -295,878.28 |
| 28 JUL 2025 | 7341.42 | 2084.22 | | 4,927.15 | 330.05 | -170,108.15 | 28632.19 | 90561.1 | 330.05 | 0 | 0 | MONDAY | -288,536.86 |
| 28 AUG 2025 | 7341.42 | 2143.86 | | 4,867.51 | 330.05 | -167,964.29 | 30776.05 | 95428.61 | 330.05 | 0 | 0 | THURSDAY | -281,195.44 |

### 5.5.4 Arrangement Overview

After creation of AA arrangement user can view the arrangement details by navigating through Find Finance Enquiry.



### 5.5.5 Accounting Entries - AA Arrangement

Transaction Entry
Transaction Ref : 2000000461

| Date | Account | Customer | Company Code | Value Date | Processing Date | Balance Type | Transaction Reference | Currency | FCY Amount | LCY Amount |
|---|---|---|---|---|---|---|---|---|---|---|
| 29 JAN 2024 | 2000000461 | 200027 | BHO | 29 JAN 2024 | 29 JAN 2024 | RECDEFERREDPFT | AAACT24029KD4ZBHHK | SAR | 0 | -63,715.28 |
| 29 JAN 2024 | 2000000461 | 200027 | BHO | 29 JAN 2024 | 29 JAN 2024 | ACCDEFERREDPFT | AAACT24029KD4ZBHHK | SAR | 0 | 63,715.28 |
| 29 JAN 2024 | 2000000461 | 200027 | BHO | 29 JAN 2024 | 29 JAN 2024 | CURACCOUNT | AAACT24029KD4ZBH5X | SAR | 0 | -250,000.00 |
| 29 JAN 2024 | 2000000461 | 200027 | BHO | 29 JAN 2024 | 29 JAN 2024 | AASUSPENSE | AAACT24029KD4ZBH5X | SAR | 0 | 250,000.00 |
| 29 JAN 2024 | 2000000461 | 200027 | BHO | 29 JAN 2024 | 29 JAN 2024 | AVLACCOUNT | AAACT24029KD4ZBH5W | SAR | 0 | 250,000.00 |
| 29 JAN 2024 | SAR1660300011001 | | BHO | 29 JAN 2024 | 29 JAN 2024 | | AAACT24029KD4ZBH2N | SAR | 0 | 250,000.00 |
| 29 JAN 2024 | 2000000461 | 200027 | BHO | 29 JAN 2024 | 29 JAN 2024 | AASUSPENSE | AAACT24029KD4ZBH2N | SAR | 0 | -250,000.00 |
| 29 JAN 2024 | 2000000461 | 200027 | BHO | 29 JAN 2024 | 29 JAN 2024 | CURCOMMITMENT | AAACT24029KD4ZBGZJ | SAR | 0 | 250,000.00 |
| 29 JAN 2024 | 2000000461 | 200027 | BHO | 29 JAN 2024 | 29 JAN 2024 | AVLACCOUNT | AAACT24029KD4ZBGZJ | SAR | 0 | -250,000.00 |
| 29 JAN 2024 | 2000000461 | 200027 | BHO | 29 JAN 2024 | 29 JAN 2024 | CURCOMMITMENT | AAACT24029YV7WKCBR | SAR | 0 | -250,000.00 |
| 29 JAN 2024 | 2000000461 | 200027 | BHO | 29 JAN 2024 | 29 JAN 2024 | TOTCOMMITMENT | AAACT24029YV7WKCBR | SAR | 0 | -250,000.00 |

**Worksheet Reference Entries**

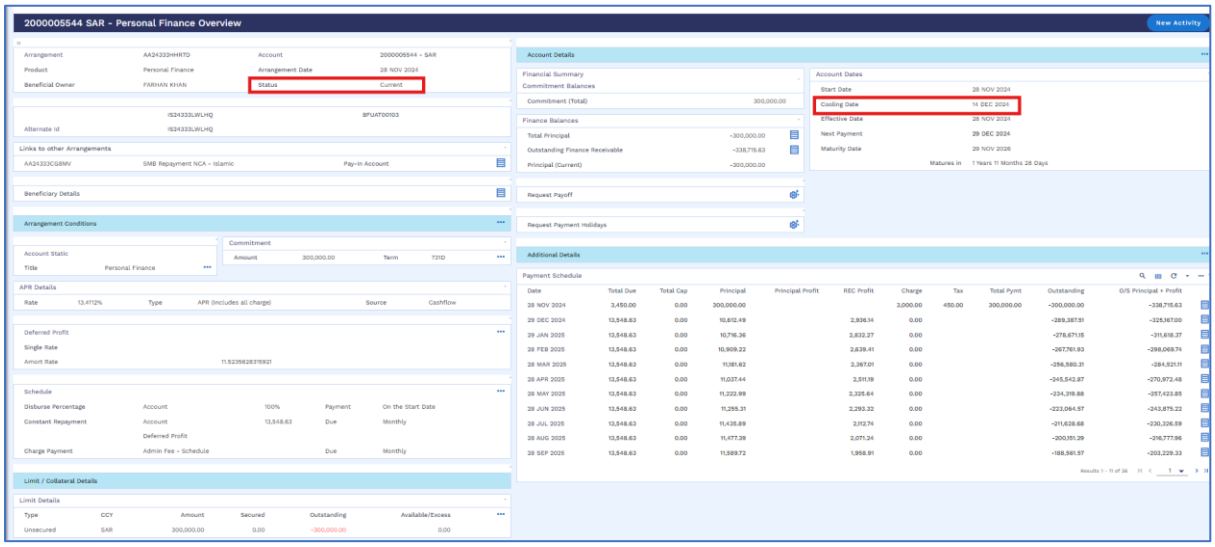
| Stage | Debit/Credit | Accounting Entries | Description | Core/ Customized |
|---|---|---|---|---|
| Finance / Sale | DR | CURACCOUNT | AA Arrangeement - ACCOUNT | (450,000.00) |
| | CR | ~~Purchases~~<br>Inventory | ~~Purchase~~<br>Inventory | 450,000.00 |
| | DR | RECDEFPFT | Profit Receivable | (270,443.84) |
| | CR | ACCDEFPFT | Unearned Accrued Profit | 270,443.84 |

## 5.6 Maintenance Activities

User can perform below Post Disbursement Activities and same activities can be used for servicing app. For servicing app. a separate document needs to be developed for integration purpose, however, calculations and accounting entries will be same in Transact as mentioned in this document as a manual process.

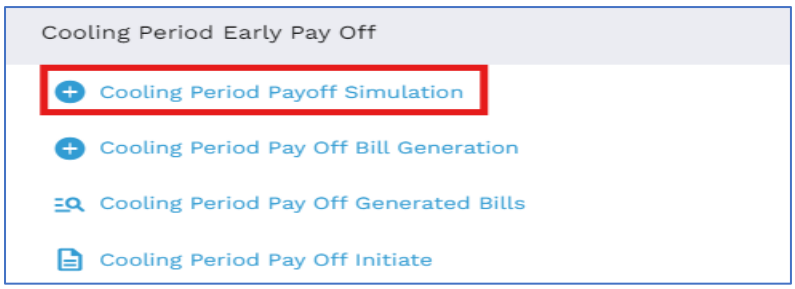
### 5.6.1 Cancellation within Cooling Period (WS03-MUR-08)

Cancellation can only be performed after disbursement and when the arrangement is on cooling period. This cooling period starts from the date of loan account creation.




User can perform cancellation as per below navigation.

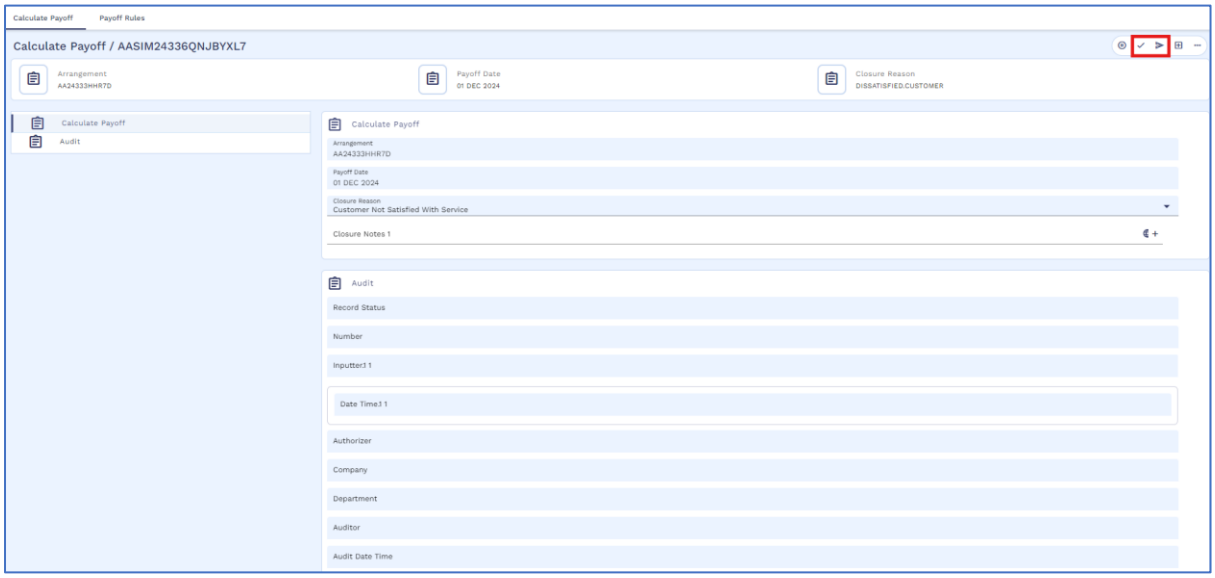
**<u>SMB Islamic Operation → Cooling Period Early Pay Off → Cooling Period Payoff Simulation</u>**



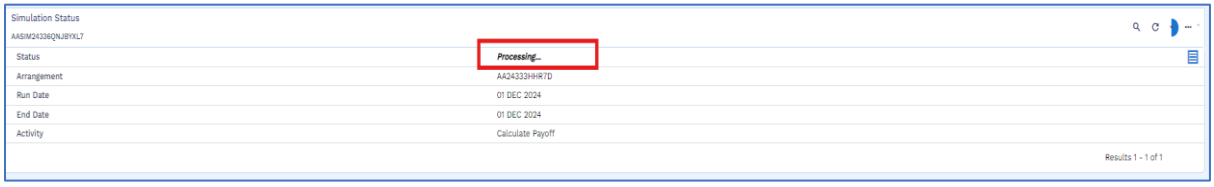

User will click on the new icon

User will put the arrangement reference and click on the validate icon

User will validate and commit the below window

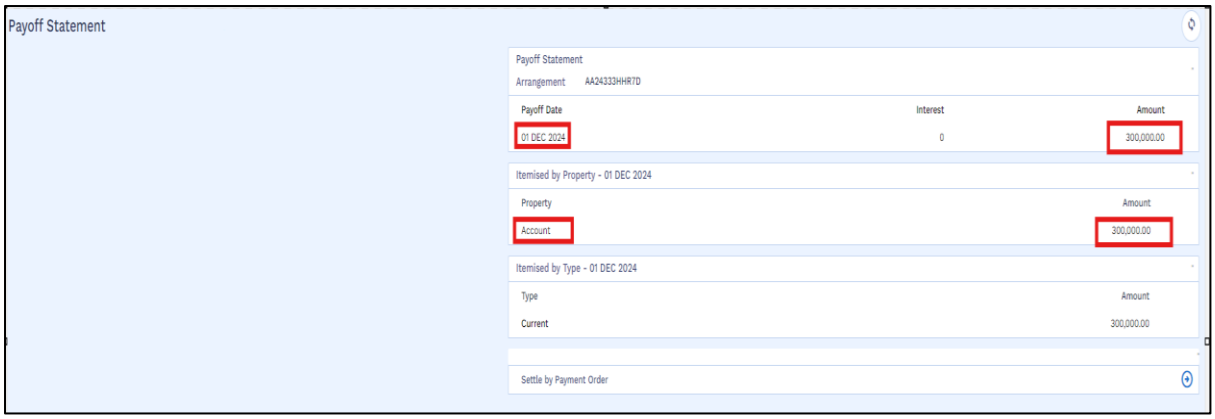



After that Simulation will start processing



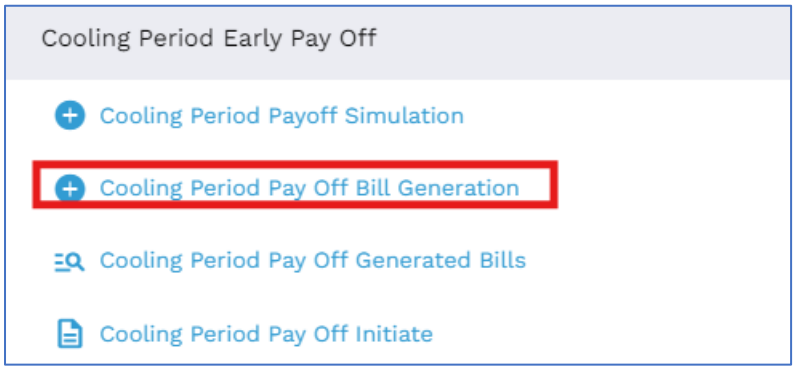

Once the simulation is executed successfully, user will click on the view icon

Simulation result is attached below

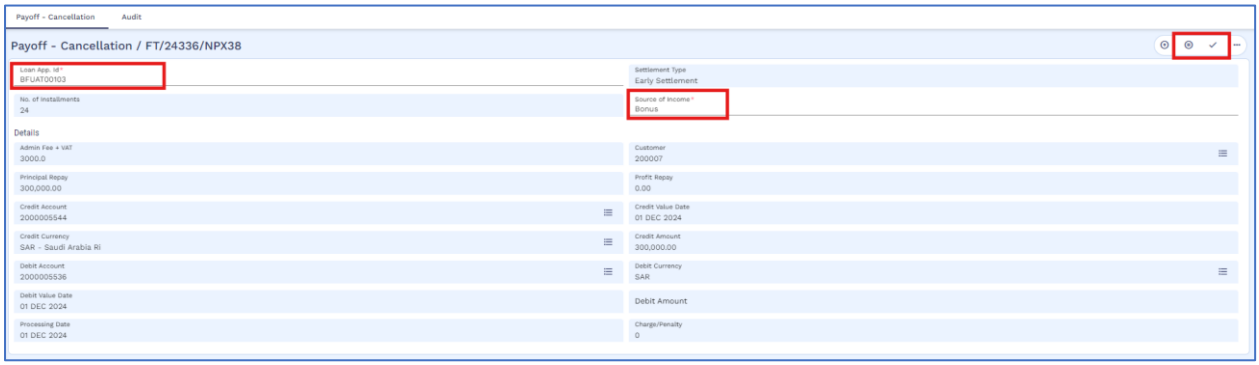



After that user will go for bill generation by following the below navigation

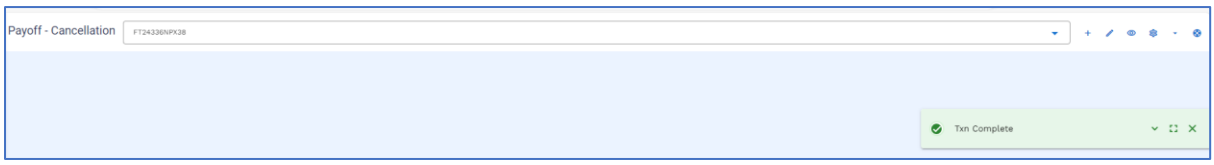
**<u>SMB Islamic Operation → Cooling Period Early Pay Off → Cooling Period Payoff Bill Generation</u>**




Below window will be opened upon clicking Cooling Period Pay Off Bill Generation in which user will input Loan Application ID and Source of Income then validate and hold then record.

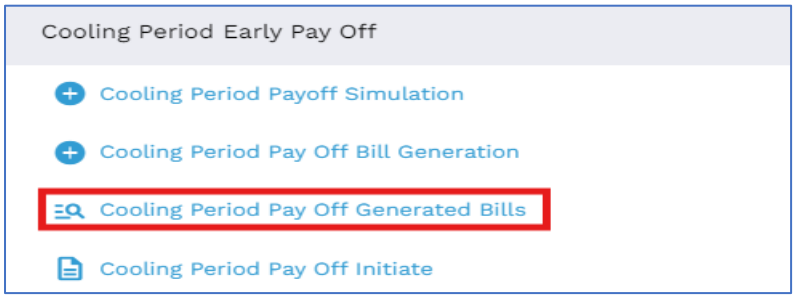



After that bill process is completed

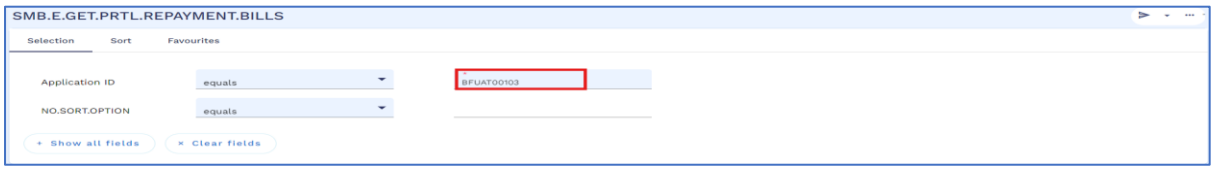



User can view the bill through below navigation

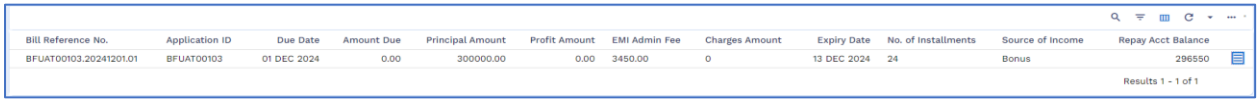
**<u>SMB Islamic Operation → Cooling Period Early Pay Off → Cooling Period Payoff Generated Bills</u>**




User will put the application ID and then click on the find icon




Below enquiry will extract bill details for user review.



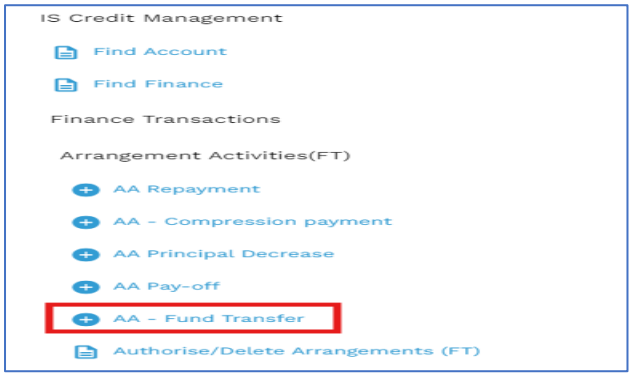
| Bill Reference No. | Application ID | Due Date | Amount Due | Principal Amount | Profit Amount | EMI Admin Fee | Charges Amount | Expiry Date | No. of Installments | Source of Income | Repay Acct Balance |
|---|---|---|---|---|---|---|---|---|---|---|---|
| BFUAT00103.20241201.01 | BFUAT00103 | 01 DEC 2024 | 0.00 | 300000.00 | 0.00 | 3450.00 | 0 | 13 DEC 2024 | 24 | Bonus | 296550 |

Results 1 - 1 of 1

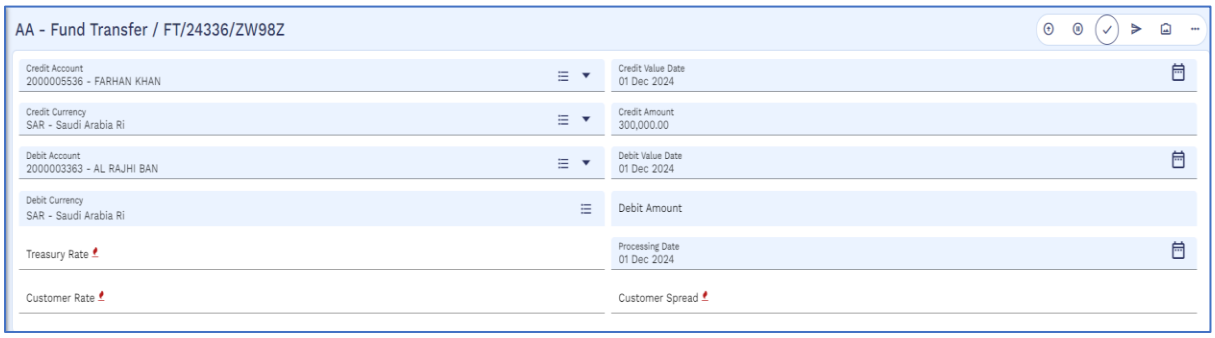
Below is the generated bill template which will be used to generate bill for any payment gateway, in this case it is SADAD.

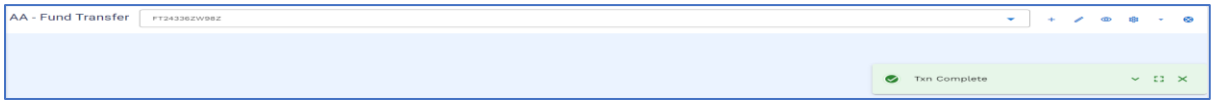
User will make funds available is customer's repayment account through below navigation

**SMB Islamic Operation → IS Credit Management → Finance Transaction → Arrangement Activities (FT) → AA-Fund Transfer**



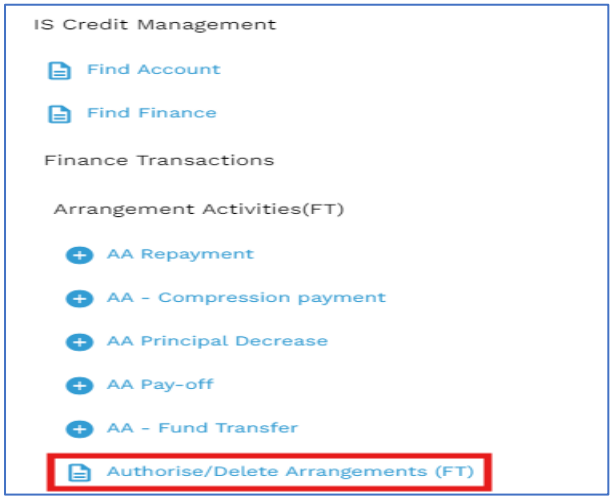

User will mention Credit account as customer repayment account and the debit account of AL Rajhi Bank (2000003363) in which customer has deposited funds as per bill due amount. Then validate and commit the record.



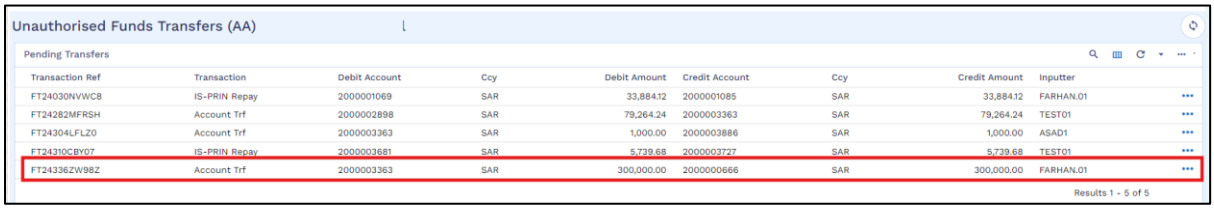




The authorizer will authorize the FT by following the below navigation

**SMB Islamic Operation → IS Credit Management → Finance Transaction → Arrangement Activities (FT) → Authorize / Delete Arrangements (FT)**



Authorizer will review the FT by using view icon

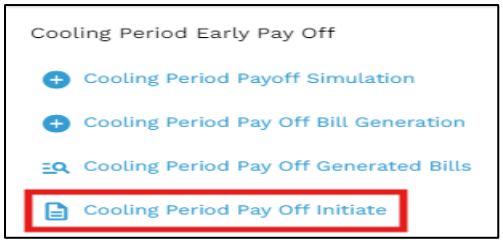



then view and authorize the FT

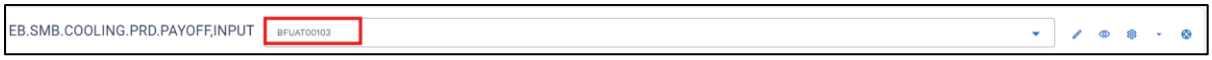
Authorization is completed

User will initiate cancellation by using following navigation

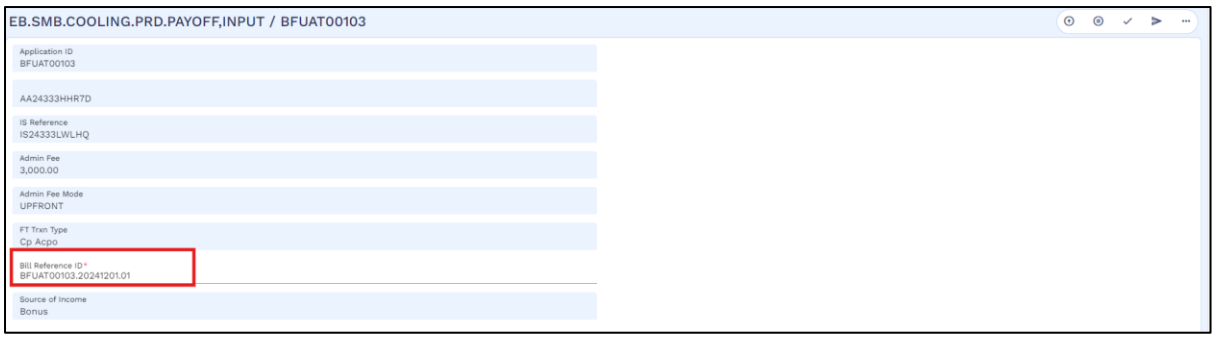
**<u>SMB Islamic Operation → Cooling Period Early Pay Off → Cooling Period Pay Off Initiate</u>**



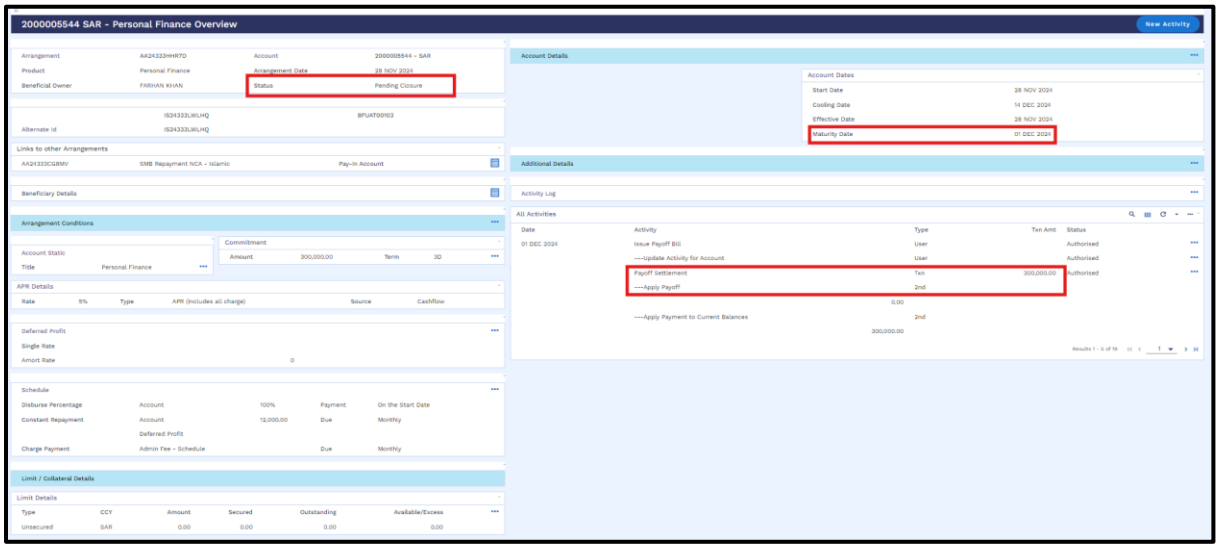

User will put the application ID and icon on the edit icon




Then user will be mentioned bill reference no then validate and commit the record.



Once the cancellation process is completed, user needs to open the Arrangement to see the status of the arrangement which changed to the "Pending Closure".



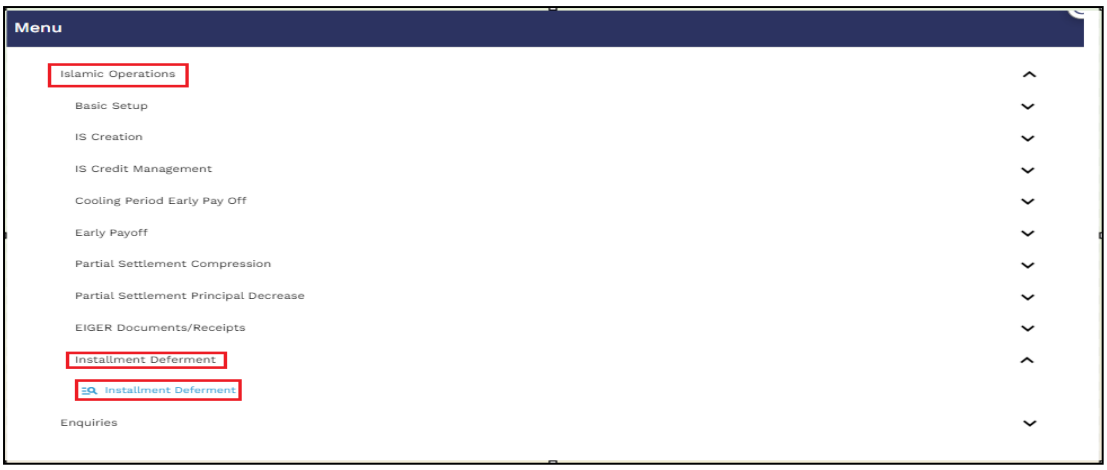

### 5.6.1.1 Worksheet details:

- File name : Murabaha Working Sheet
- Sheet name : Cancellation and SADAD Accounting Entries-TA

## 5.6.2 Deferment of Instalments (WS03-MUR-09)

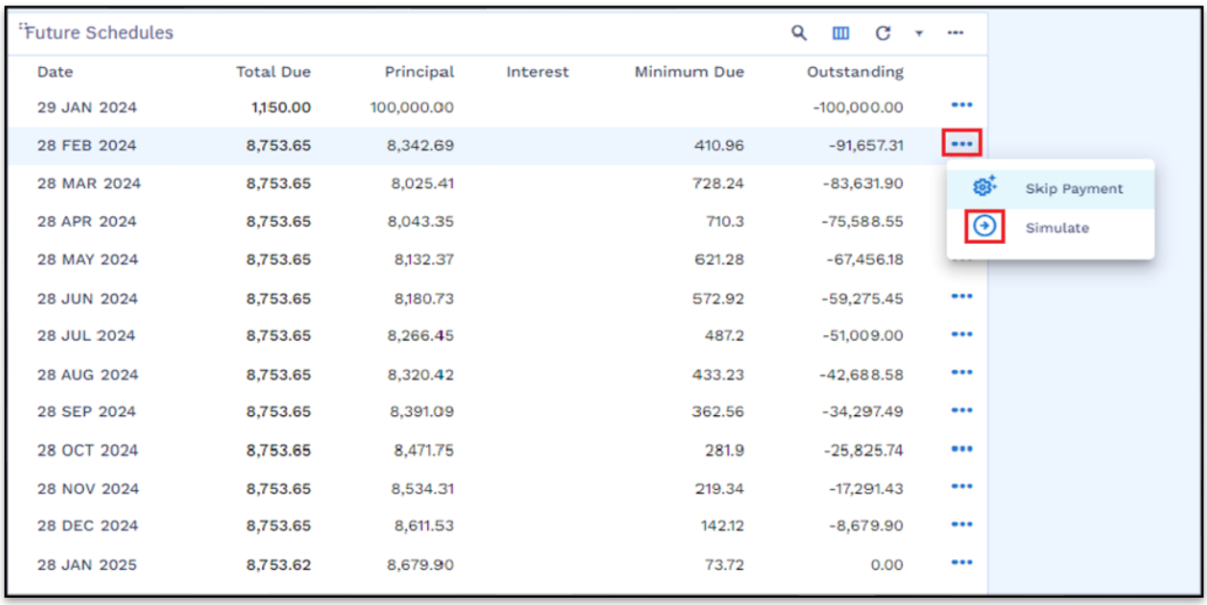
For installment deferment/ skip, customer will follow the following navigation:

**<u>SMB Islamic Operation → Installment Deferment → Installment Deferment</u>**




User will put the application ID and click on the find icon

For illustration the upcoming installment on 28 Feb 2024 is going to defer which means there is an increase in tenor by 1 month of the arrangement.
The user will click on the icon located on the right side, which pertains to installments, and then proceed to click on "Simulate."

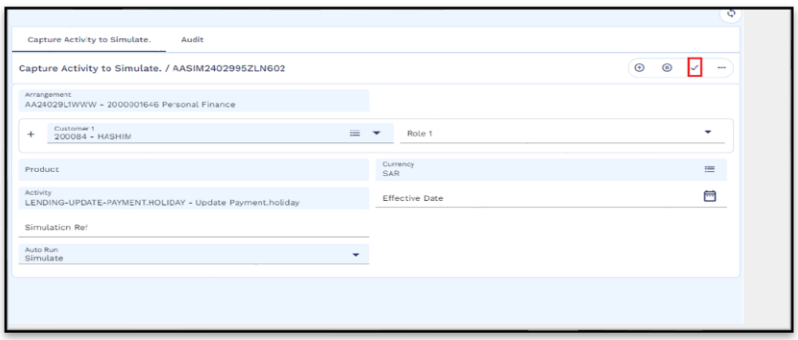


Future Schedules

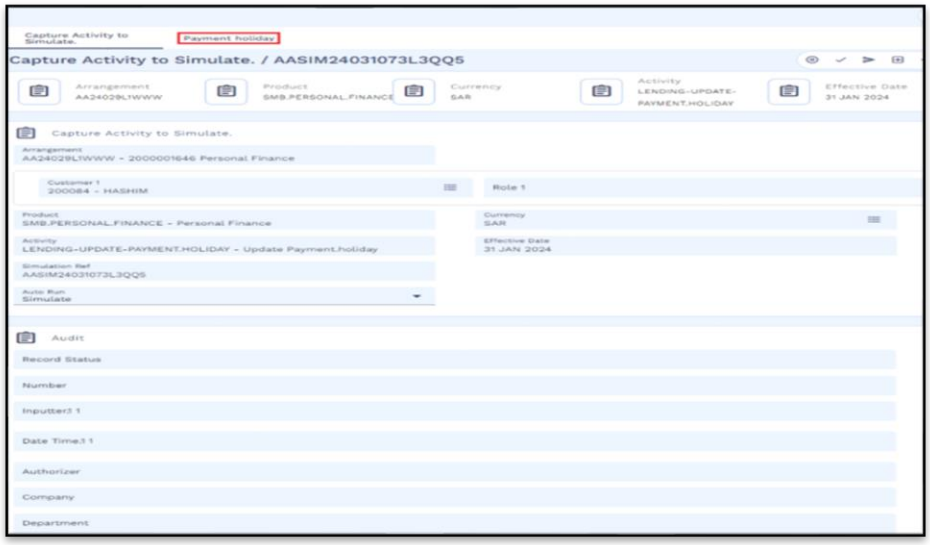
| Date | Total Due | Principal | Interest | Minimum Due | Outstanding |
|---|---|---|---|---|---|
| 29 JAN 2024 | 1,150.00 | 100,000.00 | | | -100,000.00 |
| 28 FEB 2024 | 8,753.65 | 8,342.69 | | 410.96 | -91,657.31 |
| 28 MAR 2024 | 8,753.65 | 8,025.41 | | 728.24 | -83,631.90 |
| 28 APR 2024 | 8,753.65 | 8,043.35 | | 710.3 | -75,588.55 |
| 28 MAY 2024 | 8,753.65 | 8,132.37 | | 621.28 | -67,456.18 |
| 28 JUN 2024 | 8,753.65 | 8,180.73 | | 572.92 | -59,275.45 |
| 28 JUL 2024 | 8,753.65 | 8,266.45 | | 487.2 | -51,009.00 |
| 28 AUG 2024 | 8,753.65 | 8,320.42 | | 433.23 | -42,688.58 |
| 28 SEP 2024 | 8,753.65 | 8,391.09 | | 362.56 | -34,297.49 |
| 28 OCT 2024 | 8,753.65 | 8,471.75 | | 281.9 | -25,825.74 |
| 28 NOV 2024 | 8,753.65 | 8,534.31 | | 219.34 | -17,291.43 |
| 28 DEC 2024 | 8,753.65 | 8,611.53 | | 142.12 | -8,679.90 |
| 28 JAN 2025 | 8,753.62 | 8,679.90 | | 73.72 | 0.00 |



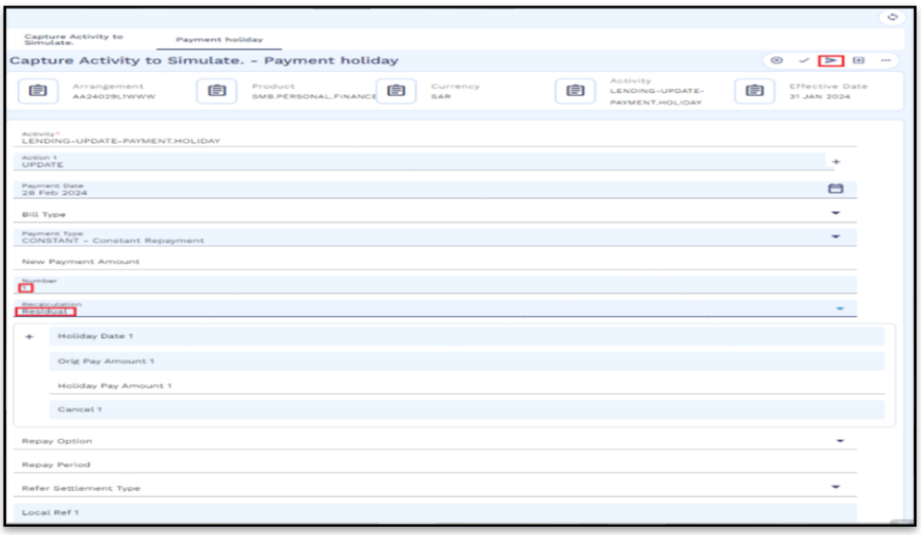
Next, validate the activity by using the icon specified in the screenshot below.




The user will select the "Payment Holiday" tab as indicated in the screenshot below.




The user will input "1" in the installment field and select "Residual" for recalculation, where system will skip the instalment and add the same in last instalment.

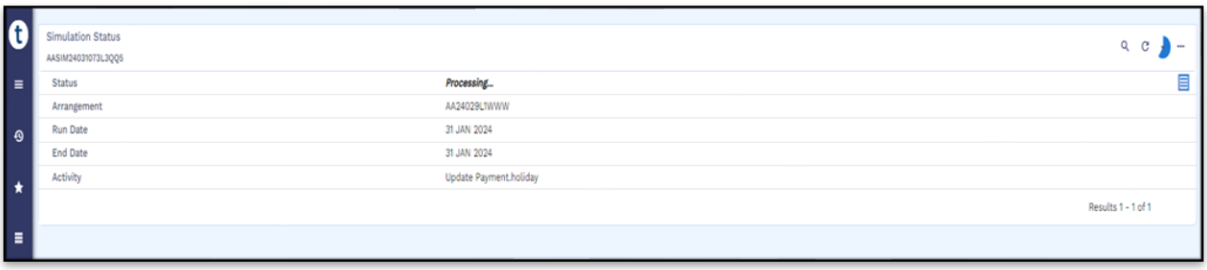



Below are some other options that can be used for payment holidays with below functionalities.

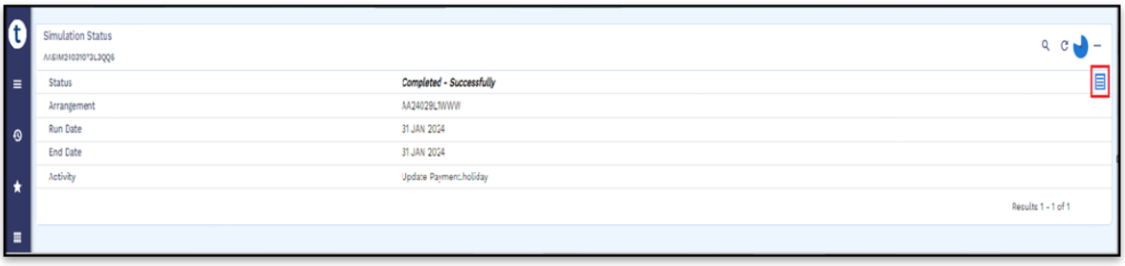
- Payment – the payment amount will be changed.

- Term – the term of the arrangement will be altered.
- Residual – the residual amount will be changed.

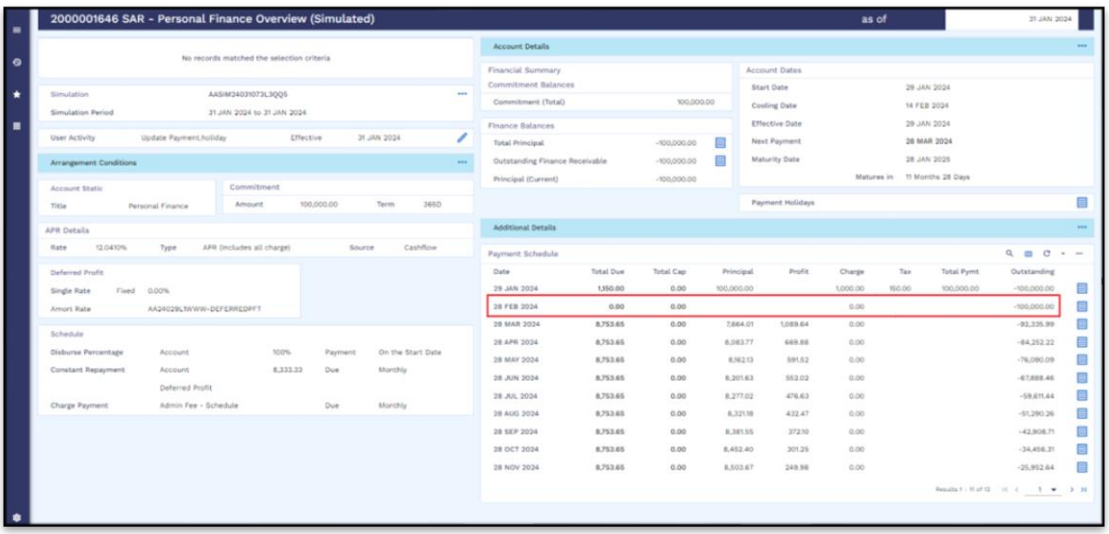
Following that, the simulation process will commence.




Once the simulation is completed, the user will click on the overview icon as indicated in the screenshot below.




In the overview, the user can verify that the deferred installment dated February 28, 2024, displays a zero amount, as shown in the screenshot below.





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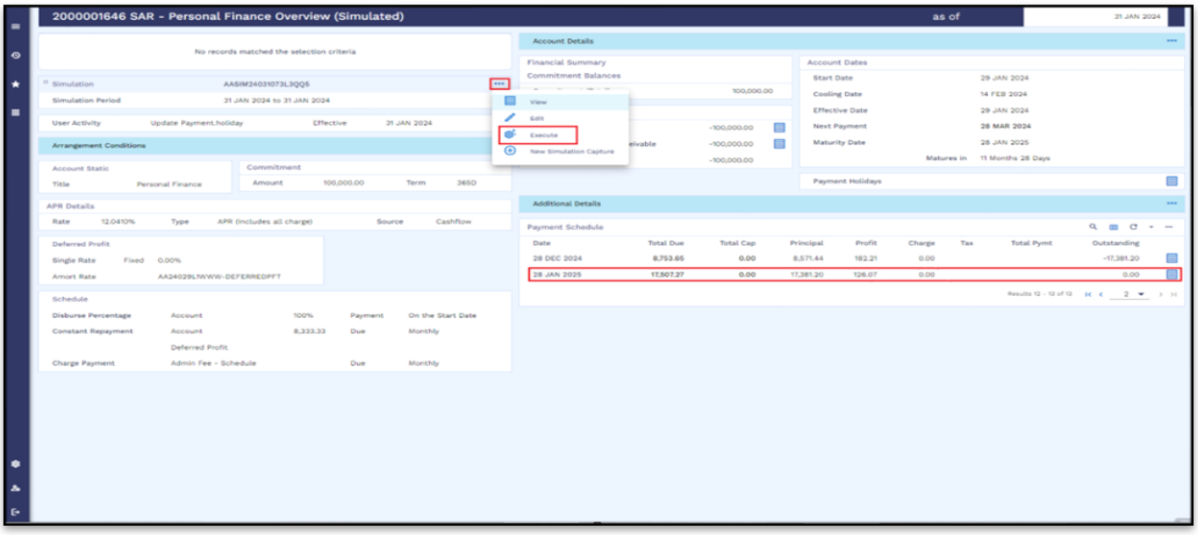
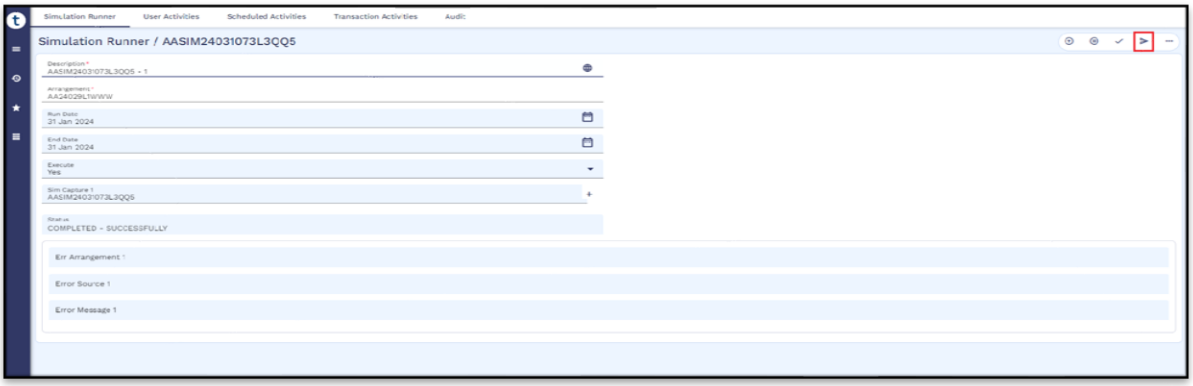
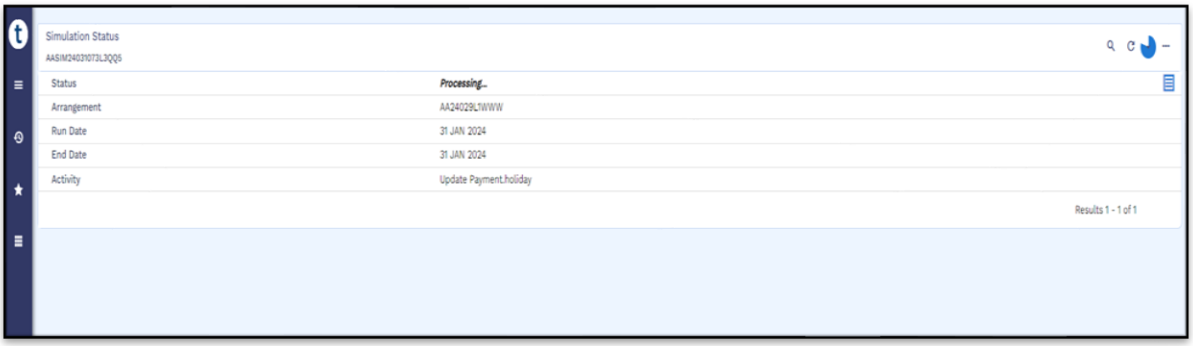
User can also check the last installment amount has increased as it includes the deferred installment amount. User can execute the simulation as mentioned in the below screen short



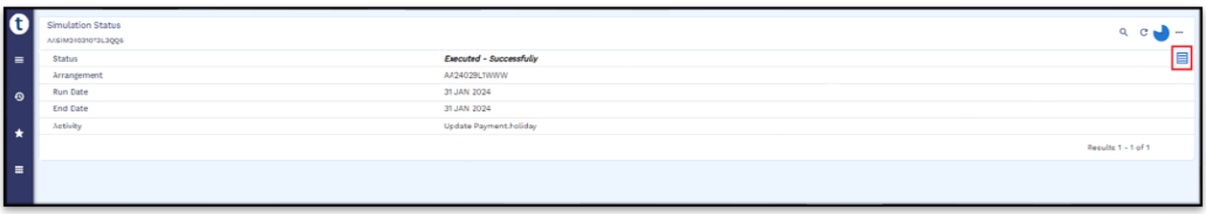

The user will finalize the simulation by committing the Simulation Runner.




The simulation will begin processing.




After a few minutes, the execution will be completed, as depicted in the screenshot below.

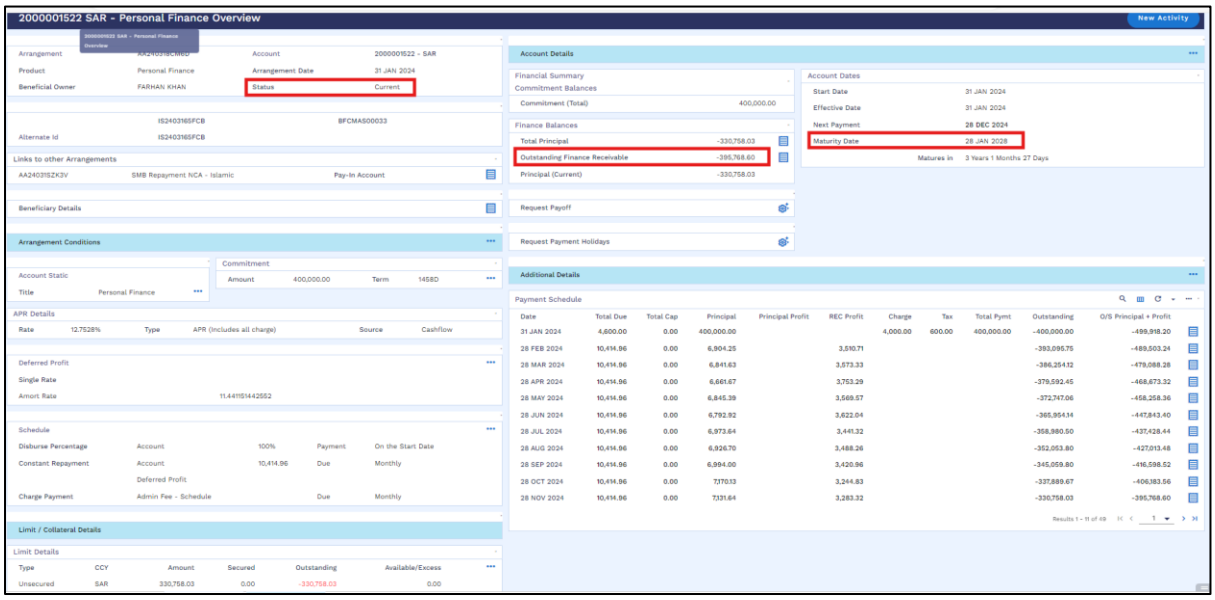



### Worksheet details:

- File name : Murabaha Working Sheet
- Sheet name : Deferment

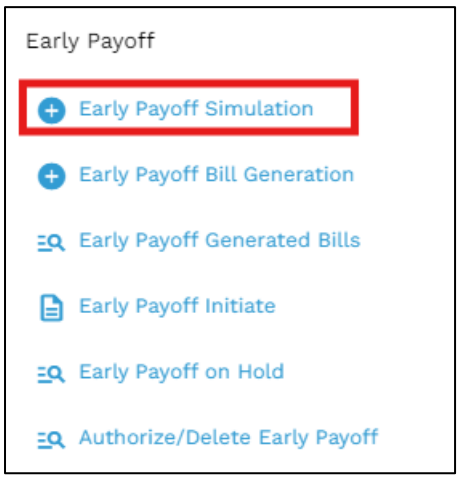
### 5.6.3 Early Pay off (WS03-MUR-010)

Post cooling period, if customer comes to any FI for early settlement, then Transact provides an option to exercise Payoff functionality. This can be executed from 360 overview of arrangement as mentioned below. A payoff statement is generated that contains all the financial information like, income receivable, principal receivable, any overdue item and fee etc. All such information is part of product setup sheet which is used as client/regulatory specific product requirements.



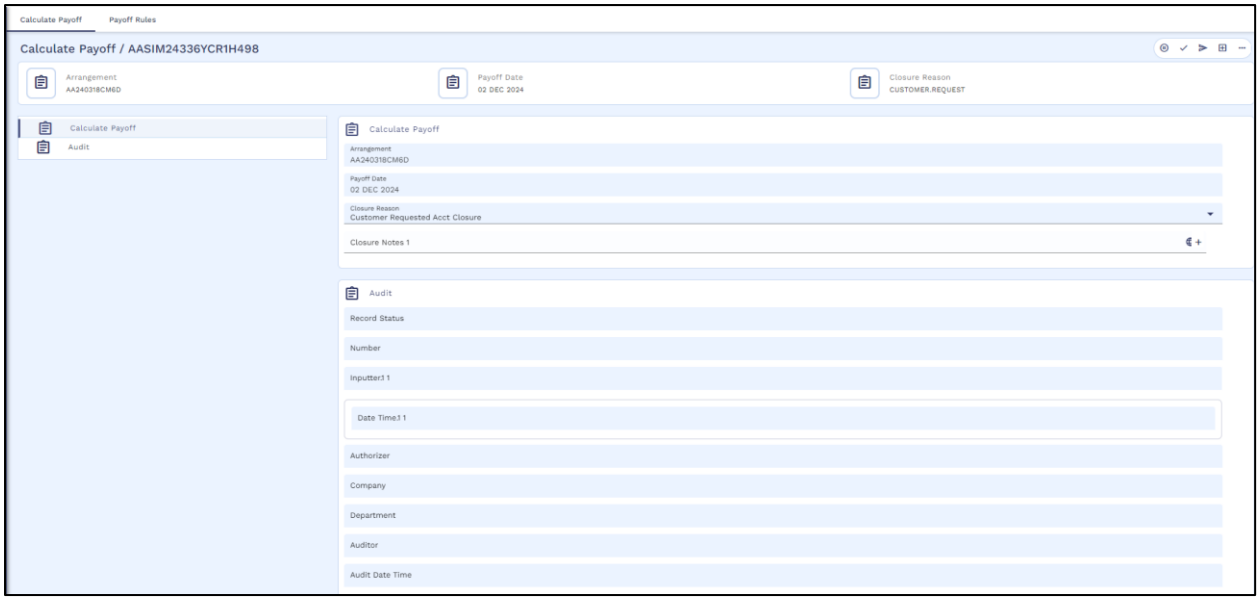

User can perform cancellation as per below navigation.

**<u>SMB Islamic Operation → Early Payoff → Early Payoff Simulation</u>**

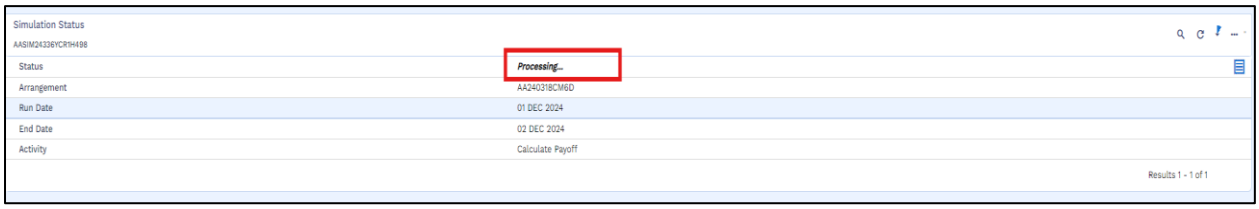



Upon clicking Early Payoff Simulation below window will open in which user need to input Arrangement Reference and Closure Reason and then validate.

User will validate and commit the below window

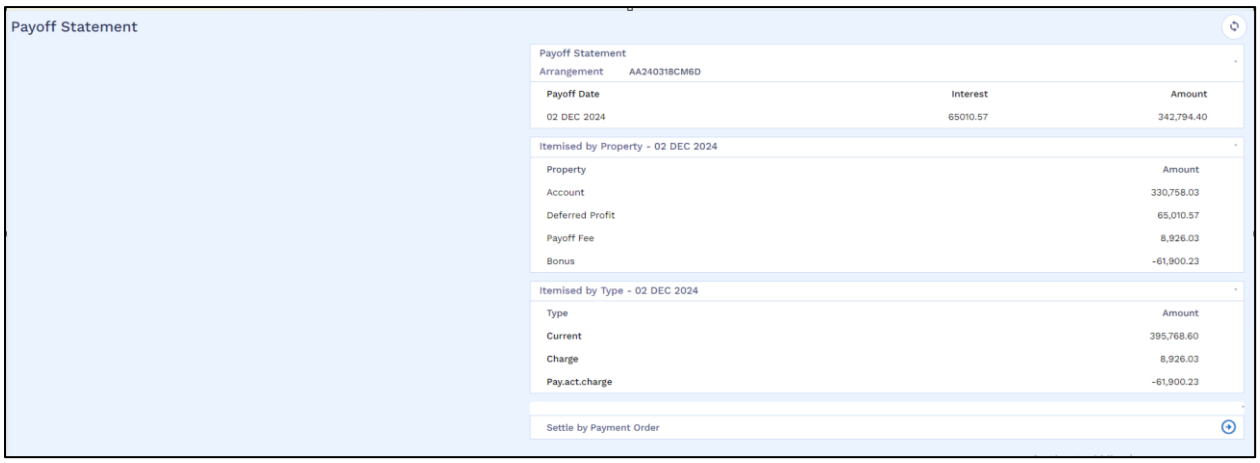



After that Simulation will start processing



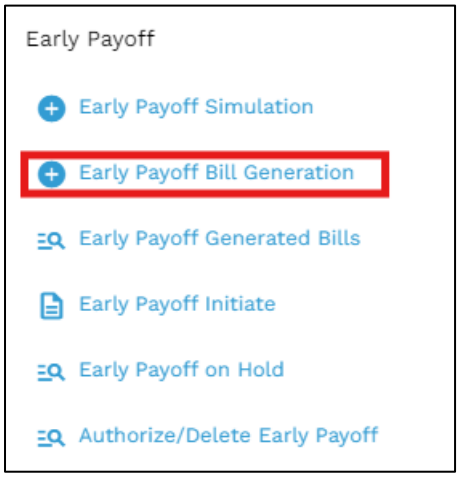

Once the simulation is successful, user will click on the view icon

Simulation result is attached below

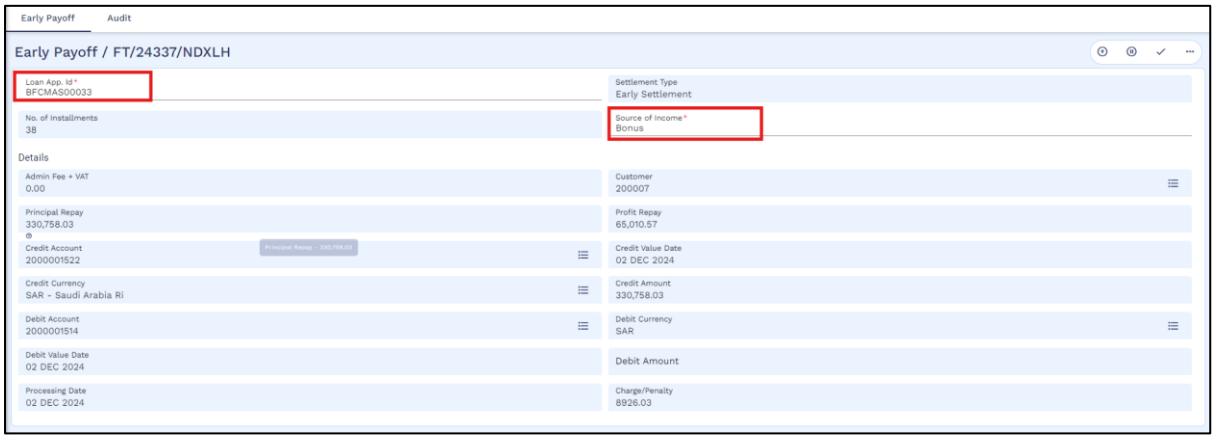



After that user will go for bill generation by following the below navigation

**<u>SMB Islamic Operation → Early Payoff → Early Payoff Bill Generation</u>**



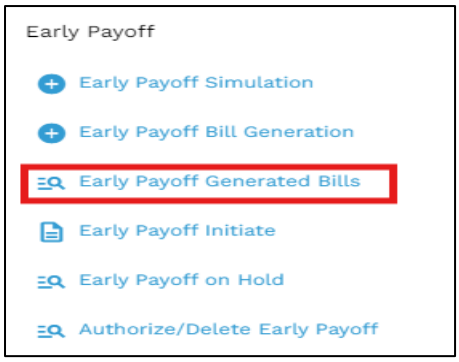

User will put the application ID and mention the source of income then validate and hold the record.



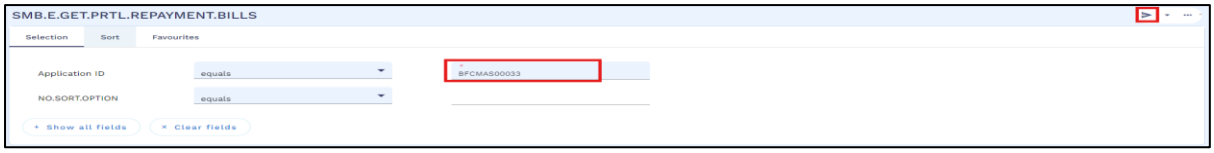

After that bill process is completed

User can view the bill through below navigation

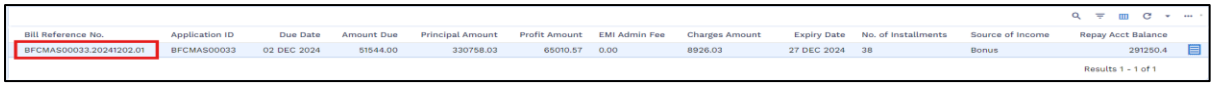
**SMB Islamic Operation → Early Payoff → Early Payoff Generated Bills**




User will put the application ID and then click on the find icon



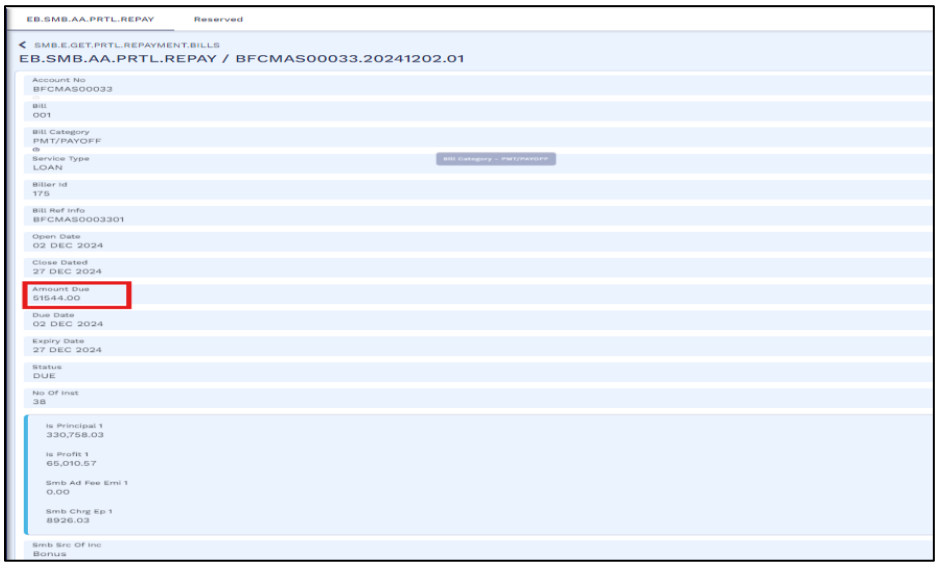

User will click on the view icon



| Bill Reference No. | Application ID | Due Date | Amount Due | Principal Amount | Profit Amount | EMI Admin Fee | Charges Amount | Expiry Date | No. of Installments | Source of Income | Repay Acct Balance |
|---|---|---|---|---|---|---|---|---|---|---|---|
| BFCMAS00033.20241202.01 | BFCMAS00033 | 02 DEC 2024 | 51544.00 | 330758.03 | 65010.57 | 0.00 | 8926.03 | 27 DEC 2024 | 38 | Bonus | 291250.4 |

Results 1 - 1 of 1

Below is the generated bill template which will be used to generate bill for any payment gateway, in this case it is SADDAD.




### 5.6.3.1 SADAD bill generation and upload rules.

This rule has been developed in order to manage both monthly instalment invoice and early settlement invoice that can be requested at any time.

If the payoff invoice is issued between 29th of the current month till 27th SOD of the following month (considering 28th is cycle date of product) then expiry of the same invoice will be 27th

EOD of the following month this is because monthly invoice can be generated on 27th EOD. The early settlement charge will be 3 months starting from next month.

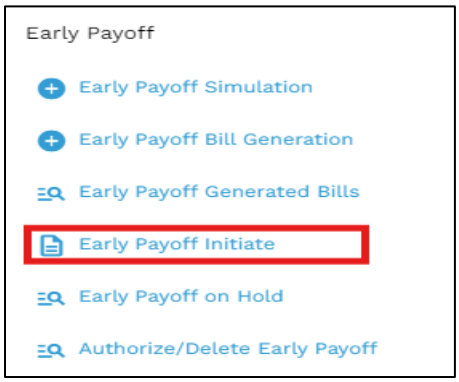
If the invoice is generated on 28th there is no extra accrual and only 3 months early settlement charge starting from the next month will be collected expiry of this invoice will be 28th EOD.

Once customer will pay the Sadad bill then d funds are transferred to customer's repayment account which is maintained by Transact, then an automated process will be run to settle customer's loan account and balances. Below is the manual process of the same. There is another process of bulk file upload of FT, for which a format has been designed. Please see sheet name as "DayN-File Upload" in excel file. This is an automated process however user can also manually make FT if required.

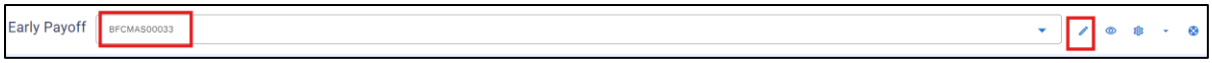
Once the required amount is credited to the customer's account a service will be executed to settle the loan account. Below is manual process as well.

User will initiate cancellation by using following navigation

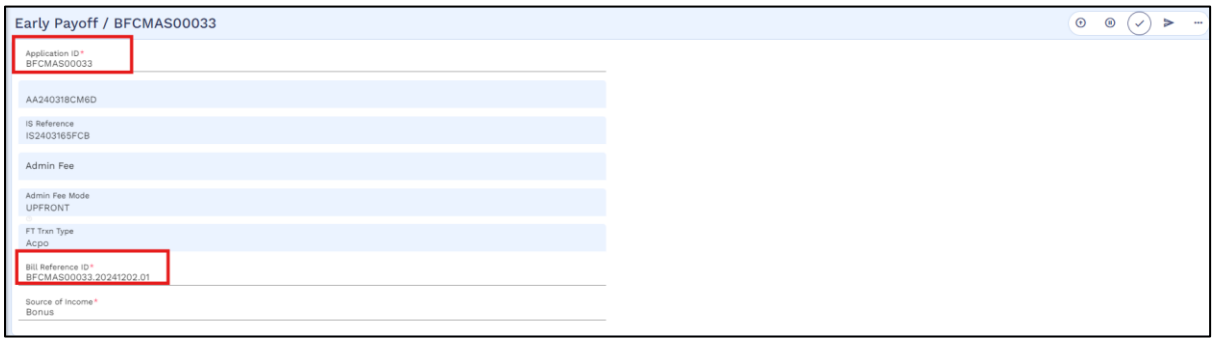
**SMB Islamic Operation → Early Payoff → Early Payoff Initiate**




User will put the application ID and icon on the edit icon



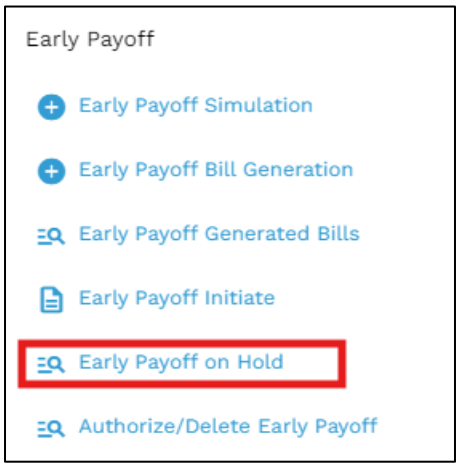

Then user will mention bill reference no, then validate and commit the record



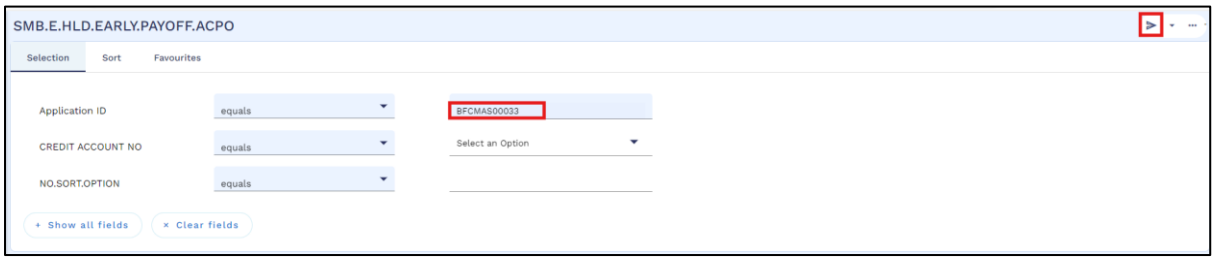

The process has been initiated.

User will check the transaction on Hold stage by using below navigation

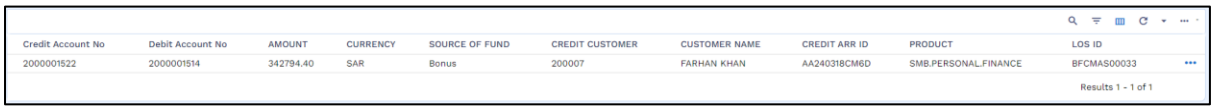
**SMB Islamic Operation → Early Payoff → Early Payoff on Hold**




User enters the application ID and click on the find icon



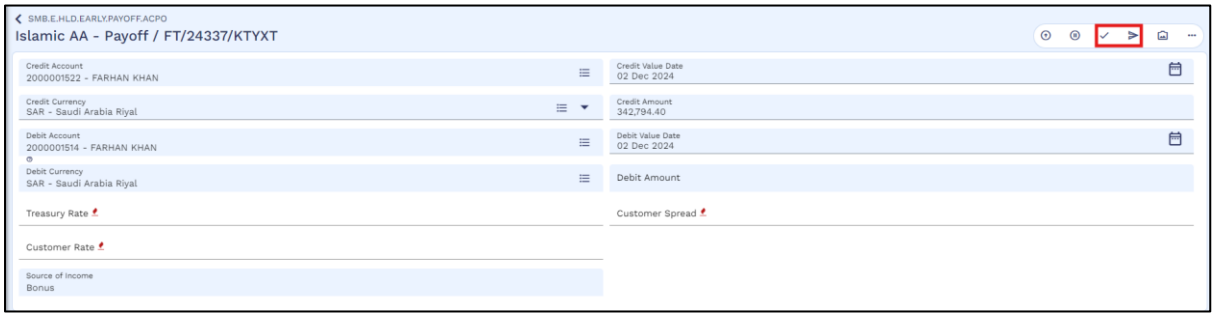

Then user will click on the view icon



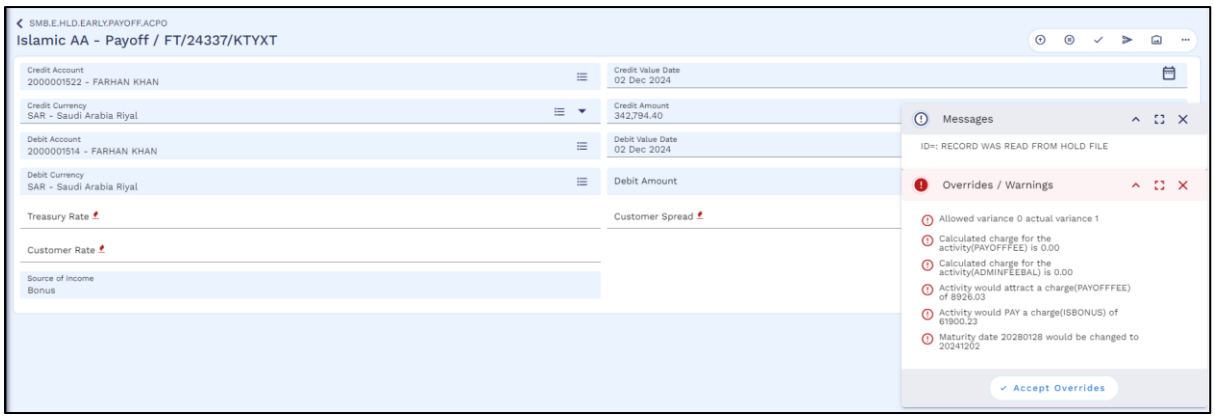
| Credit Account No | Debit Account No | AMOUNT | CURRENCY | SOURCE OF FUND | CREDIT CUSTOMER | CUSTOMER NAME | CREDIT ARR ID | PRODUCT | LOS ID |
|---|---|---|---|---|---|---|---|---|---|
| 2000001522 | 2000001514 | 342794.40 | SAR | Bonus | 200007 | FARHAN KHAN | AA240318CM6D | SMB.PERSONAL.FINANCE | BFCMAS00033 |

Results 1 - 1 of 1

User will validate and commit the record

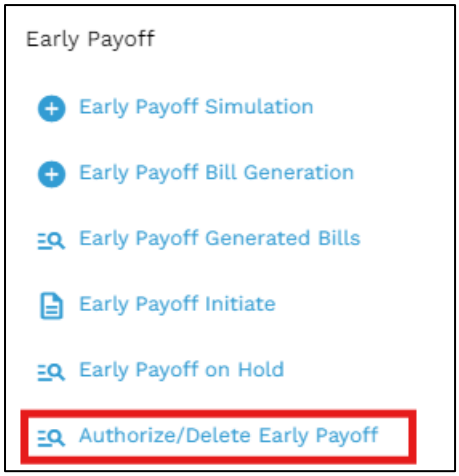



And accept the override

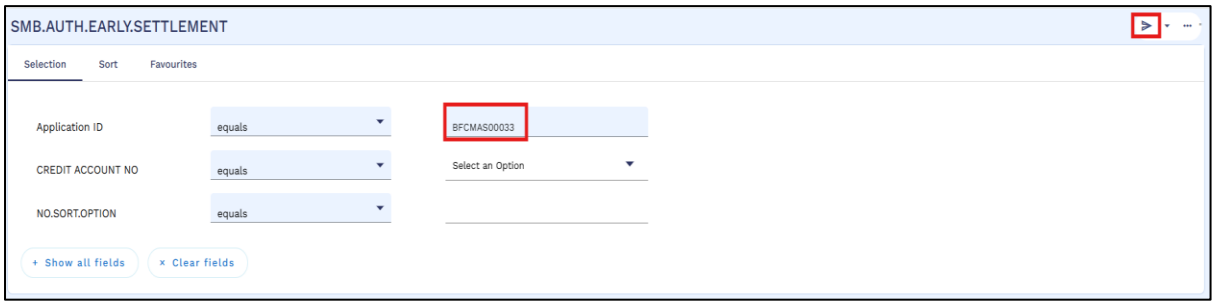


Authorizer will authorize the pay off by using below navigation

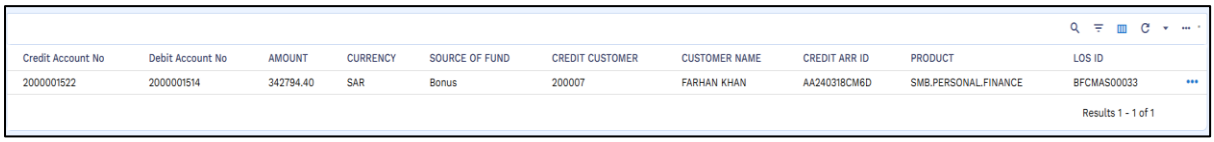
**<u>SMB Islamic Operation → Early Payoff → Authorize / Delete Early Payoff</u>**




Authorizer will enter application ID and then click on the find icon



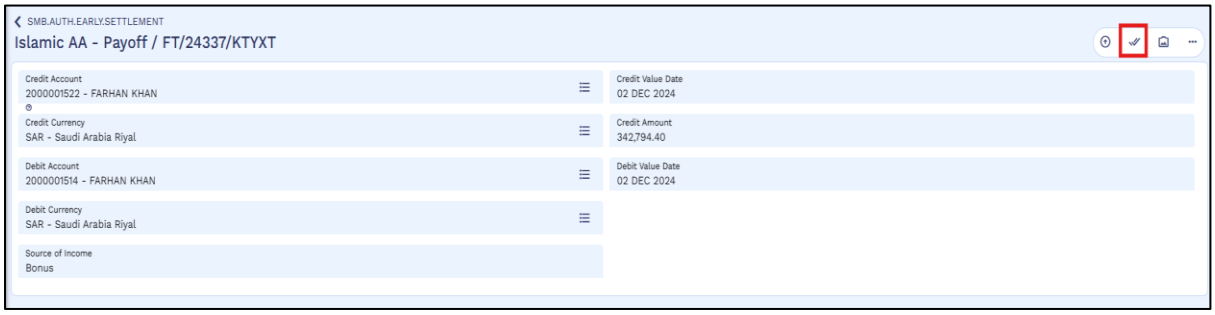

Then click on the view icon



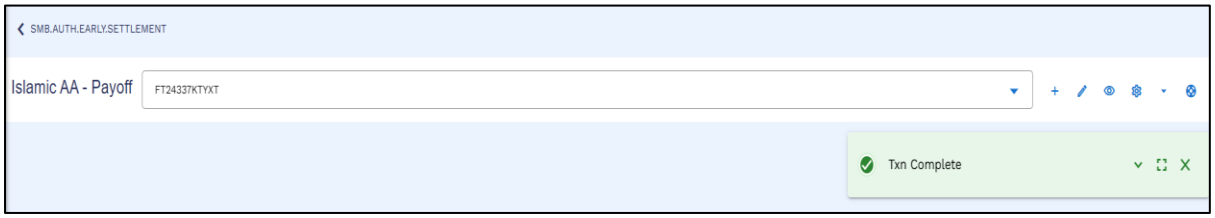
| Credit Account No | Debit Account No | AMOUNT | CURRENCY | SOURCE OF FUND | CREDIT CUSTOMER | CUSTOMER NAME | CREDIT ARR ID | PRODUCT | LOS ID |
|---|---|---|---|---|---|---|---|---|---|
| 2000001522 | 2000001514 | 342794.40 | SAR | Bonus | 200007 | FARHAN KHAN | AA240318CM6D | SMB.PERSONAL.FINANCE | BFCMAS00033 |

Results 1 - 1 of 1

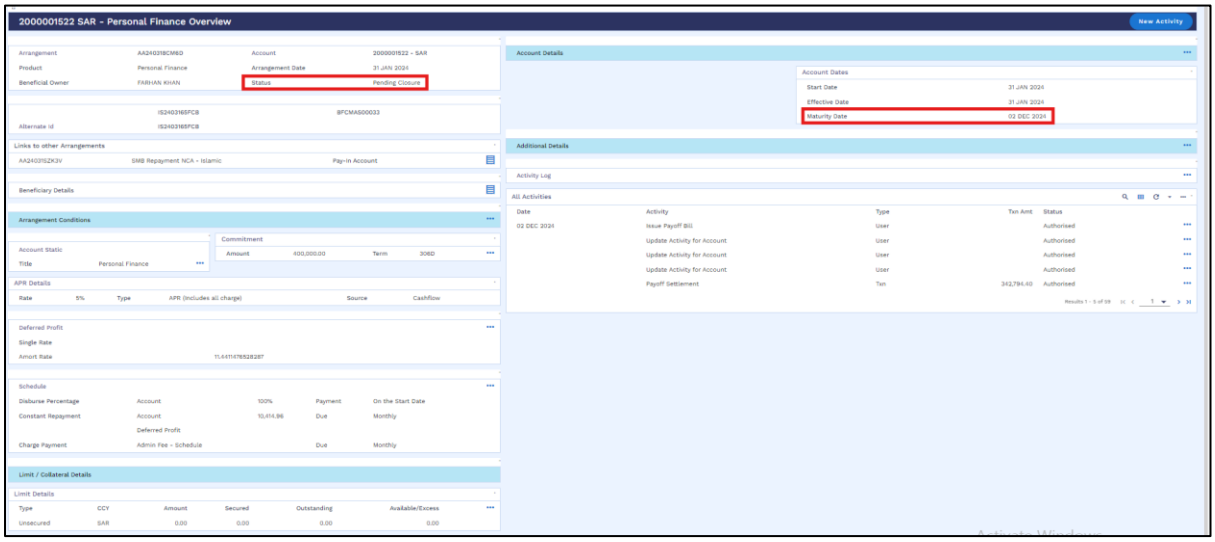
Authorize the transaction




Authorization is completed




Arrangement status has been changed to “Pending Closure”



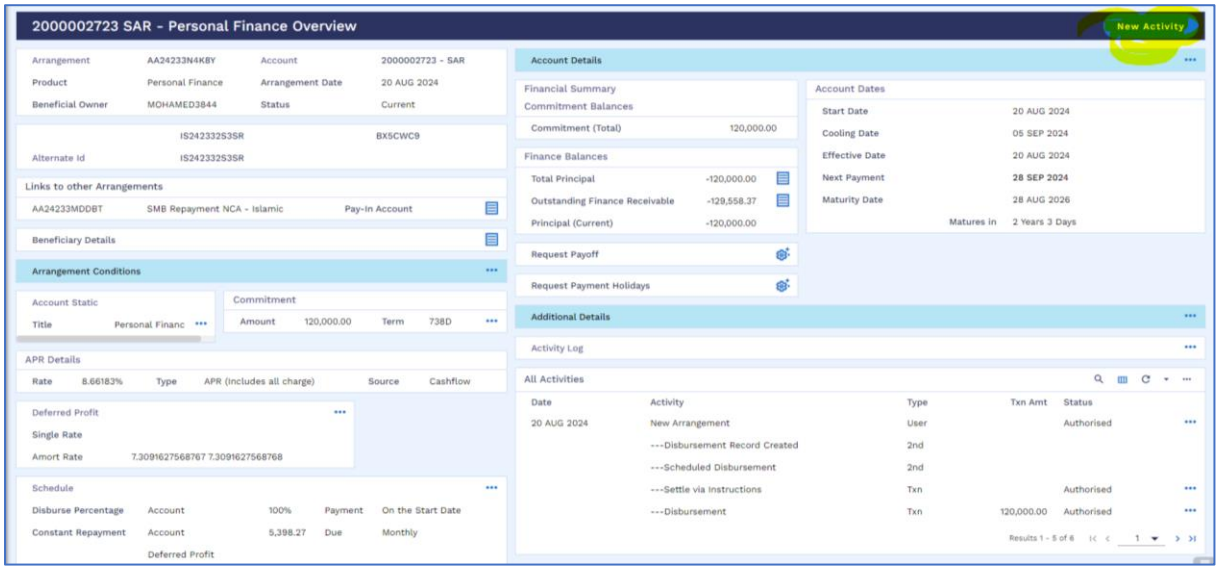

### 5.6.3.2 Worksheet details:

- File Name: Murabaha Working Sheet
- Sheet Name: DayN-File Upload

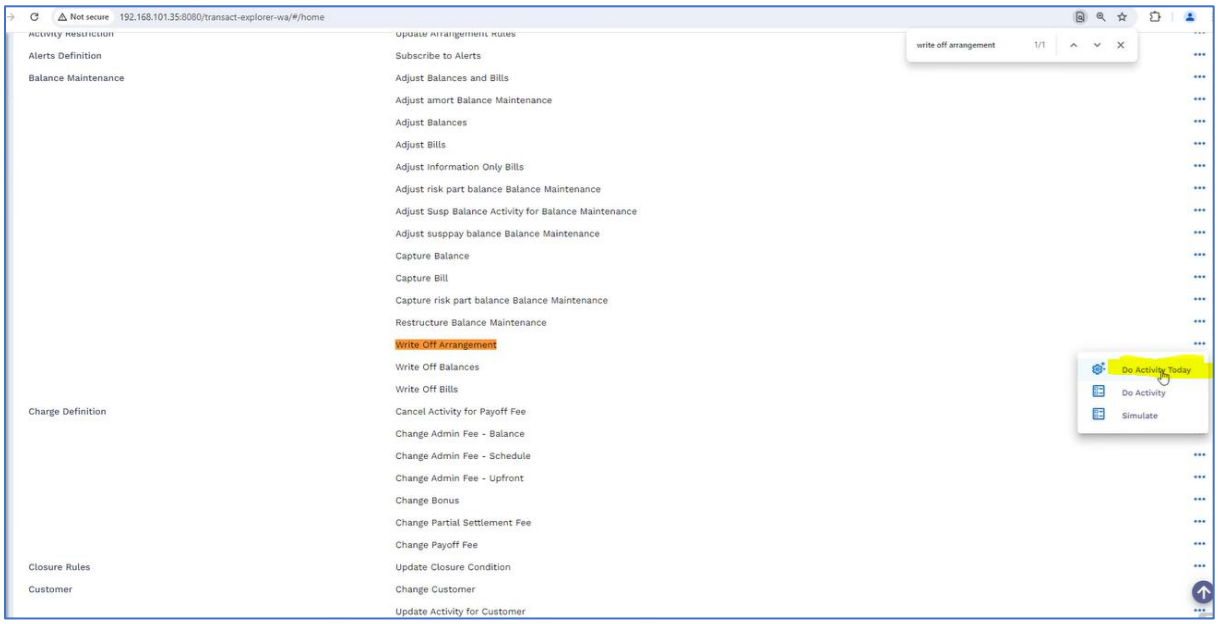
### 5.6.4 Write Off (WS03-MUR-11)

User can write of the arrangement by following the below steps:

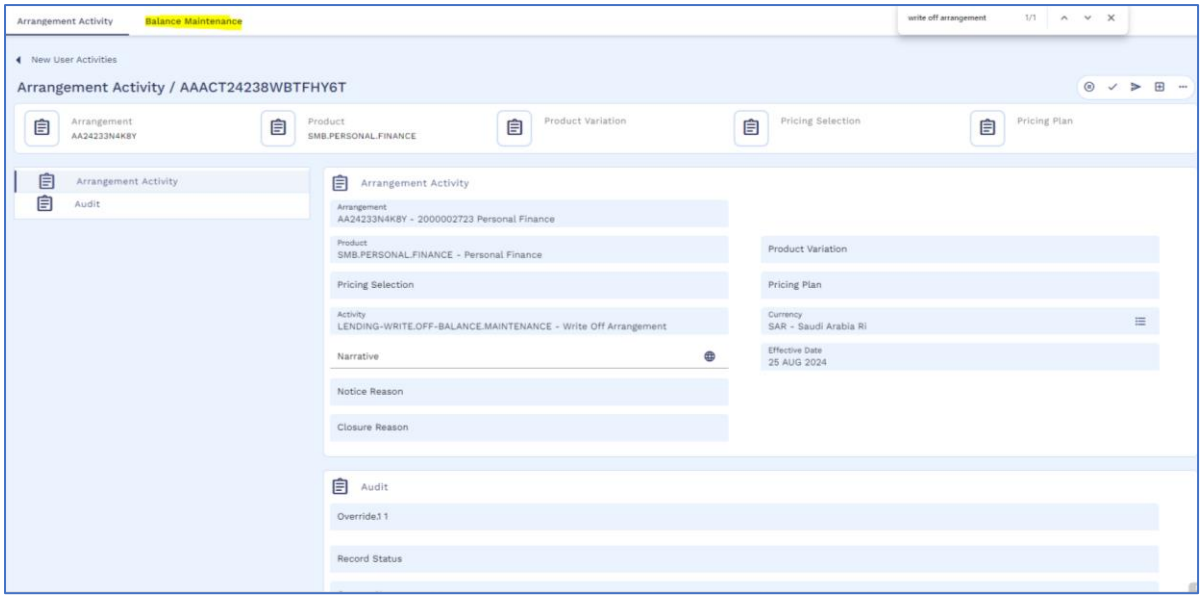
User will open the arrangement overview and click on the “New Activity”



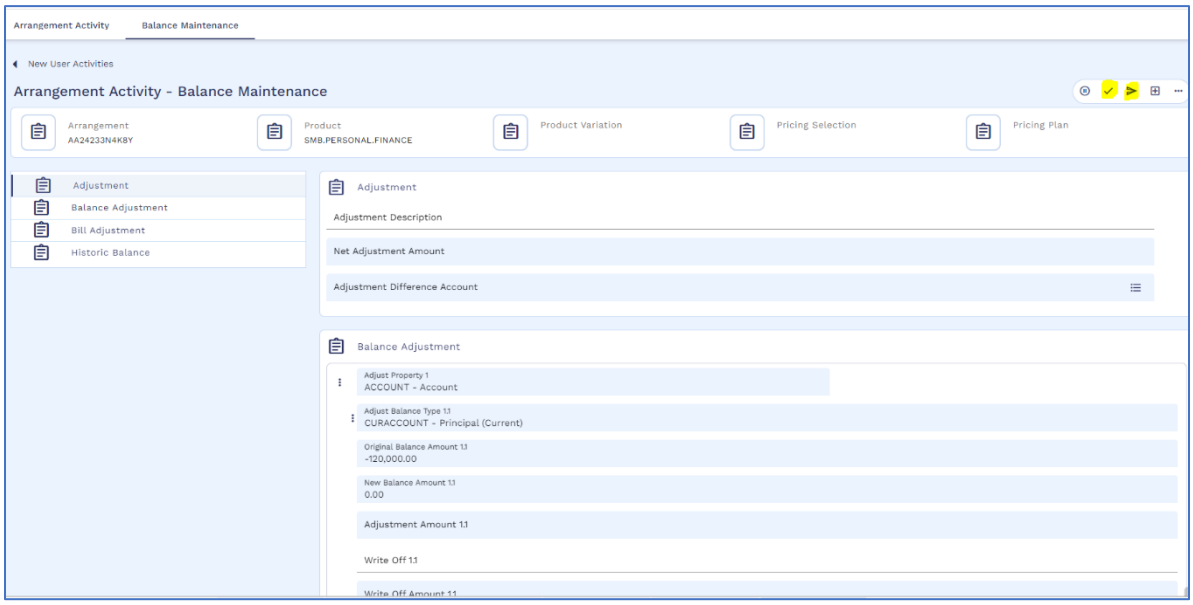

User will go to the “write of Arrangement” and click on “do activity today”



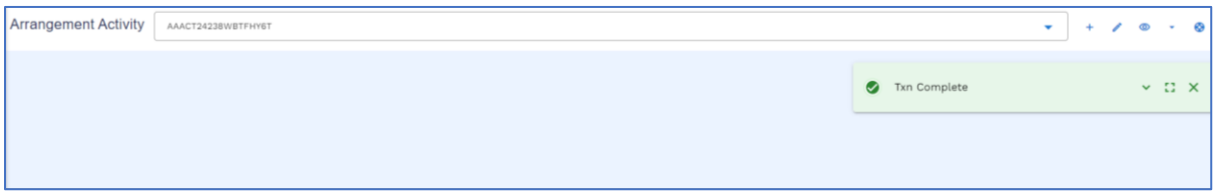

User will click on the balance maintenance tab



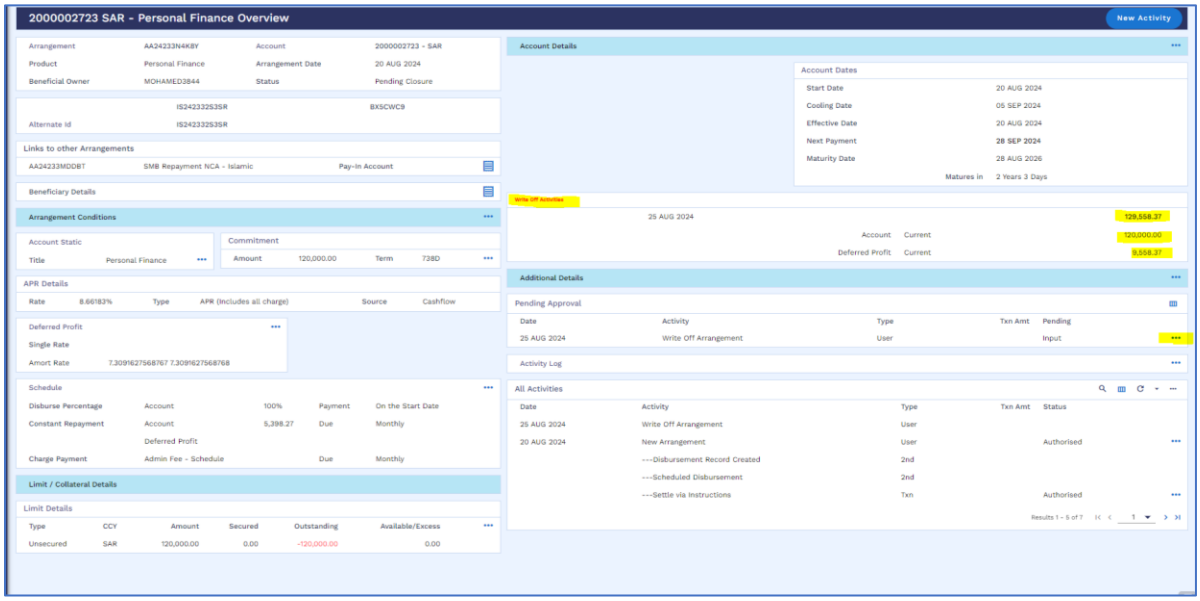

And then click to validate and commit the record.



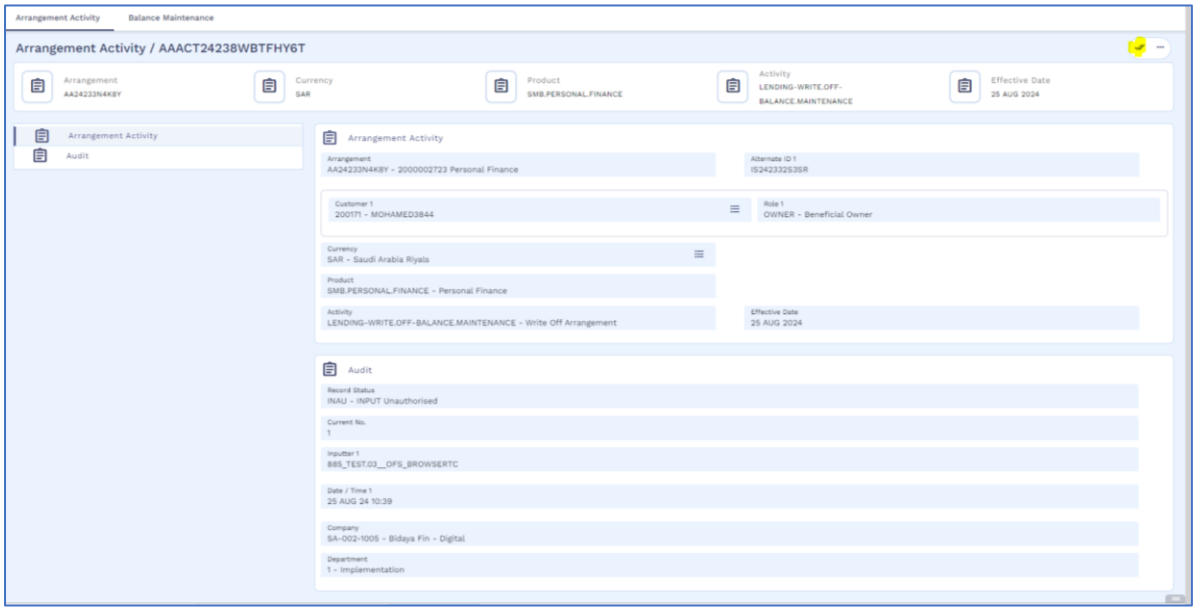

record has been committed.



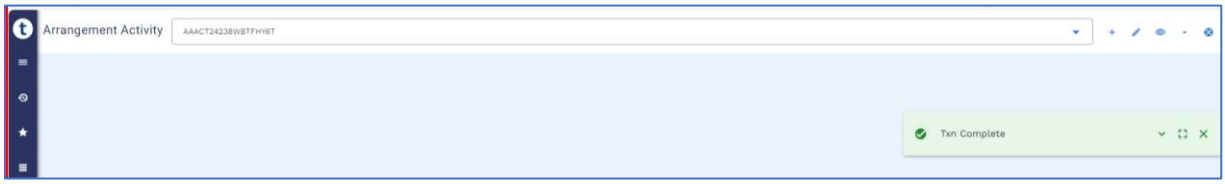
Authorizer can authorize the write off activity from the arrangement overview and click on the menu icon to authorize the activity.




Commit the record to authorize the activity




Authorization is completed



User may check the accounting entries from enquiry section.

**Accounting entries**

| Stage | Debit/Credit | Accounting Entries | Description | Core/ Customized | Account Reflection |
|---|---|---|---|---|---|
| Write off of Arrangement | DR | Internal Account / PL | Write-off Internal Account / PL | -100,000.00 | On Balance Sheet |
| | CR | DUEACCOUNT | AA Arrangement - ACCOUNT | 100,000.00 | On Balance Sheet |
| | DR | PL/ Expense | PL Category | -10,027.40 | On Balance Sheet |
| | CR | DUEDEFERREDPFT | Due Profit Receivable | 10,027.40 | On Balance Sheet |
| | DR | ACCDEFERREDPFT | Unearned Profit | -25,000.00 | On Balance Sheet |
| | CR | PL/ Expense | PL Category | 25,000.00 | On Balance Sheet |
| | DR | PL/ Expense | PL Category | -25,000.00 | On Balance Sheet |
| | CR | RECDEFERREDPFT | Profit Receivable | 25,000.00 | On Balance Sheet |

### 5.6.5 Partial Settlement (WS03-MUR-12)

Partial Settlement can be done in two ways

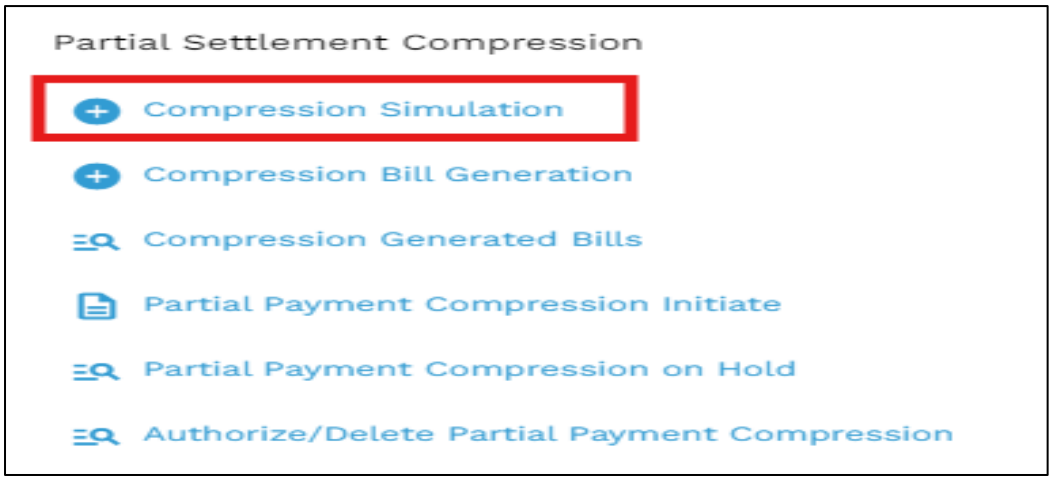
i. AA - Compression payment
ii. AA Principal Decrease

#### 5.6.5.1 AA - Compression Payment

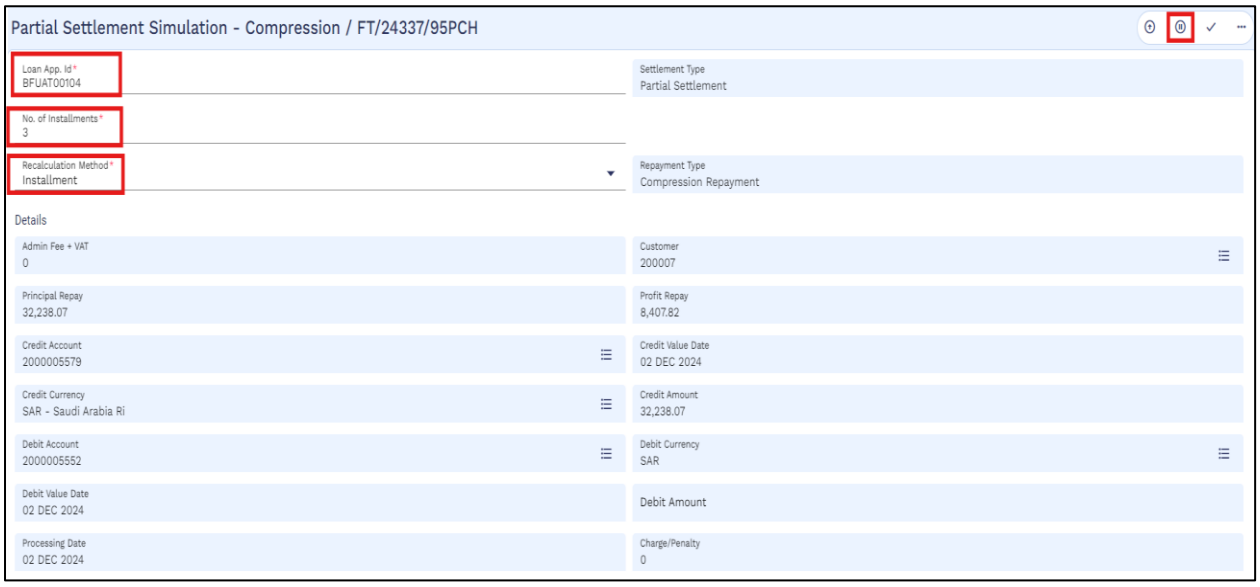
In AA – Compression payment customer can settle minimum 2 and 5 maximum instalments. It is on customer's preference either the customer opt to reduce the instalment or reduce the tenor.

User will follow below navigation for Partial Settlement Compression Simulation

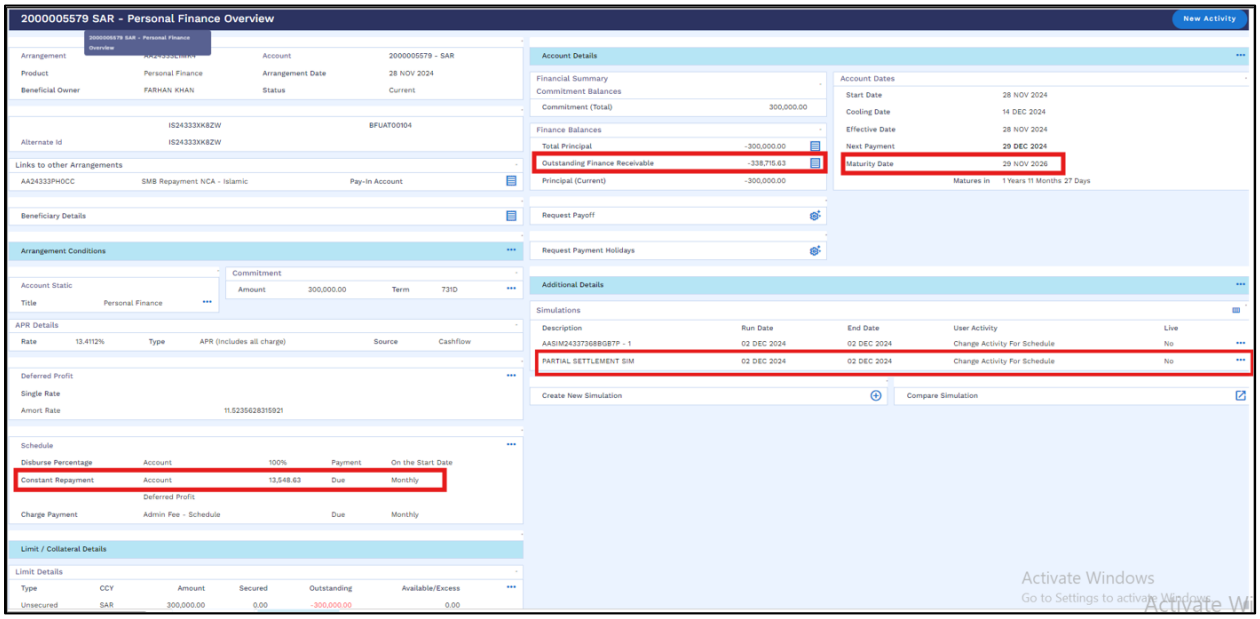
**SMB Islamic Operation → Partial Settlement Compression → Compression Simulation**

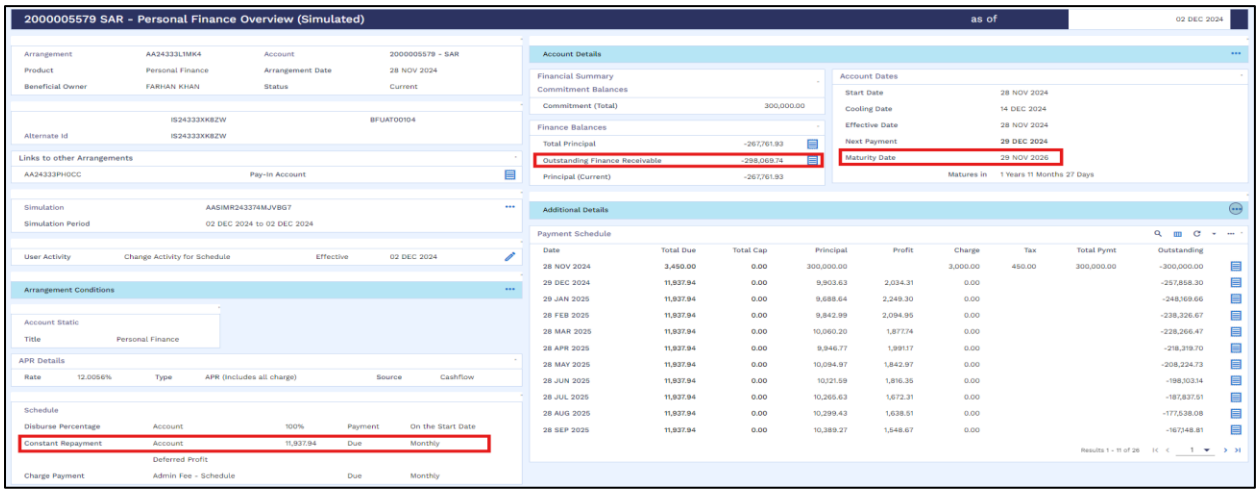



User will input Application ID, Number of Installment and Recalculation Method (Installment/Term) then validate and hold.



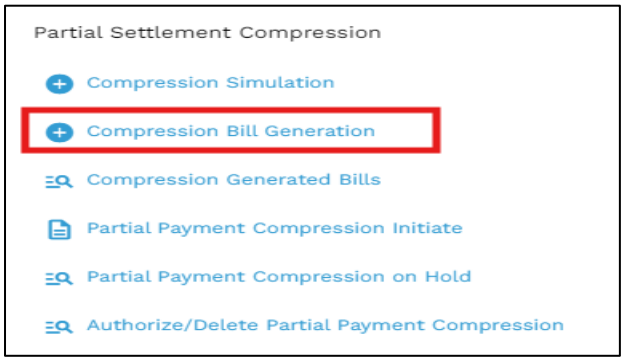
Then user will check the simulated results via 360 overview.




User will follow below navigation for Partial settlement

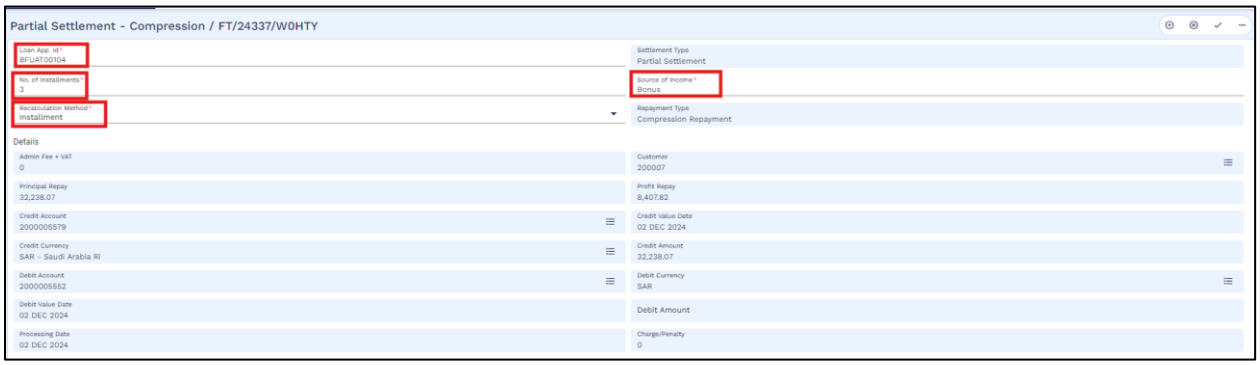
**<u>SMB Islamic Operation → Partial Settlement Compression → Compression Bill Generation</u>**




Then user will input Loan App id, No. of instalments, Source of income and Recalculation Method.

There are two recalculation methods available for the user i.e. Term / Installment note that if the customer wants to reduce the Tenor then the Recalculation Method as “Term” should be selected and the customer wants to reduce the installment amount then the Recalculation Method as “Installment” should be selected.

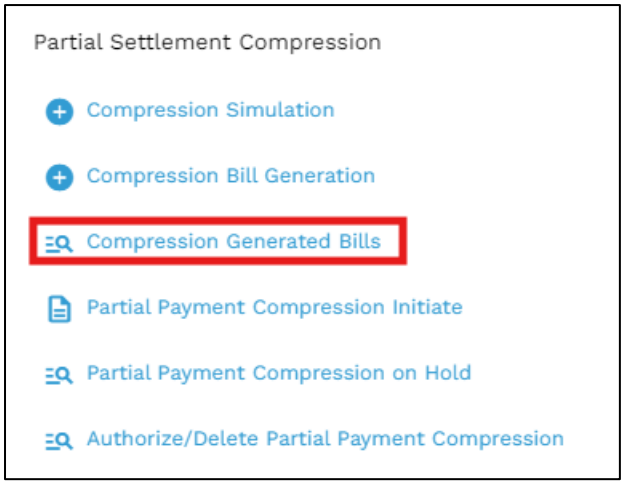
After that the user will validate the activity through a validation icon.



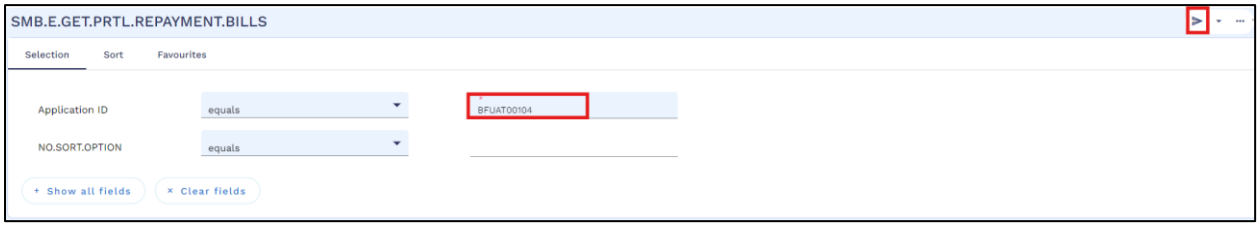

And then commit the record.

User can check the bill by using below navigation

**<u>SMB Islamic Operation → Partial Settlement Compression → Compression Generated Bills</u>**




User will put the application ID



Below window will open, User will click on the view icon

| Bill Reference No. | Application ID | Due Date | Amount Due | Principal Amount | Profit Amount | EMI Admin Fee | Charges Amount | Expiry Date | No. of Installments | Source of Income | Repay Acct Balance |
|---|---|---|---|---|---|---|---|---|---|---|---|
| BFUAT00104.20241202.01 | BFUAT00104 | 02 DEC 2024 | 0.0 | 32238.07 | 8407.82 | 0.00 | 0 | 20 DEC 2024 | 3 | Bonus | 296550 |

Results 1 - 1 of 1

Generated bill as below, through a service this is integrated with SADDAD. Like other processes, this process can also be integrated with servicing app.

SMB.E.GET.PRTL.REPAYMENT.BILLS

EB.SMB.AA.PRTL.REPAY / BFUAT00104.20241202.01

Account No
BFUAT00104

Bill
001

Bill Category
PMT/PARSTL

Service Type
LOAN

Biller Id
175

Bill Ref Info
BFUAT0010401

Open Date
02 DEC 2024

Close Dated
20 DEC 2024

Amount Due
0.0

Due Date
02 DEC 2024

Expiry Date
20 DEC 2024

Status
DUE

No Of Inst
3

Is Principal 1
32,238.07

Is Profit 1
8,407.82

Smb Ad Fee Emi 1
0.00

Smb Chrg Ep 1
0

Smb Recalc Mthd
Installment

Smb Repay Type
Compression Repayment

Smb Src Of Inc
Bonus

User will make the funds available in customers repayment account as mentioned in early payoff section.

Once the funds are available in customer repayment account, user will initiate compression payment as per below navigation.

**<u>SMB Islamic Operation → Partial Settlement Compression → Partial Payment Compression Initiate</u>**

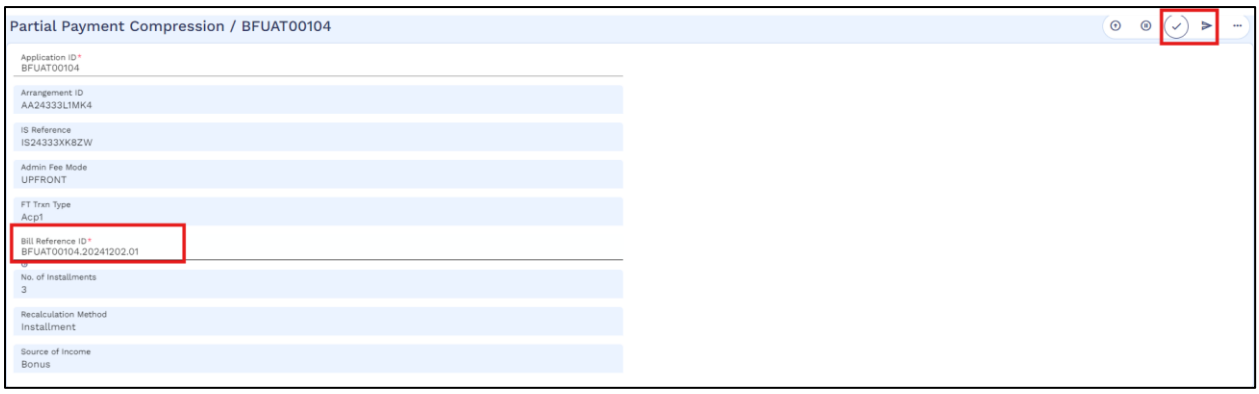
Partial Settlement Compression

- Compression Simulation
- Compression Bill Generation
- Compression Generated Bills
- Partial Payment Compression Initiate
- Partial Payment Compression on Hold
- Authorize/Delete Partial Payment Compression

User will enter the application id and then click on the edit icon

Partial Payment Compression BFUAT00104

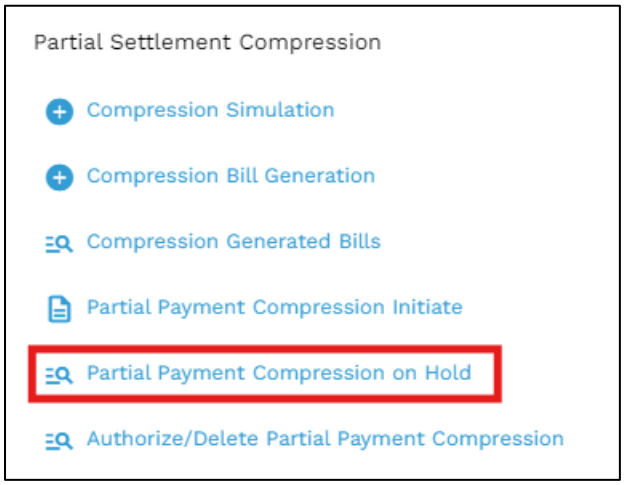
After that user will put the bill reference and then validate the activity



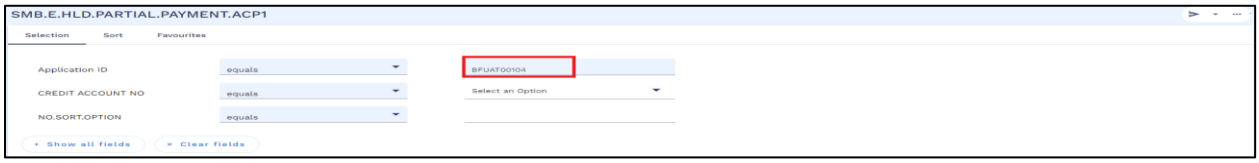

And then commit the record.

User will follow below navigation to commit the record from hold

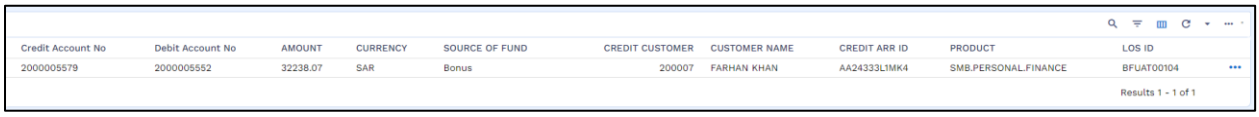
**<u>SMB Islamic Operation → Partial Settlement Compression → Partial Payment Compression on Hold</u>**




User will put the application id and click to find icon



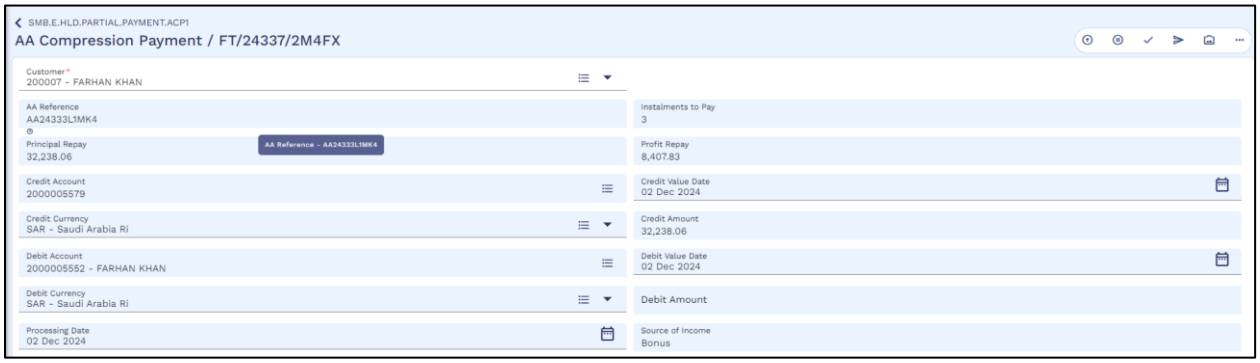

Below window will open, then user will click on the view icon to commit

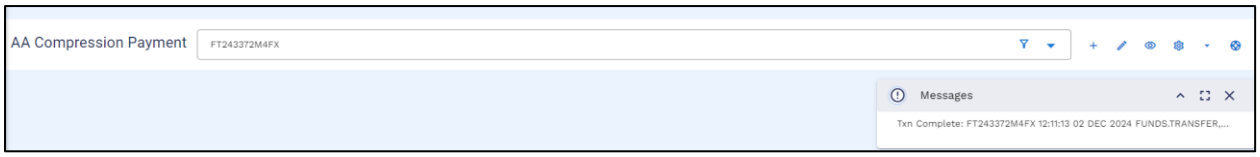


| Credit Account No | Debit Account No | AMOUNT | CURRENCY | SOURCE OF FUND | CREDIT CUSTOMER | CUSTOMER NAME | CREDIT ARR ID | PRODUCT | LOS ID |
|---|---|---|---|---|---|---|---|---|---|
| 2000005579 | 2000005552 | 32238.07 | SAR | Bonus | 200007 | FARHAN KHAN | AA24333L1MK4 | SMB.PERSONAL.FINANCE | BFUAT00104 |

Results 1 - 1 of 1

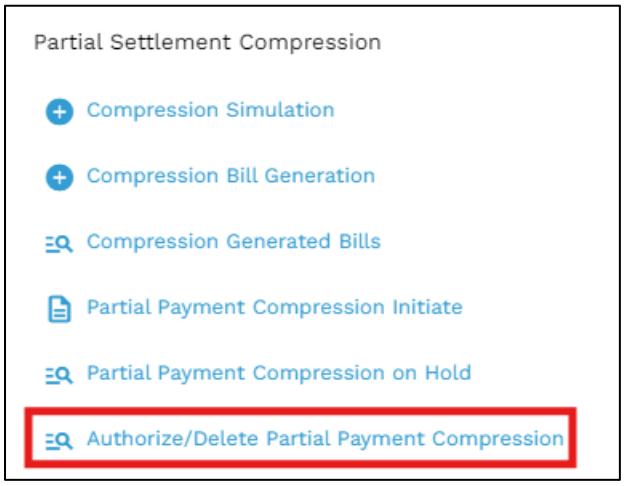
User will validate and commit the record.



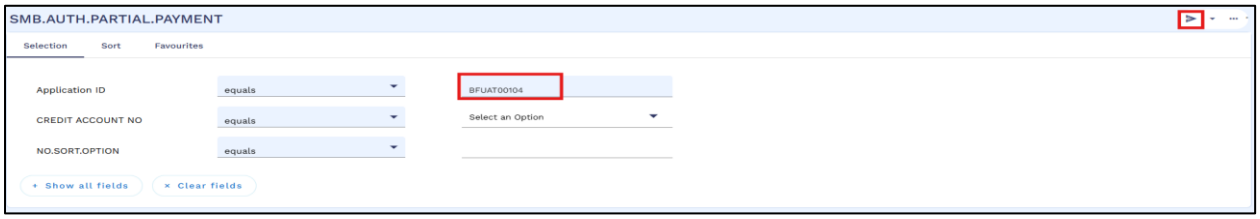




Now the authorizer will authorize the record by following below navigation

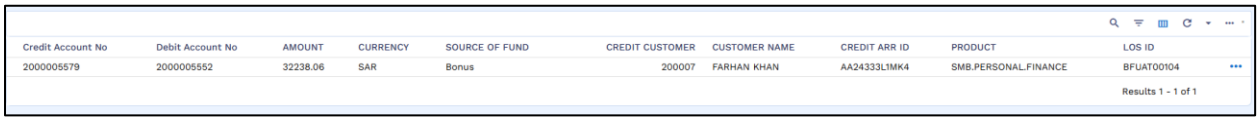
**<u>SMB Islamic Operation → Partial Settlement Compression → Authorize / Delete Partial Payment Compression</u>**




User will put the application id and click on the find icon



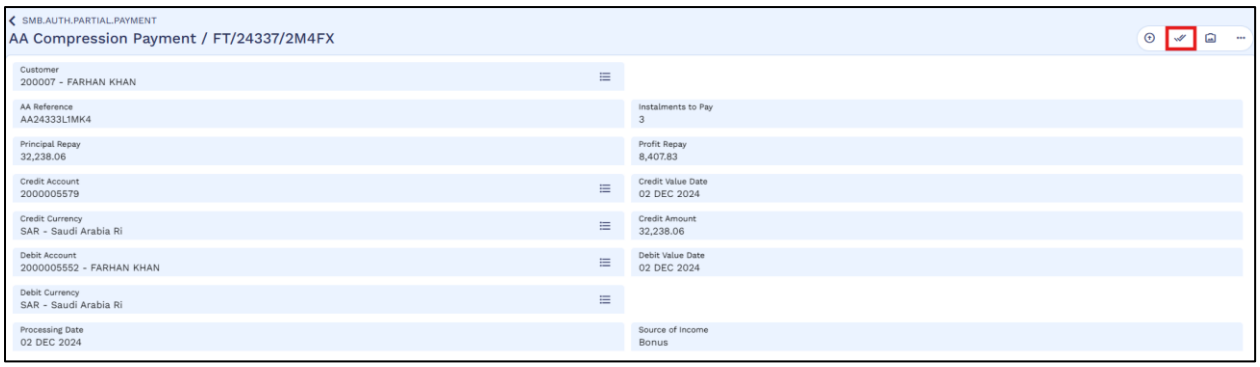

Then click on the view icon



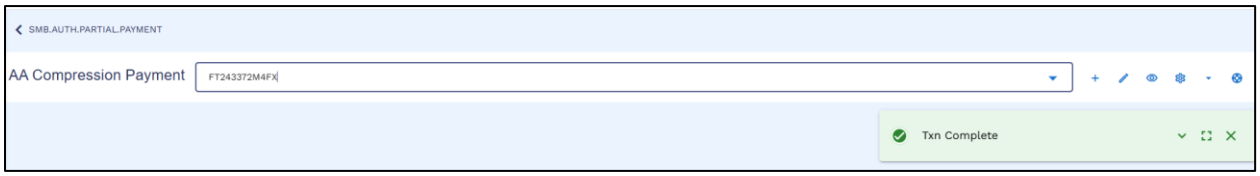
| Credit Account No | Debit Account No | AMOUNT | CURRENCY | SOURCE OF FUND | CREDIT CUSTOMER | CUSTOMER NAME | CREDIT ARR ID | PRODUCT | LOS ID |
|---|---|---|---|---|---|---|---|---|---|
| 2000005579 | 2000005552 | 32238.06 | SAR | Bonus | 200007 | FARHAN KHAN | AA24333L1MK4 | SMB.PERSONAL.FINANCE | BFUAT00104 |

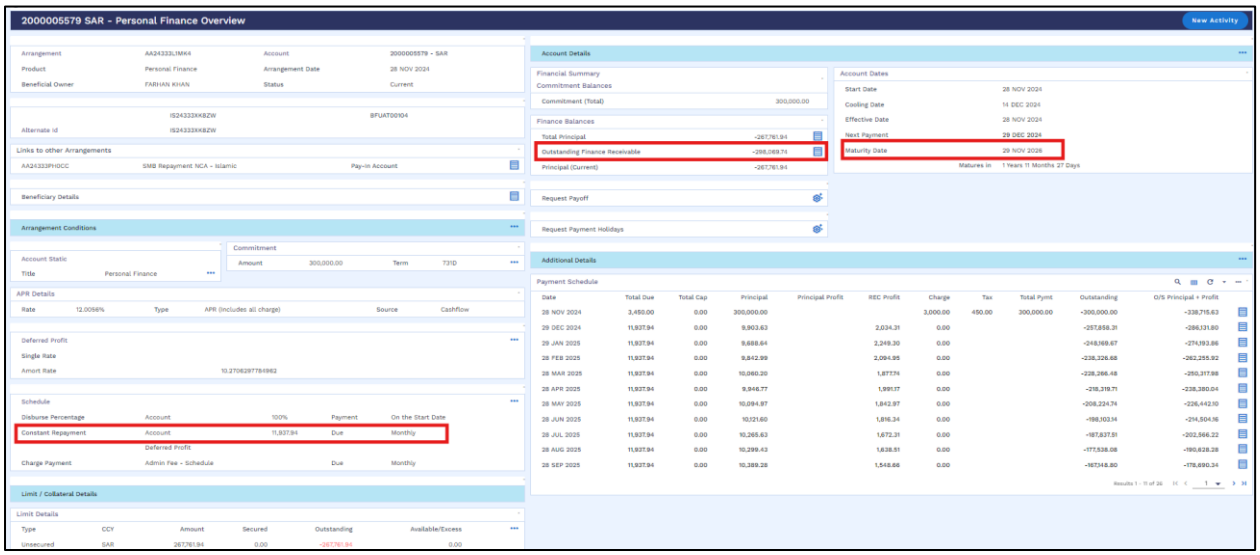
Results 1 - 1 of 1

Authorizer will validate and commit the record.




Authorization is completed.




### 5.6.5.1.1 Worksheet details:

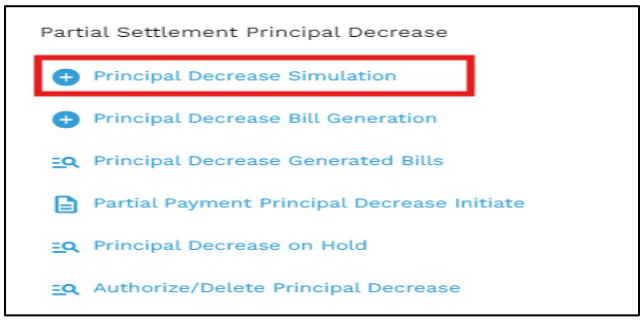
- File Name: Murabaha Working Sheet
- Sheet Name: “Partial Settlement - Installment-TA” and “Partial Settlement - Revise Term-TA”

### 5.6.5.2 AA – Principal Decrease

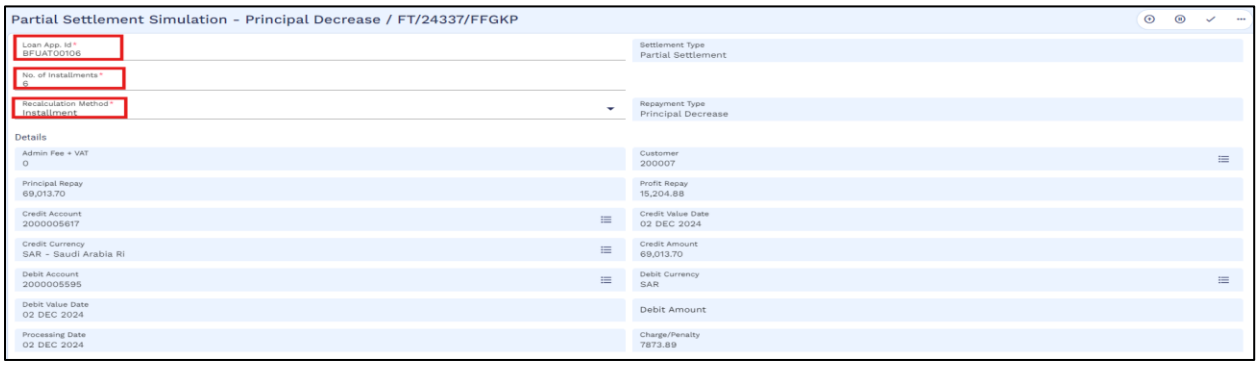
The user can conduct a "Principal Decrease" as a partial settlement activity when the customer intends to settle six installments. It's important to note that principal decrease can only be executed when settling six installments.

User will follow below navigation for Partial Settlement Principal Decrease Simulation

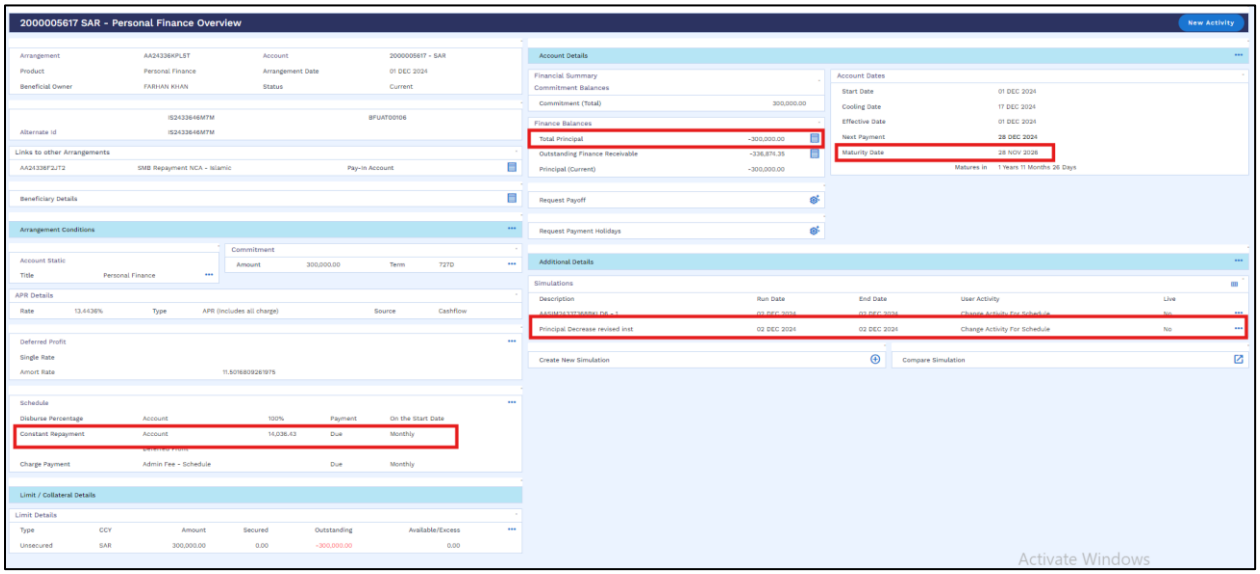
**SMB Islamic Operation → Partial Settlement Principal Decrease → Principal Decrease Simulation**

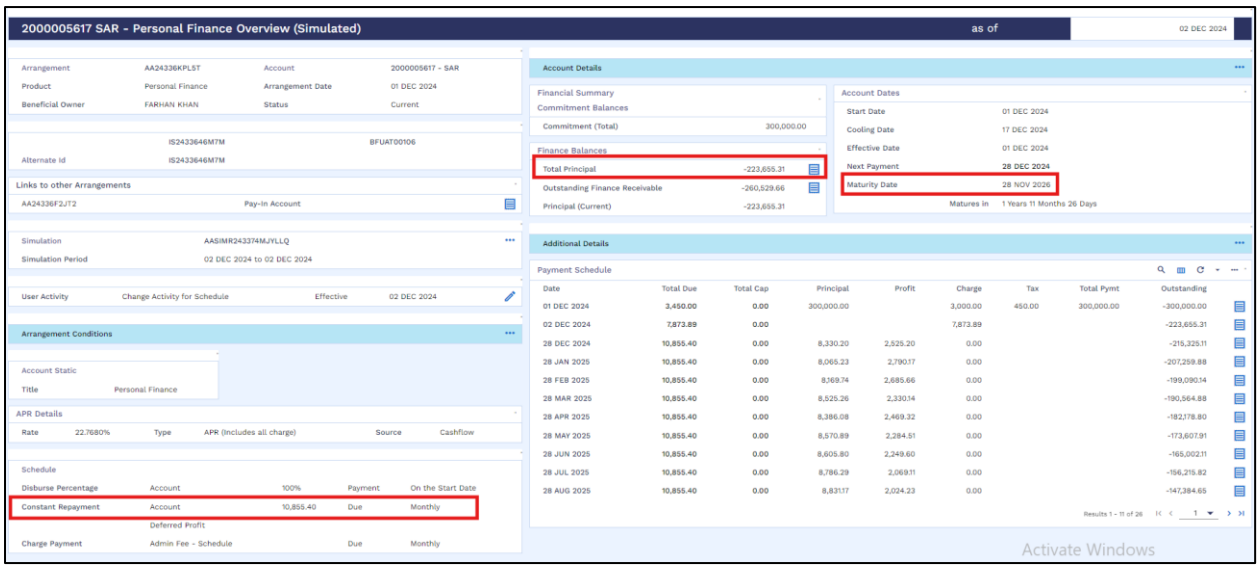



Upon clicking the simulation option below window will open in which user will input Loan App ID, No of Installment and Recalculation Method (Installment/Term) then validate and hold.



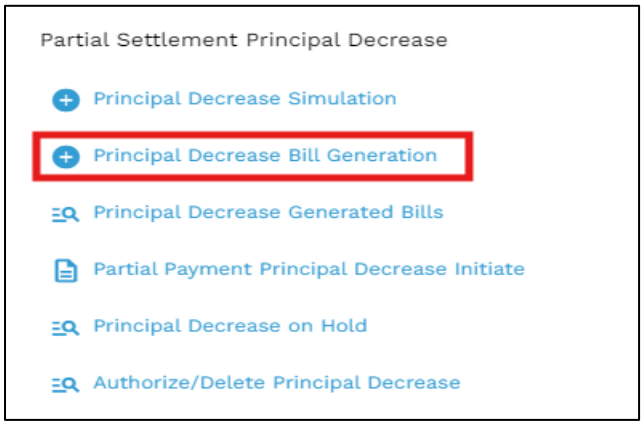

Then user will check the simulated schedule via 360 overview.






After simulation user will follow below navigation for Partial settlement bill generation.

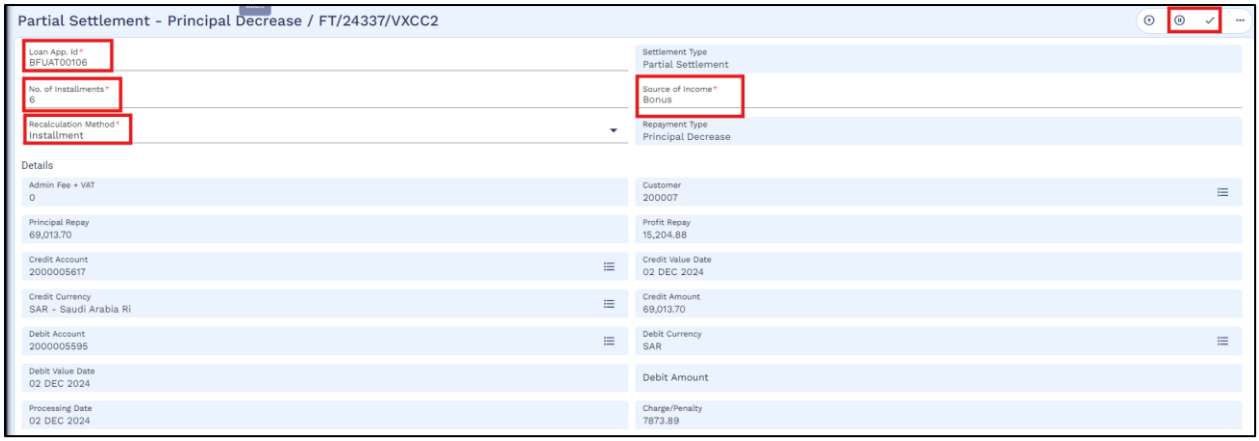
**<u>SMB Islamic Operation → Partial Settlement Principal Decrease → Principal Decrease Bill Generation</u>**




Below window will open in which user will input Loan App id, No of installments, Source of income and Recalculation Method.

There are two recalculation method available for the user i.e. Term / Installment note that if the customer wants to reduce the Tenor then the Recalculation Method as “Term” should be selected and the customer wants to reduce the installment amount then the Recalculation Method as “Installment” should be selected.

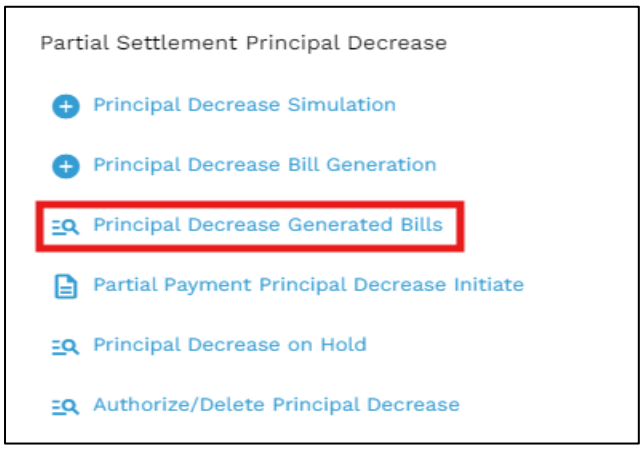
After that the user will validate the activity through a validation icon.



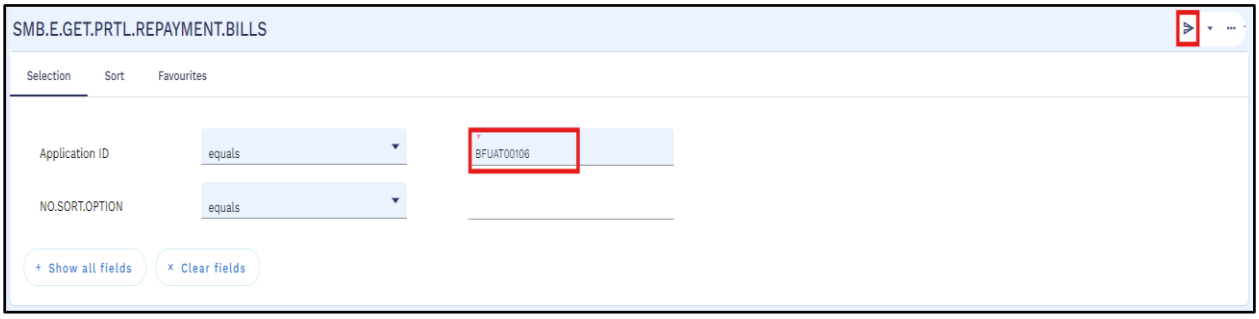

And then commit to the record.

User can check the bill by using below navigation.

**<u>SMB Islamic Operation → Partial Settlement Principal Decrease → Principal Decrease Generated Bills</u>**




User will put the application ID and click find.




Below window will open, User will click on the view icon to review the generated bill.

| Bill Reference No. | Application ID | Due Date | Amount Due | Principal Amount | Profit Amount | EMI Admin Fee | Charges Amount | Expiry Date | No. of Installments | Source of Income | Repay Acct Balance |
|---|---|---|---|---|---|---|---|---|---|---|---|
| BFUAT00106.20241202.01 | BFUAT00106 | 02 DEC 2024 | 0.0 | 69013.70 | 15204.88 | 0.00 | 7873.89 | 20 DEC 2024 | 6 | Bonus | 296550 |

Results 1 - 1 of 1

Generated bill as below

SMB.E.GET.PRTL.REPAYMENT.BILLS

EB.SMB.AA.PRTL.REPAY / BFUAT00106.20241202.01

Account No
BFUAT00106

Bill
001

Bill Category
PMT/PARSTL

Service Type
LOAN

Biller Id
175

Bill Ref Info
BFUAT0010601

Open Date
02 DEC 2024

Close Dated
20 DEC 2024

Amount Due
0.0

Due Date
02 DEC 2024

Expiry Date
20 DEC 2024

Status
DUE

No Of Inst
6

Is Principal 1
69,013.70

Is Profit 1
15,204.88

Smb Ad Fee Emi 1
0.00

Smb Chrg Ep 1
7873.89

Smb Recalc Mthd
Installment

Smb Repay Type
Principal Decrease

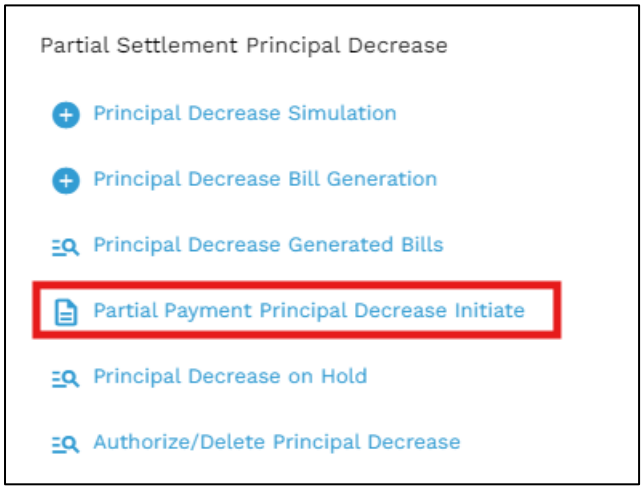
Smb Src Of Inc
Bonus

Through a service this is integrated with SADAD. Like other processes, this process can also be integrated with servicing app.

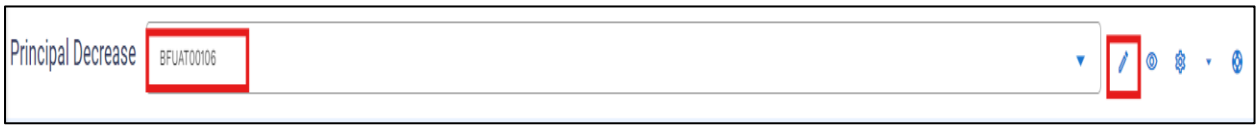
User will make the funds available in customers repayment account as mentioned in early payoff section

Once the funds are available in customer repayment account, user will initiate Principal Decrease payment as per below navigation

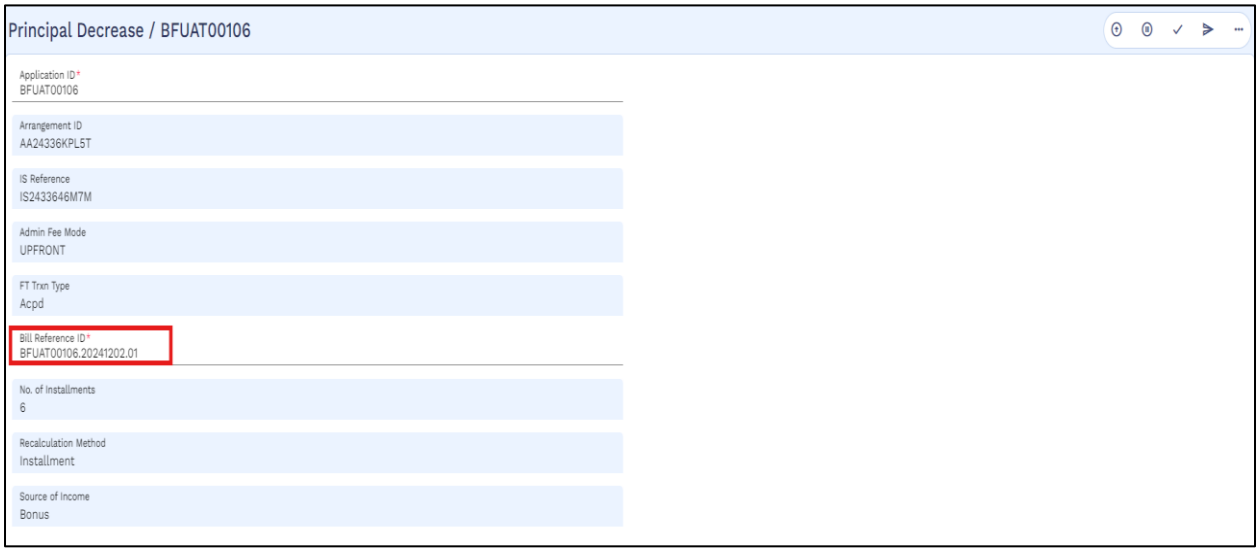
**SMB Islamic Operation → Partial Settlement Principal Decrease → Partial Payment Principal Decrease Initiate**




User will enter the application id and then click on the edit icon



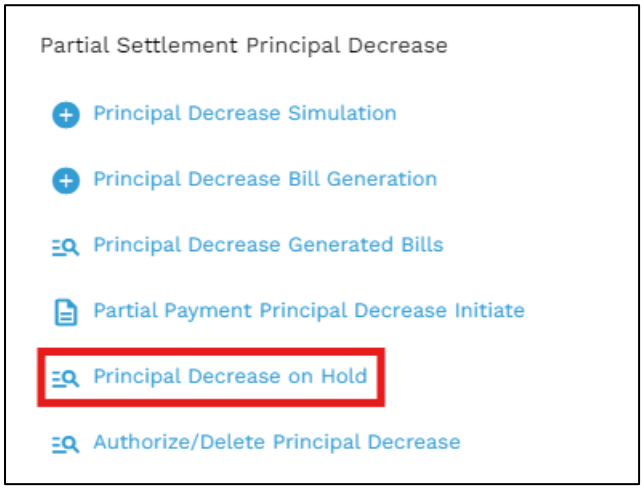

After that user will put the bill reference and then validate the activity



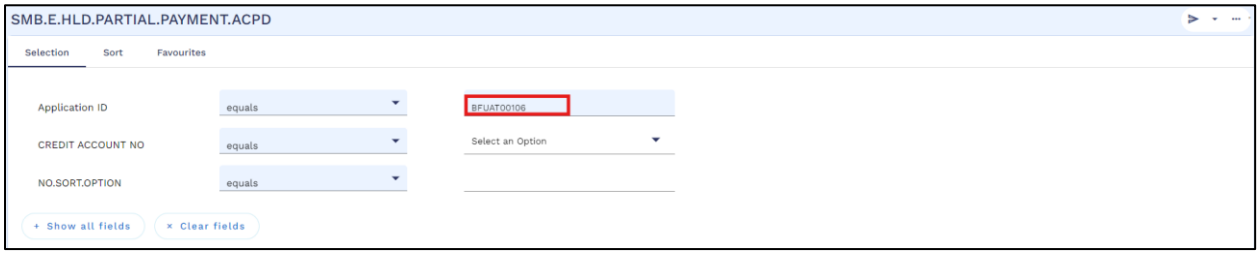

And then commit the record.

User will follow below navigation to commit the record from hold

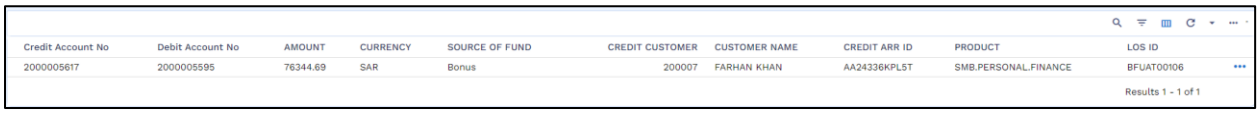
**SMB Islamic Operation → Partial Settlement Principal Decrease → Principal Decrease on Hold**




User will put the application id and click to find icon



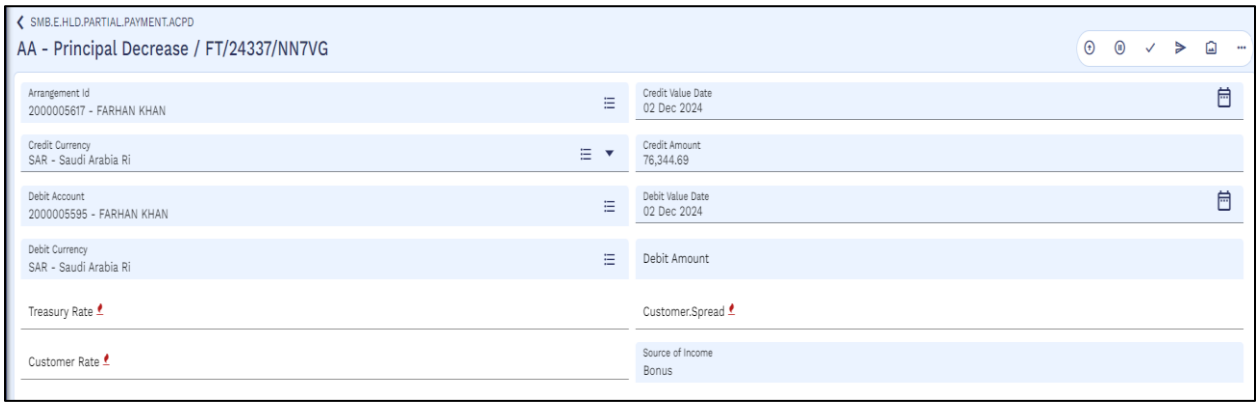

Below window will open, then user will click on the view icon to commit

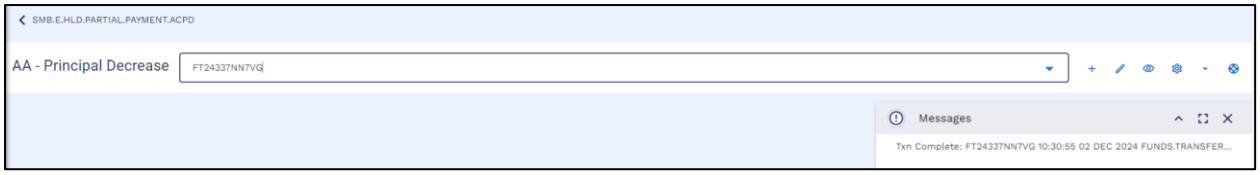


| Credit Account No | Debit Account No | AMOUNT | CURRENCY | SOURCE OF FUND | CREDIT CUSTOMER | CUSTOMER NAME | CREDIT ARR ID | PRODUCT | LOS ID |
|---|---|---|---|---|---|---|---|---|---|
| 2000005617 | 2000005595 | 76344.69 | SAR | Bonus | 200007 | FARHAN KHAN | AA24336KPL5T | SMB.PERSONAL.FINANCE | BFUAT00106 |

Results 1 - 1 of 1

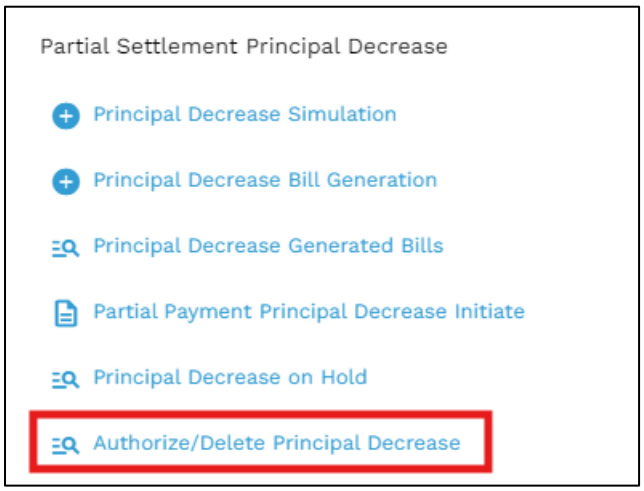
User will validate and commit the record.



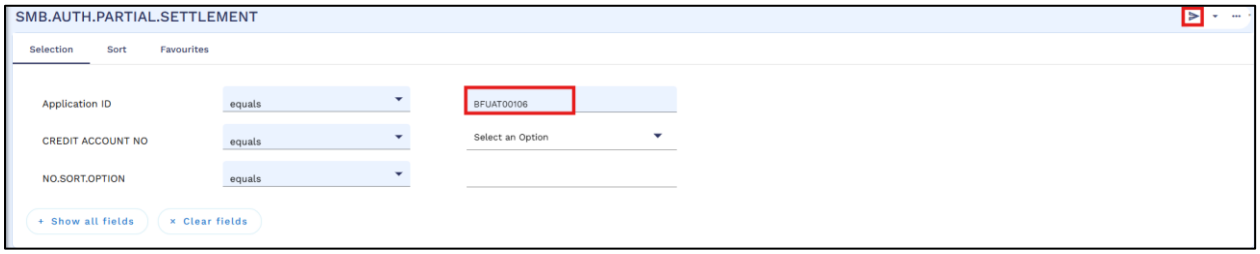



Now the authorizer will authorize the record by following below navigation

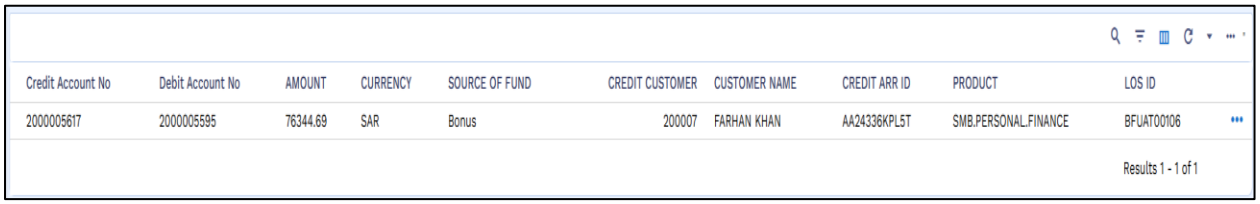
**<u>SMB Islamic Operation → Partial Settlement Principal Decrease → Authorize / Delete Principal Decrease</u>**




User will put the application id and click on the find icon



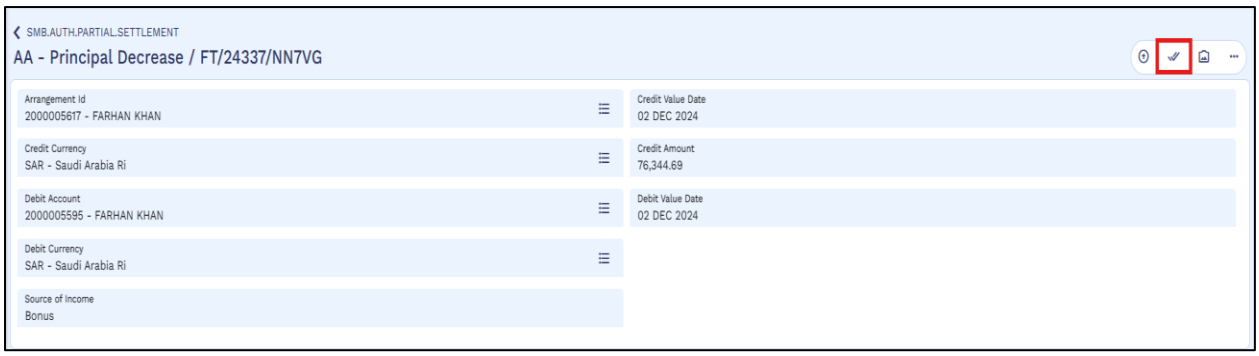

Then click on the view icon



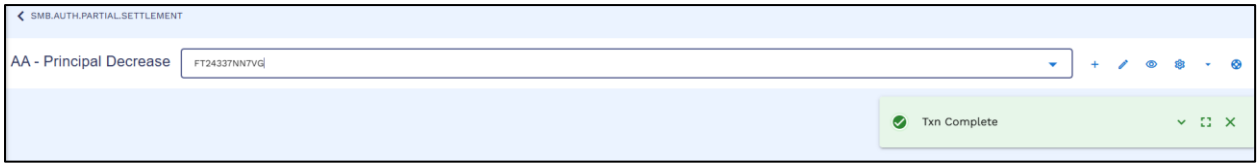
| Credit Account No | Debit Account No | AMOUNT | CURRENCY | SOURCE OF FUND | CREDIT CUSTOMER | CUSTOMER NAME | CREDIT ARR ID | PRODUCT | LOS ID |
|---|---|---|---|---|---|---|---|---|---|
| 2000005617 | 2000005595 | 76344.69 | SAR | Bonus | 200007 | FARHAN KHAN | AA24336KPL5T | SMB.PERSONAL.FINANCE | BFUAT00106 |

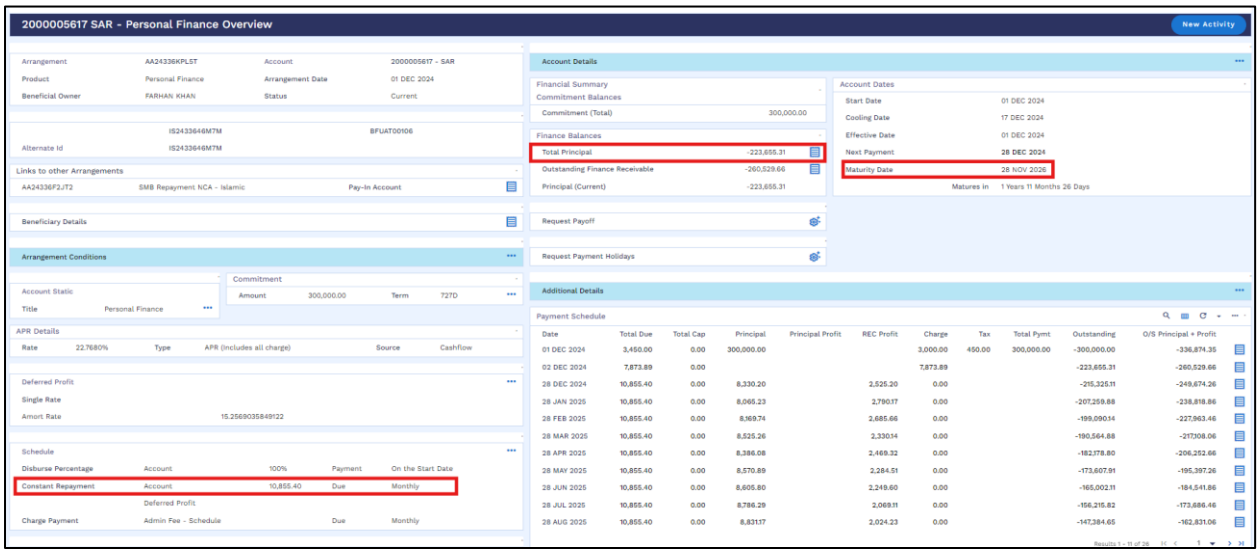
Results 1 - 1 of 1

Authorizer will validate and commit the record.




Authorization is completed.




### 5.6.5.2.1 Worksheet details:

- File Name: Murabaha Working Sheet
- Sheet Name: “Principal Decrease - Installment-TA” and “Principal Decrease - Term-TA”.

## 5.7 Restructuring (WS03-MUR-13)

Below restructuring process is pertaining Murabaha product.

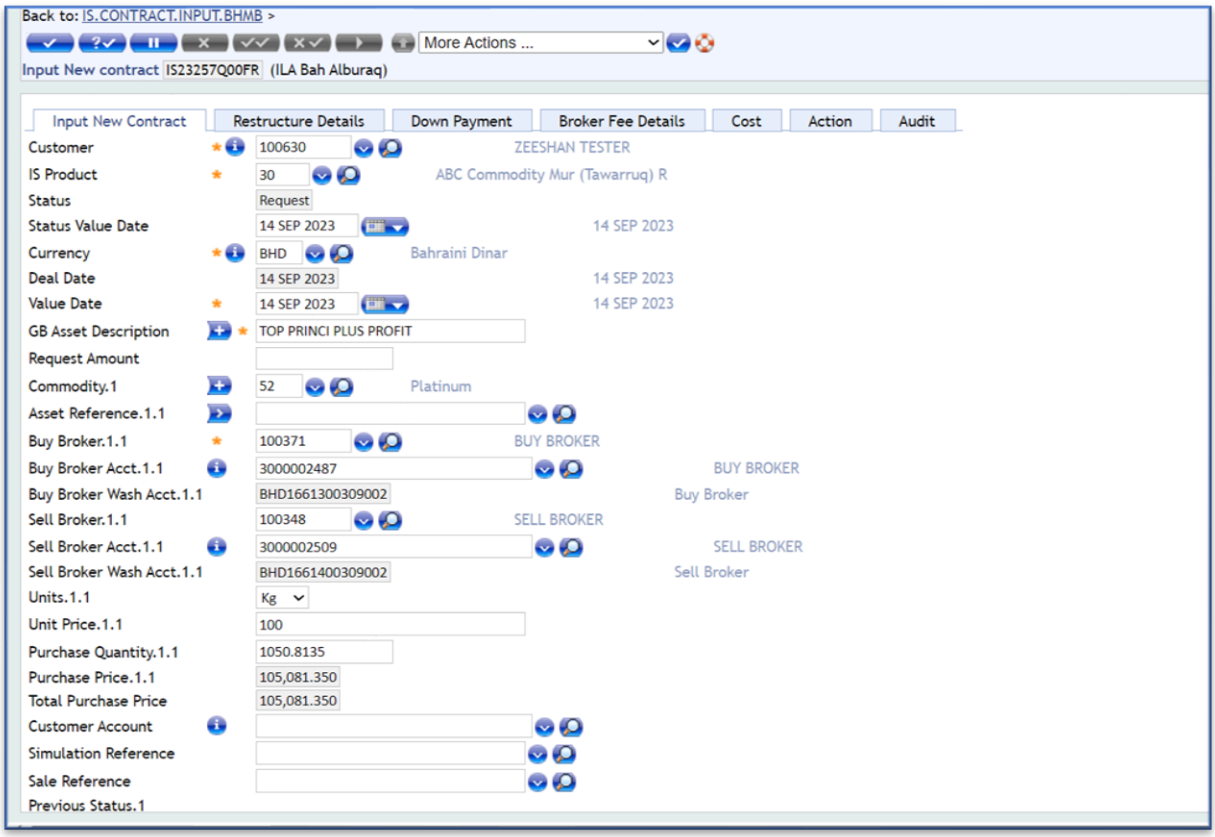
There will be four scenarios in restructuring:

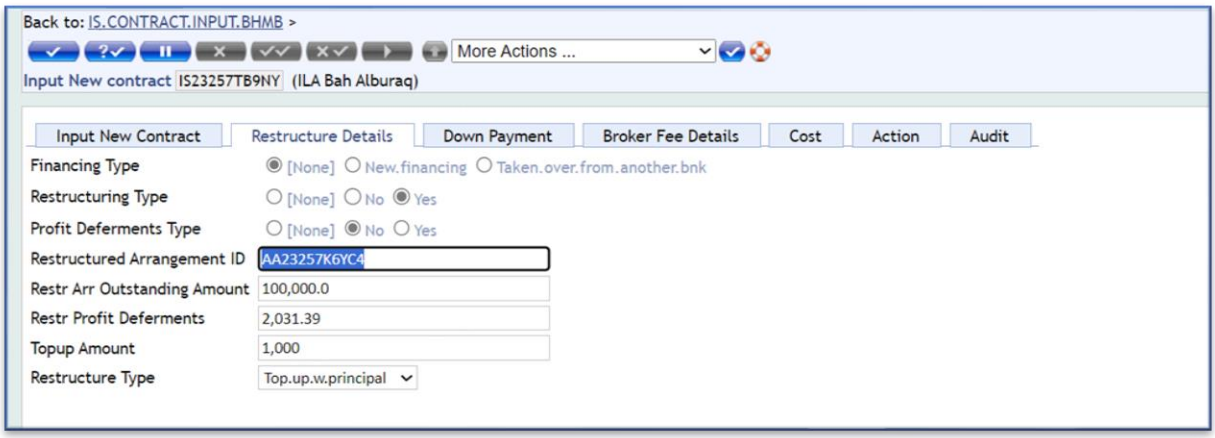
- Principal Only
- Principal + Profit
- Top-up + Principal
- Top-up + Principal + Profit

Existing restructuring process requires several steps as shown below:

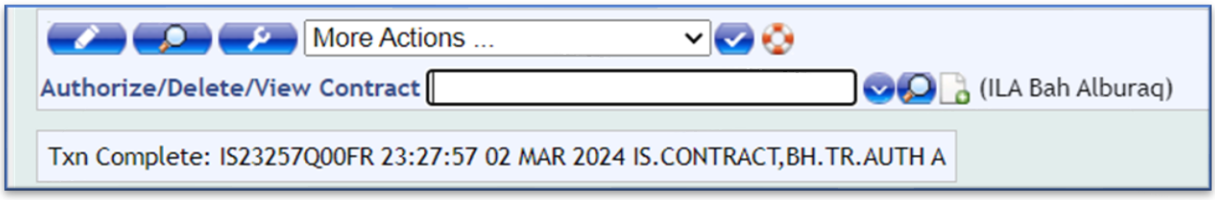
| | |
|---|---|
| Customer CIF | 100630 |
| IS Contract | IS23257Q00FR |
| Payin (Repayment) Account | 3000008035 |
| Old Arrangement | AA23257ZLBPK, 3000008019 |

### 5.7.1 Request Stage

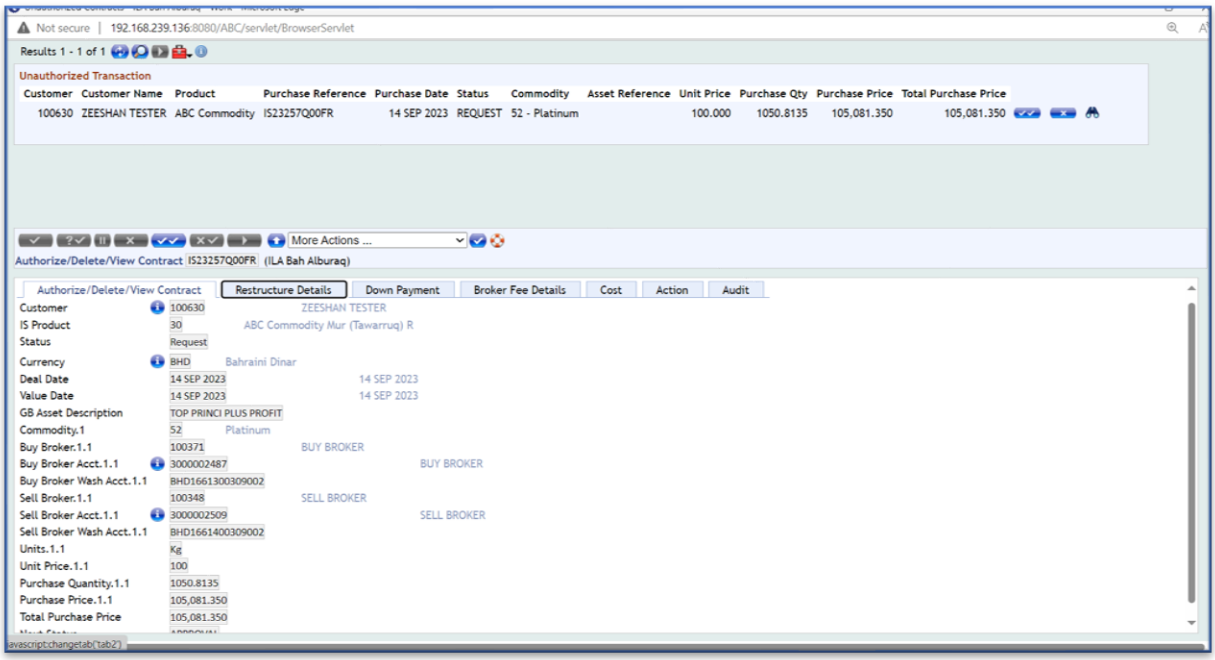


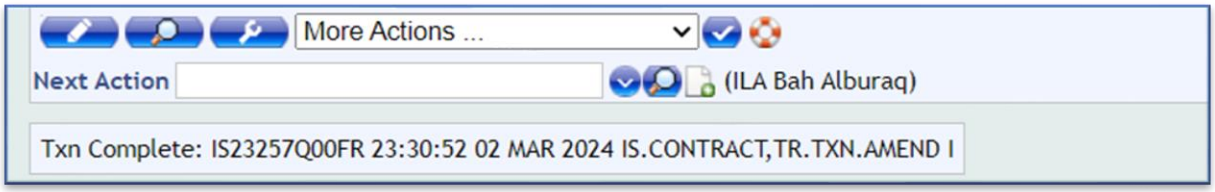



Authorization

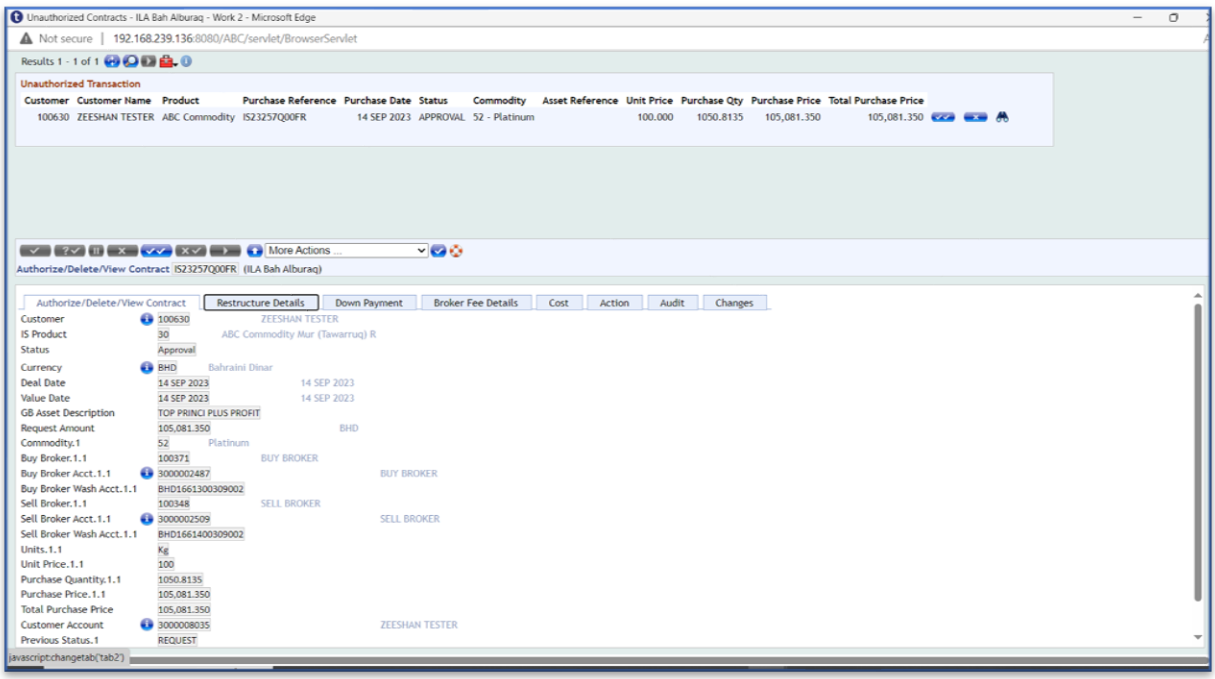


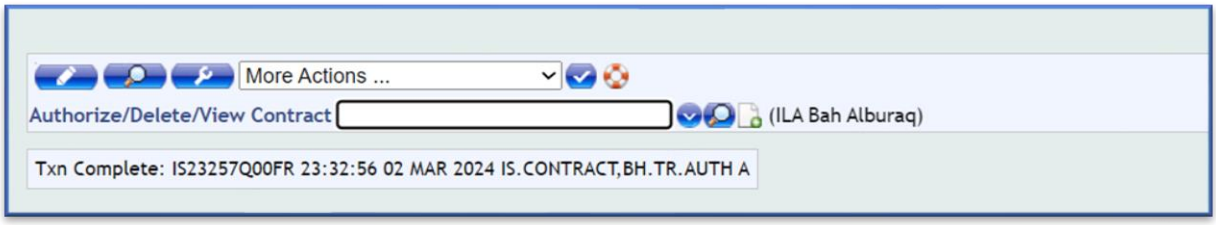

### 5.7.2 Approval Stage



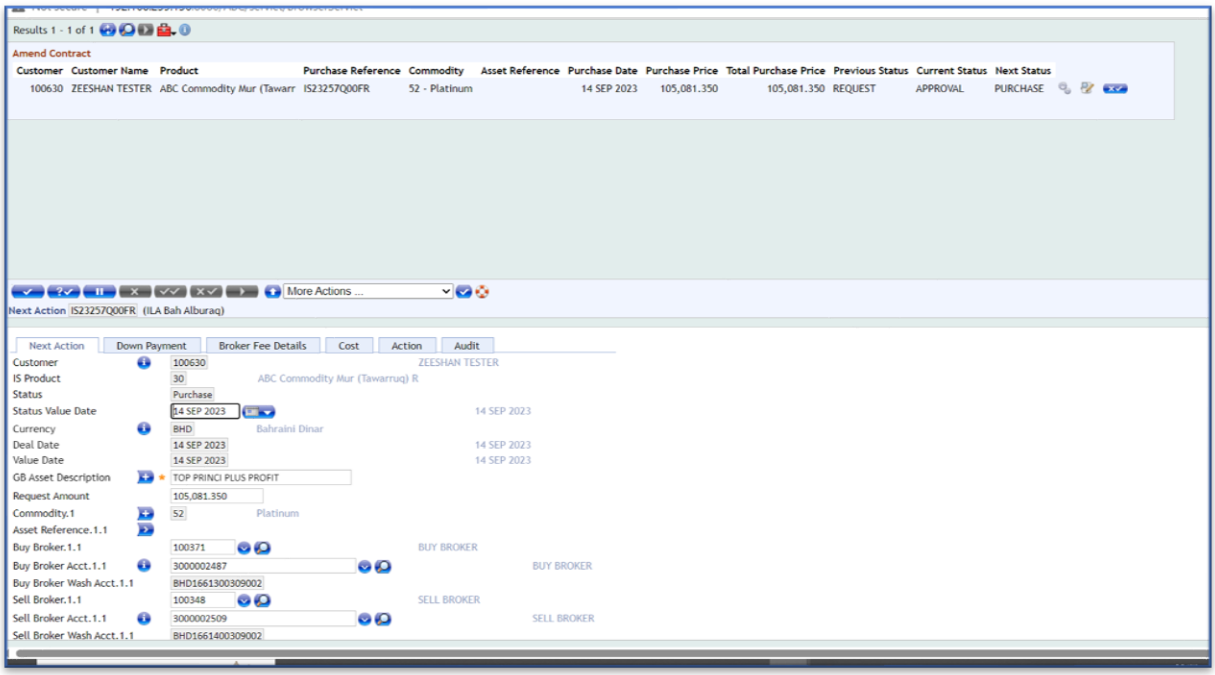



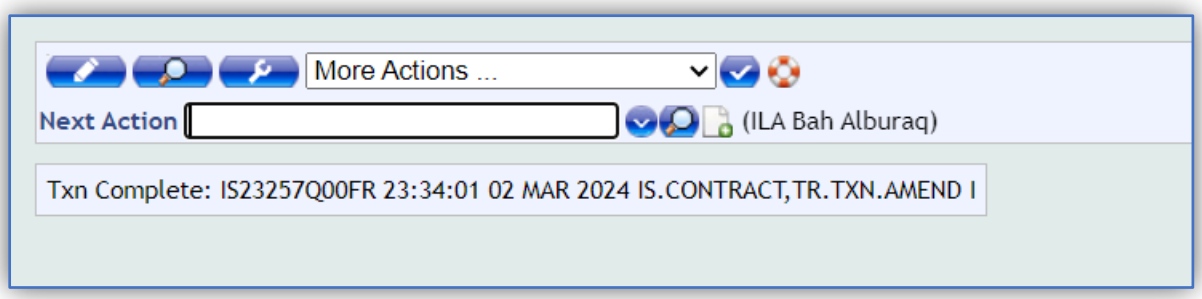

Authorization



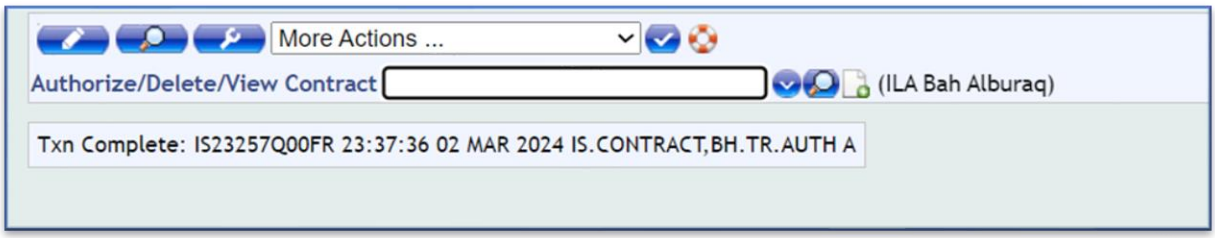




### 5.7.3 Purchase Stage

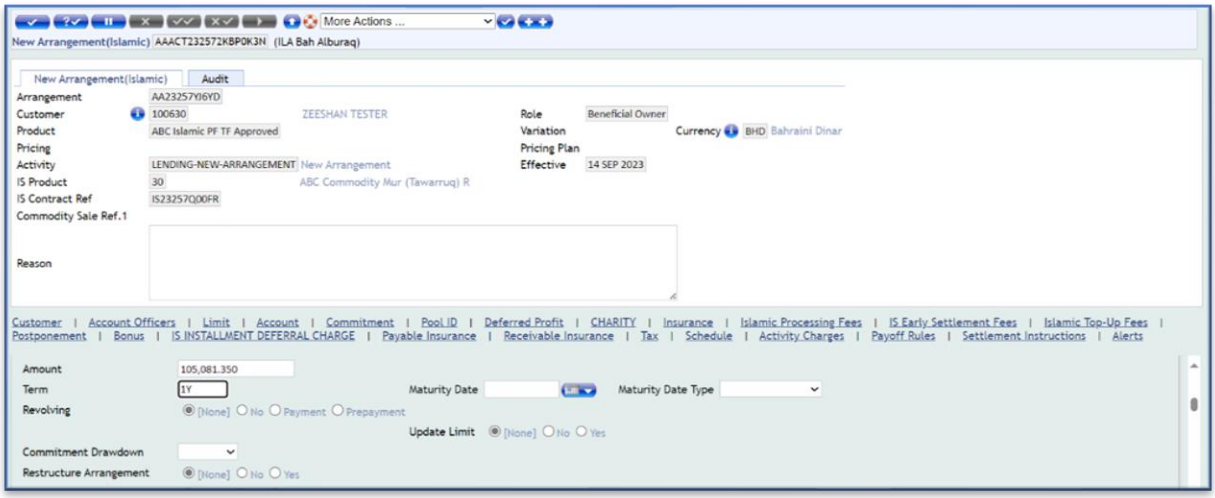


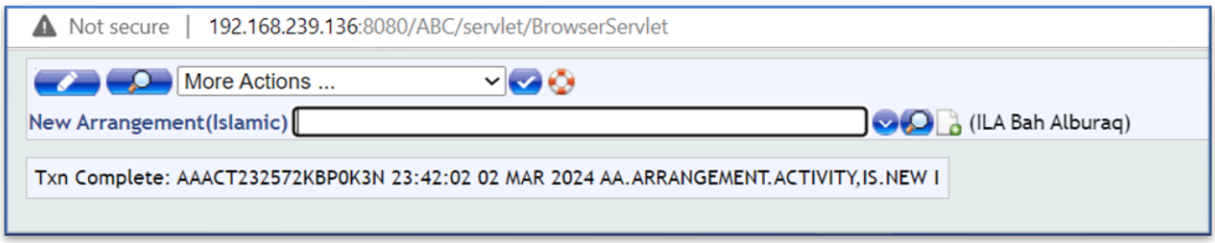



Authorization

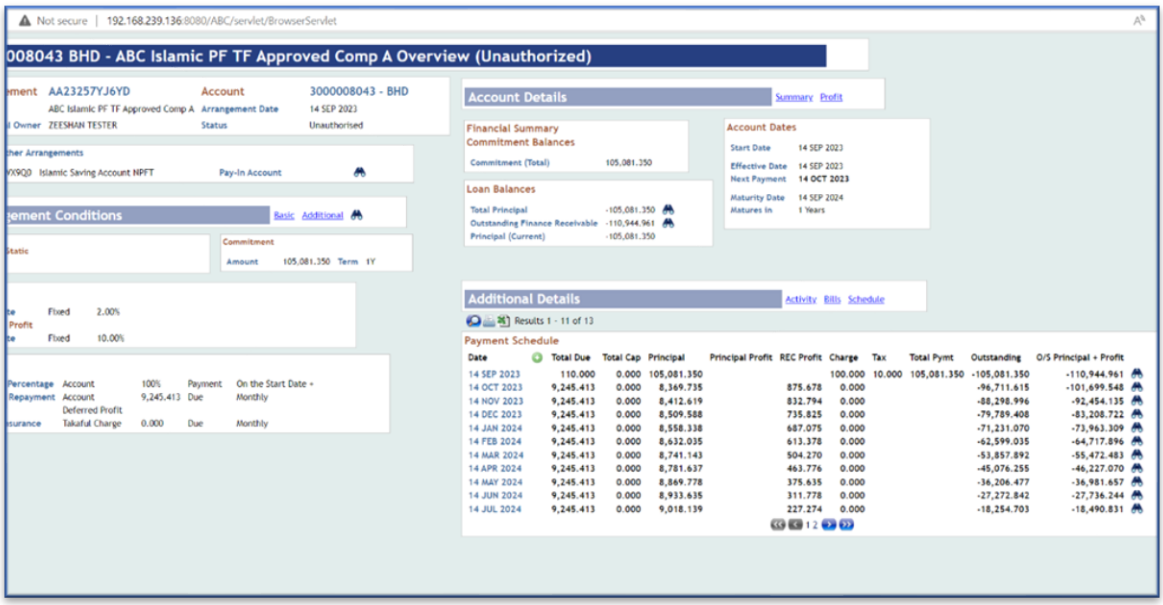


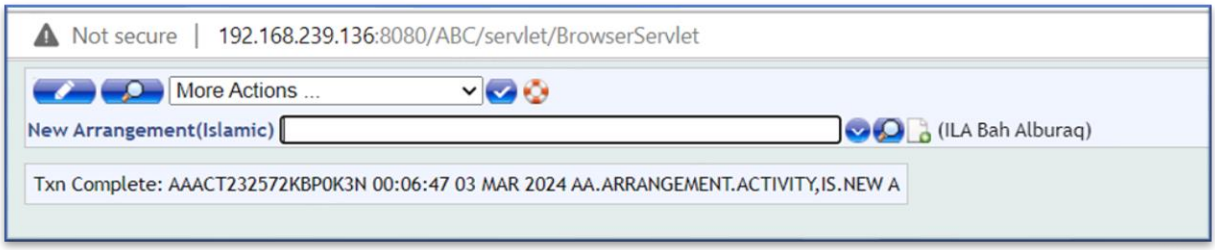

### 5.7.4 Arrangement Booking



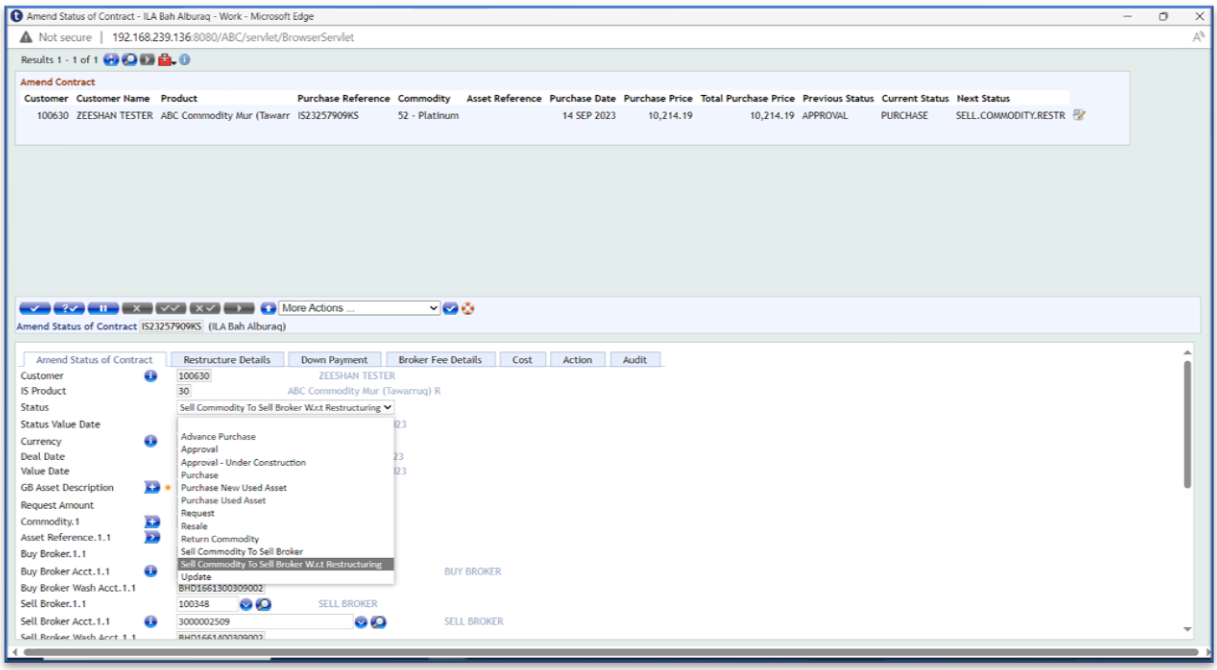




Authorization




### 5.7.5 Commodity Restructuring Stage



More Actions ...

Amend Status of Contract (ILA Bah Alburaq)

Txn Complete: IS23257909KS 10:19:30 19 FEB 2024 IS.CONTRACT,BH.TR.TXN.STATUS.AMEND I

Authorization

More Actions ...

Authorize/Delete/View Contract IS23257909KS (ILA Bah Alburaq)

Authorize/Delete/View Contract | Restructure Details | Down Payment | Broker Fee Details | Cost | Action | Audit

| | | |
|---|---|---|
| Customer | 100630 | ZEESHAN TESTER |
| IS Product | 30 | ABC Commodity Mur (Tawarruq) R |
| Status | Sell Commodity To Sell Broker W.ct Restructuring | |
| Currency | BHD | Bahraini Dinar |
| Deal Date | 14 SEP 2023 | 14 SEP 2023 |
| Value Date | 25 AUG 2023 | 25 AUG 2023 |
| GB Asset Description | DJASUD | |
| Request Amount | 10,214.190 | BHD |
| Commodity.1 | 52 | Platinum |
| Buy Broker.1.1 | 100371 | BUY BROKER |
| Buy Broker Acct.1.1 | 3000002487 | BUY BROKER |
| Buy Broker Wash Acct.1.1 | BHD1661300309002 | |
| Sell Broker.1.1 | 100348 | SELL BROKER |
| Sell Broker Acct.1.1 | 3000002509 | SELL BROKER |
| Sell Broker Wash Acct.1.1 | BHD1661400309002 | |
| Units.1.1 | Kg | |
| Unit Price.1.1 | 100 | |
| Purchase Quantity.1.1 | 102.1419 | |
| Purchase Price.1.1 | 10,214.190 | |
| Total Purchase Price | 10,214.190 | |
| Customer Account | 3000007071 | ZEESHAN TESTER |
| Sale Reference | AA23257X4G43 | |

Unauthorized Contracts - ILA Bah Alburaq - Work 2 - Microsoft Edge

Not secure | 192.168.239.136:8080/ABC/servlet/BrowserServlet

Results 1 - 4 of 4

Unauthorized Transaction

| Customer | Customer Name | Product | Purchase Reference | Purchase Date | Status | Commodity | Asset Reference | Unit Price | Purchase Qty | Purchase Price | Total Purchase Price |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 100630 | ZEESHAN TESTER | ABC Commodity | IS232572L70J | 14 SEP 2023 | REQUEST | 52 - Platinum | | 100.000 | 344.5405 | 34,454.050 | 34,454.050 |
| 100630 | ZEESHAN TESTER | ABC Commodity | IS23257909KS | 14 SEP 2023 | SELL.COMMODITY.RESTR | 52 - Platinum | | 100.000 | 102.1419 | 10,214.190 | 10,214.190 |
| 100630 | ZEESHAN TESTER | ABC Commodity | IS23257DL9JV | 14 SEP 2023 | APPROVAL | 52 - Platinum | | 120.000 | 350 | 42,000.000 | 42,000.000 |
| 100630 | ZEESHAN TESTER | ABC Commodity | IS23257XRD9X | 14 SEP 2023 | REQUEST | 52 - Platinum | | 100.000 | 115 | 1,156,469.020 | 1,156,469.020 |

More Actions ...

Authorize/Delete/View Contract (ILA Bah Alburaq)

Txn Complete: IS23257909KS 10:20:47 19 FEB 2024 IS.CONTRACT,BH.TR.AUTH A

### 5.7.6 Financial Entries

STMT.ENTRY Default List - Work 2 - Microsoft Edge

Not secure | 192.168.239.136:8080/ABC/servlet/BrowserServlet

Results 1 - 7 of 7

| @ID | Account | Amount Lccy | Rate | CCY | Amount Fccy | Value date | Reference | Transaction Code | Balance Type | SOFT.ACCTNG.DTLS |
|---|---|---|---|---|---|---|---|---|---|---|
| 205043578843209.000002 | 3000002509 | 10,214.190 | | BHD | | 14 SEP 2023 | FT23257FXQGH | 1122 | | |
| 205043578843212.000002 | BHD1405000039002 | 10,214.190 | | BHD | | 14 SEP 2023 | FT23257F6C9J | 1123 | | |

List Of Entries - Work 2 - Microsoft Edge

Not secure | 192.168.239.136:8080/ABC/servlet/BrowserServlet

Results 1 - 2 of 2

Transaction Entry
Transaction Ref : FT23257FXQGH

| Date | Account | Customer | Company Code | Value Date | Processing Date | Currency | FCY Amount | LCY Amount |
|---|---|---|---|---|---|---|---|---|
| 14 SEP 2023 | 3000002487 | 100371 | ALB | 14 SEP 2023 | 14 SEP 2023 | BHD | 0 | -10,214.190 |
| 14 SEP 2023 | 3000002509 | 100348 | ALB | 14 SEP 2023 | 14 SEP 2023 | BHD | 0 | 10,214.190 |

List Of Entries - Work 2 - Microsoft Edge

Not secure | 192.168.239.136:8080/ABC/servlet/BrowserServlet

Results 1 - 2 of 2

Transaction Entry
Transaction Ref : FT23257F6C9J

| Date | Account | Customer | Company Code | Value Date | Processing Date | Currency | FCY Amount | LCY Amount |
|---|---|---|---|---|---|---|---|---|
| 14 SEP 2023 | 3000002509 | 100348 | ALB | 14 SEP 2023 | 14 SEP 2023 | BHD | 0 | -10,214.190 |
| 14 SEP 2023 | BHD1405000039002 | | ALB | 14 SEP 2023 | 14 SEP 2023 | BHD | 0 | 10,214.190 |

View Entry

## 5.8 Enquiries (WS03-MUR-14)

Below enquiries are available in SMB.

Enquiries

- Contract-wise Balances
- List of Transaction Entries
- Account Statement
- Schedule Enquiry
- STP Status Enquiry
- STP Accounting Entries
- Cash Flow
- Profit Accruals
- Overdue Report Enquiry
- Loan Payment Schedule Enquiry

➢ **Contract-Wise Balances**

Contract wise Balances

| Contract | CCY | Balance Type | Mat Date | Open Balance | Credit Mvmt | Debit Mvmt | Closing Balance |
|---|---|---|---|---|---|---|---|
| 2000002448 | SAR | CURCOMMITMENT | NONE | 0.00 | 200,500.00 | -200,500.00 | 0.00 |
| | | TOTCOMMITMENT | NONE | 0.00 | 0.00 | -200,500.00 | -200,500.00 |
| | | CURCOMMITMENTBL | NONE | 0.00 | 200,500.00 | -200,500.00 | 0.00 |
| | | TOTCOMMITMENTBL | NONE | 0.00 | 200,500.00 | 0.00 | 200,500.00 |
| | | DUEVAT | NONE | 0.00 | 0.00 | -300.75 | -300.75 |
| | | DUEADMINFEEUP | NONE | 0.00 | 0.00 | -2,005.00 | -2,005.00 |
| | | ACCADMINFEEUP | NONE | 0.00 | 2,005.00 | 0.00 | 2,005.00 |
| | | PAYINSCOST | NONE | 0.00 | 5,000.00 | -5,000.00 | 0.00 |
| | | AASUSPENSE | NONE | 0.00 | 205,500.00 | -205,500.00 | 0.00 |
| | | ACCINSCOST | NONE | 0.00 | 0.00 | -5,000.00 | -5,000.00 |
| | | AVLACCOUNT | NONE | 0.00 | 200,500.00 | -200,500.00 | 0.00 |
| | | AVLACCOUNTBL | NONE | 0.00 | 200,500.00 | -200,500.00 | 0.00 |
| | | CURACCOUNT | NONE | 0.00 | 0.00 | -200,500.00 | -200,500.00 |
| | | RECDEFERREDPFT | NONE | 0.00 | 0.00 | -220,182.42 | -220,182.42 |
| | | ACCDEFERREDPFT | NONE | 0.00 | 220,182.42 | 0.00 | 220,182.42 |

Results 1 - 1 of 1

➢ **List of Transaction Entries**

Transaction Entry

Transaction Ref : AA24032ITQ0N

| Date | Account | Customer | Company Code | Value Date | Processing Date | Balance Type | Transaction Reference | Currency | FCY Amount | LCY Amount |
|---|---|---|---|---|---|---|---|---|---|---|
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | RECDEFERREDPFT | AAACT2403219M26SW2 | SAR | 0 | -220,182.42 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | ACCDEFERREDPFT | AAACT2403219M26SW2 | SAR | 0 | 220,182.42 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | CURACCOUNT | AAACT2403219M26SBY | SAR | 0 | -200,500.00 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | AASUSPENSE | AAACT2403219M26SBY | SAR | 0 | 200,500.00 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | AVLACCOUNT | AAACT2403219M26S7R | SAR | 0 | 200,500.00 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | AVLACCOUNTBL | AAACT2403219M26S7R | SAR | 0 | -200,500.00 |
| 01 FEB 2024 | 2000000186 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | CURBALANCE | AAACT2403219M26S4H | SAR | 0 | 200,500.00 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | AASUSPENSE | AAACT2403219M26S4H | SAR | 0 | -200,500.00 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | CURCOMMITMENT | AAACT2403219M26R6K | SAR | 0 | 200,500.00 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | AVLACCOUNT | AAACT2403219M26R6K | SAR | 0 | -200,500.00 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | CURCOMMITMENTBL | AAACT2403219M26R6K | SAR | 0 | -200,500.00 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | AVLACCOUNTBL | AAACT2403219M26R6K | SAR | 0 | 200,500.00 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | PAYINSCOST | AAACT2403219M26RTX | SAR | 0 | -4,250.00 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | AASUSPENSE | AAACT2403219M26RTX | SAR | 0 | 4,250.00 |
| 01 FEB 2024 | 2000000186 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | CURBALANCE | AAACT2403219M26RTT | SAR | 0 | 4,250.00 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | AASUSPENSE | AAACT2403219M26RTT | SAR | 0 | -4,250.00 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | PAYINSCOST | AAACT2403219M26RMD | SAR | 0 | 5,000.00 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | PAYINSCOST | AAACT2403219M26RMD | SAR | 0 | -750.00 |
| 01 FEB 2024 | SAR1721500011001 | | BHO | 01 FEB 2024 | 01 FEB 2024 | | AAACT2403219M26RMD | SAR | 0 | 750.00 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | AASUSPENSE | AAACT2403219M26RMD | SAR | 0 | 750.00 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | AASUSPENSE | AAACT2403219M26RMD | SAR | 0 | -750.00 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | ACCINSCOST | AAACT2403219M26RMD | SAR | 0 | -5,000.00 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | DUEVAT | AAACT2403219M26R9Q | SAR | 0 | -300.75 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | DUEADMINFEEUP | AAACT2403219M26R9Q | SAR | 0 | -2,005.00 |
| 01 FEB 2024 | SAR1721500011001 | | BHO | 01 FEB 2024 | 01 FEB 2024 | | AAACT2403219M26R9Q | SAR | 0 | 300.75 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | ACCADMINFEEUP | AAACT2403219M26R9Q | SAR | 0 | 2,005.00 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | CURCOMMITMENT | AAACT2403219M26QCN | SAR | 0 | -200,500.00 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | TOTCOMMITMENT | AAACT2403219M26QCN | SAR | 0 | -200,500.00 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | CURCOMMITMENTBL | AAACT2403219M26QCN | SAR | 0 | 200,500.00 |
| 01 FEB 2024 | 2000002448 | 200006 | BHO | 01 FEB 2024 | 01 FEB 2024 | TOTCOMMITMENTBL | AAACT2403219M26QCN | SAR | 0 | 200,500.00 |

Results 1 - 30 of 30

## ➢ Account Statement

Account Statement

Account : 2000002448
Customer : 200006 FARHAN KHAN
Currency : SAR

| Book Date | Reference | Description | Value Date | Debit | Credit | Closing Balance |
|---|---|---|---|---|---|---|
| | Balance at Period Start | | | | | 0.00 |
| 01 FEB 24 | AAACT2403219M26R9Q | Debit Arrangement | 01 FEB 24 | | 300.75 | -300.75 |
| | | VAT - Personal Finance | | | | |
| | | Makedue Admin Fee - Upfront | | | | |
| | | CUSTOMER = 200006 | | | | |
| | | DEAL AMT = 2005 | | | | |
| | | DEAL CCY = SAR | | | | |
| | | TAX CODE = 7 | | | | |
| | | TAX RATE = 15 | | | | |
| 01 FEB 24 | AAACT2403219M26R9Q | Charge - Application | 01 FEB 24 | 2,005.00 | | -2,305.75 |
| | | Admin Fee - Upfront | | | | |
| | | Makedue Admin Fee - Upfront | | | | |
| 01 FEB 24 | AAACT2403219M26RMD | Charge - Application | 01 FEB 24 | | 5,000.00 | 2,694.25 |
| | | Insurance Cost | | | | |
| | | Makedue Insurance Cost | | | | |
| 01 FEB 24 | AAACT2403219M26RMD | Debit Arrangement | 01 FEB 24 | | 750.00 | 1,944.25 |
| | | Insurance Cost | | | | |
| | | Makedue Insurance Cost | | | | |

Results 1 - 4 of 7

Next Entry Ref :

| Book Date | Reference | Description | Value Date | Debit | Credit | Closing Balance |
|---|---|---|---|---|---|---|
| 01 FEB 24 | AAACT2403219M26RTX | Debit Arrangement | 01 FEB 24 | 4,250.00 | | -2,305.75 |
| | | Insurance Cost | | | | |
| | | 2000000186 | | | | |
| | | Applypayment Insurance Cost | | | | |
| 01 FEB 24 | AAACT2403219M26SBY | Debit Arrangement | 01 FEB 24 | 200,500.00 | | -202,805.75 |
| | | Account | | | | |
| | | 2000000186 | | | | |
| | | Auto disburse Commitment | | | | |
| 01 FEB 24 | AAACT2403219M26SW2 | Interest Adjustment | 01 FEB 24 | 220,182.42 | | -422,988.17 |
| | | Deferred Profit | | | | |
| | | Upfront profit Deferred Profit | | | | |
| | Balance at Period End | | | | -422,988.17 | |

Results 5 - 7 of 7

## ➢ Schedule Enquiry

Payment Schedule

Offer Start
Offer Expiry 14 JAN 1968
Cooling Period (L)
Flat Rate 20.44%
IRR 34.34%
APR 44.01%
Product Car Ijara Finance
Customer Name (L) FARHAN KHAN
App Id
Arrangement Id (L) AA240321TQDN
Arrangement Id (G)
Simulation Reference
IS Reference (L)

| Monthly Payment Date | Total Payment | Principal Payment | Term Cost Simulation | Term Cost | Total Charge | Remaining Principal | Cumulative Principal | Cumulative Term Cost | Administration Fess + Related VAT | Any Other Fee | Annual Fee +related VAT | WeekDays | Total O/S |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 01 FEB 2024 | 0 | 0 | | | 8055.75 | -200,500.00 | 0 | 0 | 8055.75 | 0 | 0 | THURSDAY | -420,682.42 |
| 28 FEB 2024 | 7341.42 | 1847.94 | | 5,163.43 | 330.05 | -198,652.06 | 1847.94 | 5163.43 | 330.05 | 0 | 0 | WEDNESDAY | -413,341.00 |
| 28 MAR 2024 | 7341.42 | 1327.1 | | 5,684.27 | 330.05 | -197,324.96 | 3175.04 | 10847.7 | 330.05 | 0 | 0 | THURSDAY | -405,999.58 |
| 28 APR 2024 | 7341.42 | 1365.08 | | 5,646.29 | 330.05 | -195,959.88 | 4540.12 | 16493.99 | 330.05 | 0 | 0 | SUNDAY | -398,658.16 |
| 28 MAY 2024 | 7341.42 | 1404.14 | | 5,607.23 | 330.05 | -194,555.74 | 5944.26 | 22101.22 | 330.05 | 0 | 0 | TUESDAY | -391,316.74 |
| 28 JUN 2024 | 7341.42 | 1444.32 | | 5,567.05 | 330.05 | -193,111.42 | 7388.58 | 27668.27 | 330.05 | 0 | 0 | FRIDAY | -383,975.32 |
| 28 JUL 2024 | 7341.42 | 1485.64 | | 5,525.73 | 330.05 | -191,625.78 | 8874.22 | 33194 | 330.05 | 0 | 0 | SUNDAY | -376,633.90 |
| 28 AUG 2024 | 7341.42 | 1528.15 | | 5,483.22 | 330.05 | -190,097.63 | 10402.37 | 38677.22 | 330.05 | 0 | 0 | WEDNESDAY | -369,292.48 |
| 28 SEP 2024 | 7341.42 | 1571.88 | | 5,439.49 | 330.05 | -188,525.75 | 11974.25 | 44116.71 | 330.05 | 0 | 0 | SATURDAY | -361,951.06 |
| 28 OCT 2024 | 7341.42 | 1616.86 | | 5,394.51 | 330.05 | -186,908.89 | 13591.11 | 49511.22 | 330.05 | 0 | 0 | MONDAY | -354,609.64 |
| 28 NOV 2024 | 7341.42 | 1663.12 | | 5,348.25 | 330.05 | -185,245.77 | 15254.23 | 54859.47 | 330.05 | 0 | 0 | THURSDAY | -347,268.22 |
| 28 DEC 2024 | 7341.42 | 1710.71 | | 5,300.66 | 330.05 | -183,535.06 | 16964.94 | 60160.13 | 330.05 | 0 | 0 | SATURDAY | -339,926.80 |
| 28 JAN 2025 | 7341.42 | 1759.66 | | 5,251.71 | 6080.05 | -181,775.40 | 18724.6 | 65411.84 | 6080.05 | 0 | 0 | TUESDAY | -332,585.38 |
| 28 FEB 2025 | 7341.42 | 1810.01 | | 5,201.36 | 330.05 | -179,965.39 | 18774.95 | 65361.49 | 330.05 | 0 | 0 | FRIDAY | -325,243.96 |
| 28 MAR 2025 | 7341.42 | 1861.81 | | 5,149.56 | 330.05 | -178,103.58 | 20636.76 | 70511.05 | 330.05 | 0 | 0 | FRIDAY | -317,902.54 |
| 28 APR 2025 | 7341.42 | 1915.08 | | 5,096.29 | 330.05 | -176,188.50 | 22551.84 | 75607.34 | 330.05 | 0 | 0 | MONDAY | -310,561.12 |
| 28 MAY 2025 | 7341.42 | 1969.88 | | 5,041.49 | 330.05 | -174,218.62 | 24521.72 | 80648.83 | 330.05 | 0 | 0 | WEDNESDAY | -303,219.70 |
| 28 JUN 2025 | 7341.42 | 2026.25 | | 4,985.12 | 330.05 | -172,192.37 | 26547.97 | 85633.95 | 330.05 | 0 | 0 | SATURDAY | -295,878.28 |
| 28 JUL 2025 | 7341.42 | 2084.22 | | 4,927.15 | 330.05 | -170,108.15 | 28632.19 | 90561.1 | 330.05 | 0 | 0 | MONDAY | -288,536.86 |
| 28 AUG 2025 | 7341.42 | 2143.86 | | 4,867.51 | 330.05 | -167,964.29 | 30776.05 | 95428.61 | 330.05 | 0 | 0 | THURSDAY | -281,195.44 |

## ➢ Cash Flow Enquiry

| Contract Number | Customer ID | Type | Amount | Currency | Cashflow Date | |
|---|---|---|---|---|---|---|
| 2000002448 | 200006 | PRINCIPAL-ACCOUNT | -200500 | SAR | 01 FEB 2024 | Details |
| | | CHARGE-ADMINFEEUP | 2005 | | 01 FEB 2024 | |
| | | TAX-VAT | 300.75 | | 01 FEB 2024 | |
| | | CHARGE-INSCOST | -4250 | | 01 FEB 2024 | |
| | | TAX-VAT | -750 | | 01 FEB 2024 | |
| | | PRINCIPAL-ACCOUNT | 1847.94 | | 28 FEB 2024 | |
| | | INTEREST-DEFERREDPFT | 5163.43 | | 28 FEB 2024 | |
| | | TAX-VAT | 43.05 | | 28 FEB 2024 | |
| | | CHARGE-INSREVENUE | 287.00 | | 28 FEB 2024 | |
| | | PRINCIPAL-ACCOUNT | 1327.1 | | 28 MAR 2024 | |
| | | INTEREST-DEFERREDPFT | 5684.27 | | 28 MAR 2024 | |
| | | TAX-VAT | 43.05 | | 28 MAR 2024 | |
| | | CHARGE-INSREVENUE | 287.00 | | 28 MAR 2024 | |
| | | PRINCIPAL-ACCOUNT | 1365.08 | | 28 APR 2024 | |
| | | INTEREST-DEFERREDPFT | 5646.29 | | 28 APR 2024 | |
| | | TAX-VAT | 43.05 | | 28 APR 2024 | |
| | | CHARGE-INSREVENUE | 287.00 | | 28 APR 2024 | |
| | | PRINCIPAL-ACCOUNT | 1404.14 | | 28 MAY 2024 | |
| | | INTEREST-DEFERREDPFT | 5607.23 | | 28 MAY 2024 | |
| | | TAX-VAT | 43.05 | | 28 MAY 2024 | |
| | | CHARGE-INSREVENUE | 287.00 | | 28 MAY 2024 | |
| | | PRINCIPAL-ACCOUNT | 1444.32 | | 28 JUN 2024 | |
| | | INTEREST-DEFERREDPFT | 5567.05 | | 28 JUN 2024 | |
| | | TAX-VAT | 43.05 | | 28 JUN 2024 | |
| | | CHARGE-INSREVENUE | 287.00 | | 28 JUN 2024 | |
| | | PRINCIPAL-ACCOUNT | 1485.64 | | 28 JUL 2024 | |
| | | INTEREST-DEFERREDPFT | 5525.73 | | 28 JUL 2024 | |

## ➢ Profit Accruals

| @ID | ARRANGEMENT.ID | FROM.DATE | TO.DATE | DAYS | BALANCE | BASIS | RATE | ACCRUAL.AMT | |
|---|---|---|---|---|---|---|---|---|---|
| AA24029SV04S-DEFERREDPFT | AA24029SV04S | 29 JAN 2024 | 31 JAN 2024 | 3 | 10,000.00 | E | 10.00 | 8.22 | Details |

Results 1 - 1 of 1

## ➢ Overdue Report Enquiry

Overdue Loans

| Arrangement | Customer | Status | Ccy | Total Overdue | Due Date | Principal | Interest / Penalty Int | Others | Sub-Total | Days |
|---|---|---|---|---|---|---|---|---|---|---|
| AA240301KDJB | FARHAN KHAN | STAGE IIB | SAR | 37,500.00 | 01 NOV 2023 | 5,302.61 | 0.00 | 0 | 5,302.61 | 92 |
| | | | | | 01 DEC 2023 | 5,378.94 | 1,818.45 | 0 | 7,197.39 | 62 |
| | | | | | 01 JAN 2024 | 5,456.37 | 7,043.63 | 0 | 12,500.00 | 31 |
| | | | | | 01 FEB 2024 | 5,534.91 | 6,965.09 | 0 | 12,500.00 | 0 |
| | | | Grand Total: | 37,500 | | | | | | |

Results 1 - 4 of 4

## ➢ Loan Payment Schedule Enquiry

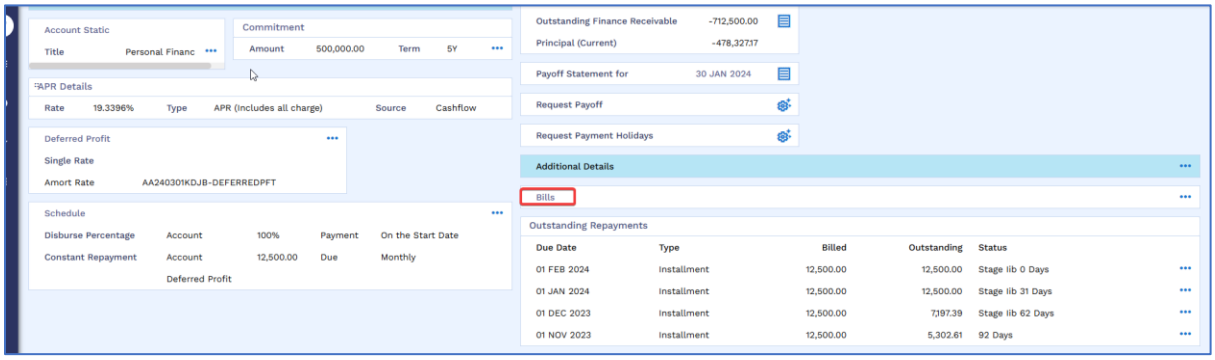
| paymentDate | Installment Amount | Admin Fee+VAT | Rec Profit | principalAmount | Principle outstanding | scheduleType | Overdue Installment |
|---|---|---|---|---|---|---|---|
| 20240129 | 5,750.00 | 5750 | | 600,000.00 | -600,000.00 | PAID | |
| 20240228 | 13,278.54 | 0 | 5,811.56 | 7,466.98 | -592,533.02 | FUTURE | |
| 20240328 | 13,278.54 | 0 | 5,547.93 | 7,730.61 | -584,802.41 | FUTURE | |
| 20240428 | 13,278.54 | 0 | 5,853.17 | 7,425.37 | -577,377.04 | FUTURE | |
| 20240528 | 13,278.54 | 0 | 5,592.43 | 7,686.11 | -569,690.93 | FUTURE | |
| 20240628 | 13,278.54 | 0 | 5,701.92 | 7,576.62 | -562,114.31 | FUTURE | |
| 20240728 | 13,278.54 | 0 | 5,444.60 | 7,833.94 | -554,280.37 | FUTURE | |
| 20240828 | 13,278.54 | 0 | 5,547.68 | 7,730.86 | -546,549.51 | FUTURE | |
| 20240928 | 13,278.54 | 0 | 5,470.30 | 7,808.24 | -538,741.27 | FUTURE | |
| 20241028 | 13,278.54 | 0 | 5,218.21 | 8,060.33 | -530,680.94 | FUTURE | |
| 20241128 | 13,278.54 | 0 | 5,311.48 | 7,967.06 | -522,713.88 | FUTURE | |
| 20241228 | 13,278.54 | 0 | 5,062.97 | 8,215.57 | -514,498.31 | FUTURE | |
| 20250128 | 13,278.54 | 0 | 5,149.51 | 8,129.03 | -506,369.28 | FUTURE | |
| 20250228 | 13,278.54 | 0 | 5,068.15 | 8,210.39 | -498,158.89 | FUTURE | |
| 20250328 | 13,278.54 | 0 | 4,503.46 | 8,775.08 | -489,383.81 | FUTURE | |
| 20250428 | 13,278.54 | 0 | 4,898.14 | 8,380.40 | -481,003.41 | FUTURE | |
| 20250528 | 13,278.54 | 0 | 4,658.97 | 8,619.57 | -472,383.84 | FUTURE | |
| 20250628 | 13,278.54 | 0 | 4,727.99 | 8,550.55 | -463,833.29 | FUTURE | |
| 20250728 | 13,278.54 | 0 | 4,492.66 | 8,785.88 | -455,047.41 | FUTURE | |
| 20250828 | 13,278.54 | 0 | 4,554.48 | 8,724.06 | -446,323.35 | FUTURE | |
| 20250928 | 13,278.54 | 0 | 4,467.16 | 8,811.38 | -437,511.97 | FUTURE | |
| 20251028 | 13,278.54 | 0 | 4,237.71 | 9,040.83 | -428,471.14 | FUTURE | |
| 20251128 | 13,278.54 | 0 | 4,288.48 | 8,990.06 | -419,481.08 | FUTURE | |
| 20251228 | 13,278.54 | 0 | 4,063.06 | 9,215.48 | -410,265.60 | FUTURE | |
| 20260128 | 13,278.54 | 0 | 4,106.26 | 9,172.28 | -401,093.32 | FUTURE | |
| 20260228 | 13,278.54 | 0 | 4,014.46 | 9,264.08 | -391,829.24 | FUTURE | |
| 20260328 | 13,278.54 | 0 | 3,542.22 | 9,736.32 | -382,092.92 | FUTURE | |
| 20260428 | 13,278.54 | 0 | 3,824.29 | 9,454.25 | -372,638.67 | FUTURE | |

Activate Windows

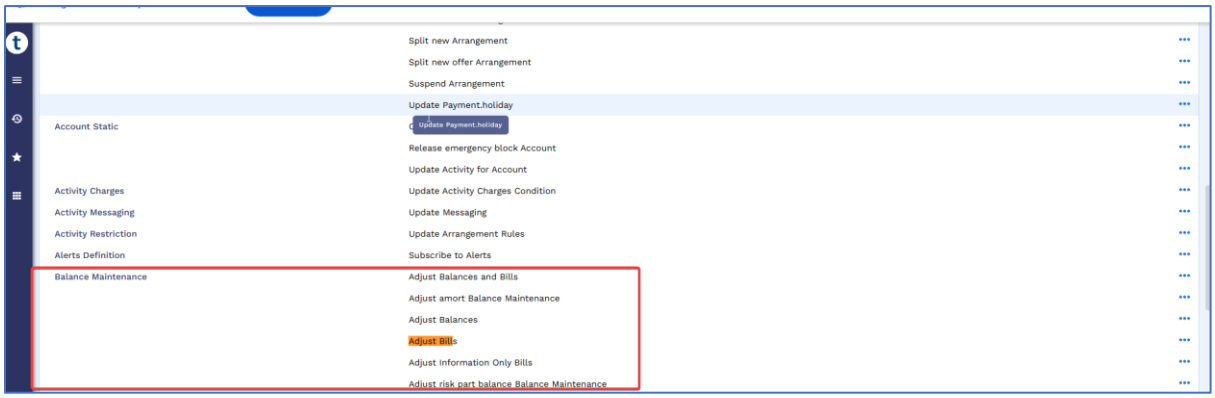
## 5.9 Bill Adjustment & Waiver (WS03-MUR-15)

In case if user wants to adjust any bill (complete or partial or any balance components), below steps need to be followed.

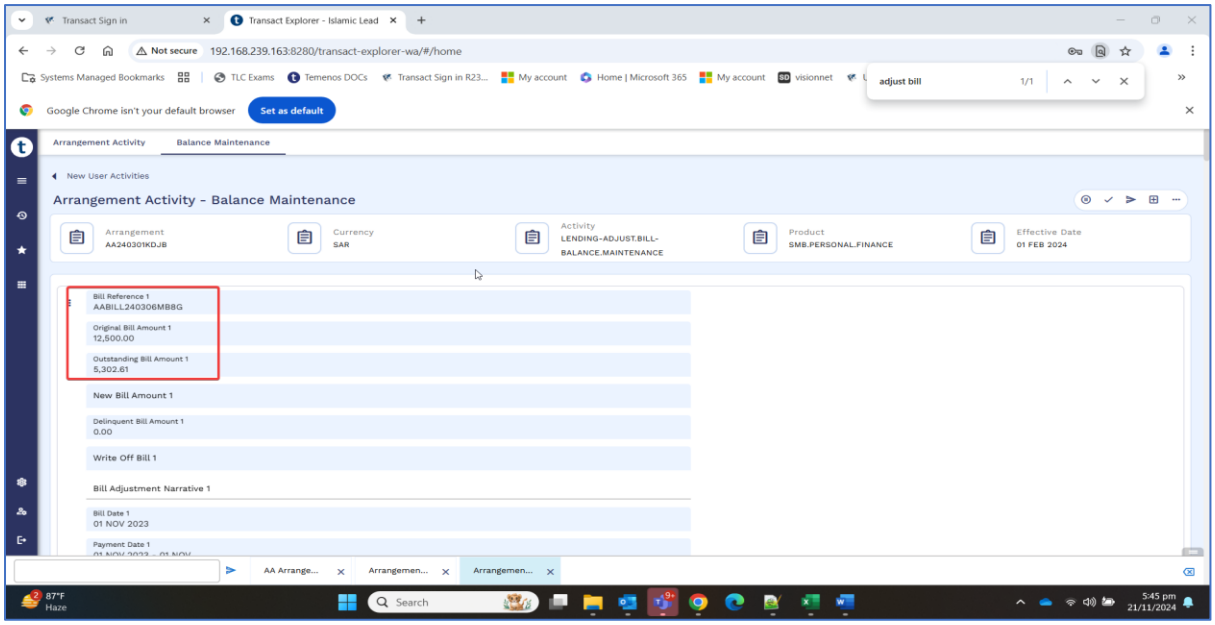
There are multiple bills so user can adjust any bill(s).



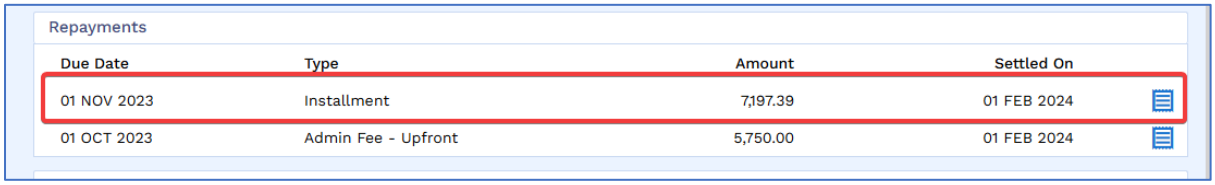

On new activity, system will open all the relevant activity pertaining to this Arrangement. Then go to “Adjust Bills” option.




This activity holds all the unpaid bills with each bill reference separately. Under each bill user will get different balance components like in case of EMI principal and profit. For principal property name is “ACCOUNT” and for profit “DEFEREDPFT”.



User can input the new property amount as “zero” if the total amount is supposed to be waived.



Repayments

| Due Date | Type | Amount | Settled On |
|---|---|---|---|
| 01 NOV 2023 | Installment | 7,197.39 | 01 FEB 2024 |
| 01 OCT 2023 | Admin Fee - Upfront | 5,750.00 | 01 FEB 2024 |

Once the transaction is input and authorized, the bill will be appeared under the tab of repayment with the status as settled and date.

## 6. Deltas

Following gaps are captured in this document:

| S. # | Gap Number | Gap Details |
|---|---|---|
| 01 | WS03MUR-04-01 | List of Vendors |
| 02 | WS03-MUR-02-01 | Validation for sufficient funds |
| 03 | WS03-MUR-09-01 | Maintenance Activities |
| 04 | WS03-MUR-03-02 | Assets Details |
| 05 | WS03-MUR-05-01 | E – Invoice for VAT |
| 06 | WS03-MUR-05-02 | STMT Transaction |
| 07 | WS03-MUR-12-01 | Advance/ Partial Payment |
| 08 | WS03-MUR-05-03 | Limit Attachment before Arrangement |
| 09 | WS03-MUR-05-04 | Discount |
| 10 | WS03-MUR-08-01 | Post Delivery Cancellation |
| 11 | WS03-MUR-05-06 | Reversal of Admin Fee |
| 12 | WS03-MUR-02-03 | Straight Through Process - STP |
| 13 | WS03-MUR-13-01 | Restructuring |
| 14 | WS03-MUR-02-04 | Offer Letter, Contract Generation & Other Letters |
| 15 | WS03-MUR-11-01 | Post Write-Off Recovery |
| 16 | WS03-MUR-10-06 | Bullet Payment & EPC |
| 17 | WS03-MUR-05-06 | File Upload of Repayment through IBFT |

# 7. Detailed Description of Deltas

## 7.1 List of Vendors - WS03-MUR-04-01

Tamweel Team will provide the Vendor list which needs to be added in Transact the vendor can be active or de-active. Each Vendor will have its own CIF and Repayment's account.

- Category wise segregation is required Vendor e.g. Ijarah Vendor, Tawarruq Vendor or Murabaha Vendor etc.
- ID number for Vendor (TA please write length and data type)
- VAT Registration Number (TA please write length and data type)
- The TA (SAP) team will provide a unique SAP Vendor Number for each vendor. This number must be stored and associated with the corresponding vendor record in Temenos Transact.
- For Vendor CIF, Customer BSDD must be signed with above information. This BSDD is only for reference.
- Under the Product Group of Murabaha there will be an option to add multiple vendors.
- There are 2 types of financing (1) Voucher (2) Non-Voucher (PO Base Financing). For PO base financing there is separate vendor for each service.

### 7.1.1. Proposed Solution

TA will list of vendors. OFS will be created as part of Build. This OFS will create CIF, Accounts and vendor record. Further below local ref will be defined in IS VENDOR table to capture product wise and segment wise vendor records. SAP Vendor Number will be recorded as an ALT.ID of Vendor Account.

**New Fields – Application Name (IS.VENDOR)**

| S.No. | Field Name | Data Type | Technical Name | Comments |
|---|---|---|---|---|
| 1 | Product | Number | SMB.IS.PRODUCT | |
| 2 | Vendor Type | Text | SMB.VENDOR.TYPE | * Voucher / Non-Voucher |

## 7.2 An API needs to be exposed to LO.Validation for sufficient funds - WS03-MUR-02-01

1. For asset financing there is Admin fee as an optional. (This admin fee is based on service provider and therefore should be parameterize and will auto fetch from LOS)
2. For voucher base financing there is no Admin Fee.

Upon acceptance of offer, Sadad bill will be sent to customer for admin fee plus VAT once the customer will be deposited than Finance contract will be initiated. This only for Assets base finance.

Before generation of Financing Agreement, a validation is required for sufficient funds in customers repayment accounts equivalent to Admin Fee plus VAT (if applicable).

Admin fee values are based on scheme whereas in product we will manage in GL till the time Finance contract not generated. This admin fee will park in customer repayment account till the time Finance Arrangement created in order to maintain APR.

#### 7.2.1. Proposed Solution

Once the customer accepts the offer a ROSOM bill will be generated for Admin Fee & VAT. Upon settlement of this bill status will be updated in SMB.DEAL.DETAILS template then Transact will send message to ND through an API that bill is settled.

No partial payment should be allowed on ROSOM bill for Admin Fee & Down Payment.

Further local ref will be added in AC application to capture Total Principal, Profit, Insurance, Charges and VAT.

### 7.3 Maintenance Activities - WS03-MUR-09-01

All maintenance activities will same as Tawarruq such as

- Partial Settlement
- Deferment
- Early termination of interest-bearing loan and non-interest bearing contract where there is no EPC of next three months
- Repayment process
- Waiver
- Generation of Rosom bill and Write-off.

#### 7.3.1. Proposed Solution

Same as mentioned in section 5.6 Maintenance Activities of this document.

### 7.4 Assets Details - WS03-MUR-02-02

Assets details is required in Murabaha Finance for which Assets Details will include following information.

1. ***PO Base (Non-Voucher) Financing has below list of Assets.***

   i. Furniture
   ii. Home Appliances
   iii. Cars
   iv. Gift Cards
   v. Fashions

   For above stated assets, only Asset Description is required even in case of Cars.

2. ***Voucher base Financing has below Services***

   i. Insurance Services
   ii. Education Services
   iii. Hospital Services

iv. Travel & Hotels Services

For above stated services only Description is required.

After the selection of above listed items there will be multiple vendors w.r.t selected option. Vendor List will be provided by TA. This asset description is input by customer in New Digital (ND). For assets / service description will be provided by ND based on the selected vendor along with the coupon reference. PO reference & Voucher reference will be treated as Coupon Reference.

A local ref will need to be added for Asset or Service offered under Murabaha. This filed will be mandatory and will have LOVs of all listed items. This local ref will eventually become as part of CAL Key to have separations of GL.

There will be separate profit & cost center for each service provider. This will take by Finance team of TA and SA.

### 7.4.1. Proposed Solution

Two local ref will be added named as "**Financing Type**" & "**Financing Sub-Type**" in SMB.DEAL.DETAILS, IS.MISCASSET and IS.CONTRACT to capture financing purpose of financing.

**New Fields – Table / Application Name - SMB.DEAL.DETAILS / IS.MISCASSET / IS.CONTRACT**

| S.No. | Field Name | Data Type | Technical Name | Comments |
|---|---|---|---|---|
| 1 | Financing type | Text | SMB.FIN.TYPE | Voucher / Non-Voucher |
| 2 | Financing Sub-Type | Text | SMB.FIN.SUBTYPE | For Voucher Base: Furniture, Home Appliances, Cars, Gift Cards and Fashions For Non-Voucher Base: Insurance Services, Education Services, Hospital Services and Travel & Hotels Services |
| 3 | Arrangement Reference | Vatted through AA.ARRANGEMENT | SMB.ARR.REF | Once AA Arrangement is created it reference will be updated in SMB.DEAL.DETAILS. (This is for all products) |

## 7.5 E-Invoice for VAT - WS03-MUR-05-01

E-invoice is required to be issued for VAT amount which will be sent to the customer. This VAT will be applicable on insurance and admin fee.

File Name: VAT E-Invoice Template

VAT E-Invoice Template.pdf

### 7.5.1. Proposed Solution

In case of upfront recovery of Admin Fee (i.e. net of finance), a post routine will be attached on activity API against the activity named as "LENDING-MAKEDUE-ADMINFEEUP" on action Make.Due. Below template will be auto updated upon the authorization of this activity.

In all other cases, VAT invoice will be generated upon Rosom bill settlement.

**Table name = SMB.ISFIN.VAT**

| ID Name | Type | Length | Description | Mapping | Sample Value |
|---|---|---|---|---|---|
| @ID | | | ARRANGEMENT ID.PROPERTY NAME.DATE (AA2403237NW9.ADMINFEE.20250304) | | |
| SMB.VAT.REG | N | 15 | **VAT Registration** - A local field that will accept VAT registration number. **COPMANY>SMB.VAT.REG** | Local Ref Required on company table | 300434164810003 |
| SMB.INV.NO | N | 15 | **Invoice Number –** A local field with a unique invoice number. **Auto generated (Arrangement ID. Serial number)** | Local Ref Required | AA2403237NW9.001 |
| SMB.INV.DATE | N | Date | **Invoice Issue Date –** A local field that contains invoice | Local Ref Required | 2025-01-12 |

| | | | | | |
|---|---|---|---|---|---|
| | | | issue date. Auto – current system date | | |
| SMB.SUP.DATE | N | date | **Date of Supply –** A local field that contain date of supply. Auto – current system date | Local Ref Required | 2025-01-12 |
| CUSTOMER.ID | N | 06 | **Customer ID –** Contains valid customer ID. | CUSTOMER >ID (obtain from customer application) | 200006 |
| SMB.SELLER.NAME | T | 35 | **Seller Name –** Contains Financial Institution Name. **COMPANY>COMPANY.NAME** | Local Ref Required | Tameel Aloula Financing Co. |
| SMB.CUS.VAT | N | 15 | **VAT Registration** - A local field that will accept VAT registration number of customer. **CUSTOMER>SMB..CUS.VAT** | Local Ref Required | 311325608800003 |
| BUILDING.NUMBER | N | 15 | **Building Number –** Represents the number that identifies the position of a building on a street. | CUSTOMER > BUILDING.NAME | 8280 |
| STREET | AN | 35 | **Street Name –** Identifies the first line of the Customer's base address. | CUSTOMER >STREET | Prince Bander Bin Abdulaziz |
| DISTRICT.NAME | AN | 35 | **District -** Identifies a subdivision within a country sub-division. | CUSTOMER > DISTRICT.NAME | Prince Bander Bin Abdulaziz |

| | | | | | |
|---|---|---|---|---|---|
| CITY | A | 35 | **City -** The City of Customer's physical address. | CUSTOMER > TOWN.LOCATION.NAME | Al Khobar |
| COUNTRY | A | 35 | **Country –** The county of Customer's physical address. This field is used to capture the County of the respective State. | CUSTOMER >COUNTRY | Saudi Arabia |
| POST.CODE | N | 35 | **Postal Code -** Identifies the postal code for customer. | CUSTOMER > POST.CODE | 03154 |
| FURTHER.DETAILS | N | 35 | **Additional No –** Any relevant further details about customer. | CUSTOMER > FURTHER.DETAILS | 25348 |
| SHORT.NAME | T | 35 | **Client Name –** Identifies the name of the Customer in a more descriptive form, and will be used for on-line enrichments in any field where a Customer ID or Mnemonic has been input | CUSTOMER > SHORT.NAME | MOHAMMAD AHMED |
| SMB.SERIAL.NO.1 | N | 15 | **S. No. –** Auto generated serial number. Multi-value field. | Local Ref Required | 1 |
| SMB.DESCRIPTION.1 | AN | 35 | **Description –** Local Ref Required. Multi-value field. | Local Ref Required | Management Fee |
| SMB.GROSS.AMT | N | 20 | **Gross Invoice Amount –** Sum of all total fields. | Local Ref Required | 115.00 |

| | | | | | |
|---|---|---|---|---|---|
| SMB.VAT.RATE.1 | N | 04 | **VAT Rate –** Applicable VAT rate. | Local Ref Required | 17.25 |
| SMB.VAT.AMT.1 | N | 20 | **VAT Amount –** Calculated field by applying applicable VAT rate. | Local Ref Required | 17.25 |
| SMB.DISCOUNT | N | 20 | **Discount –** Applicable Discount. | Local Ref Required | 17.25 |

## 7.6 STMT Transaction - WS03-MUR-05-02

For every Transaction in STMT, TA needs IS CONTRACT, APPLICATION ID, SADDAD Reference. this is important for reporting purpose.

### 7.6.1. Proposed Solution

For different types of reporting, there has to be segregation of channels, application id and IS contract references on our reference and their reference fields in FT.

Further all these FT will required to be reflected in Enquiry – TXN.ENTRY.MB to search through IS contract reference such as Asset purchase, reversal of purchase in case of rejection.

A copy of TXN.MB.ENTRY enquiry needs to be developed, below is the details of requirement,

1. An FT (purchase) will be executed before IS.CONTRACT creation with transaction reference of LOS APP ID.
2. Now IS.CONTRACT will be opened, having the reference id of LOS application.
3. As core above enquiry will show all IS CONTRACT entries except point 1, FT.
4. In order to show all entries (point 1 and 2) in single enquiry, a copied enquiry of ENQ TXN.ENTRY.MB, needs to be developed accordingly.

## 7.7 Advance/Partial Payment - WS03-MUR-12-01

There is a possibility that customer transfers funds from IBFT where there is no invoice number (It is treated as Advance Payment), in this case if any request of partial payment/ payoff is received the invoice/bill amount will be net off with this advance amount and in case, the resulted amount becomes zero then only simulated schedule will be sent to customer and upon the acceptance of this schedule entry will be passed.

### 7.7.1 Worksheet details:

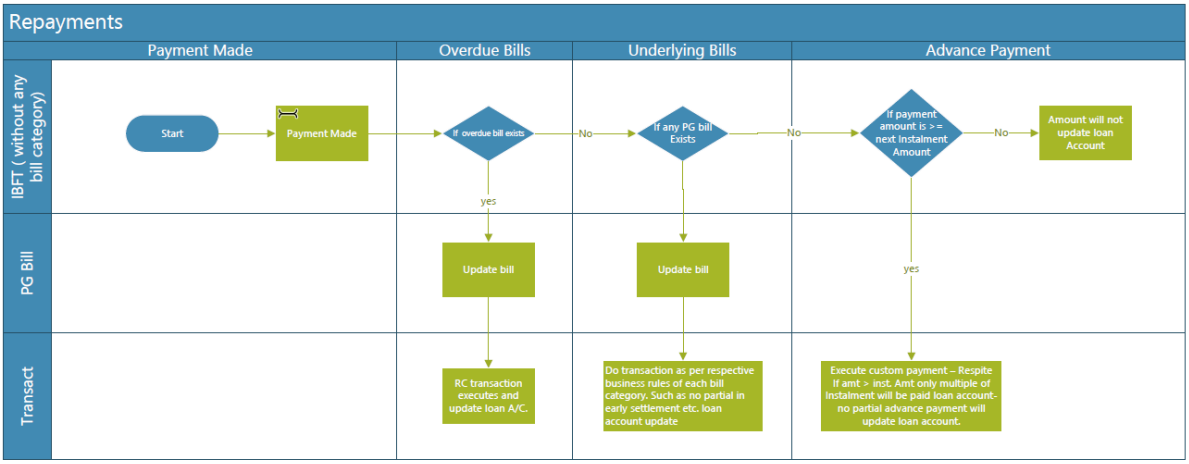
File Name: Murabaha Working Sheet

Sheet Name: DayN-File Upload

### 7.7.2. Proposed Solution

Whenever there is payment received in customer repayment account from IBFT, that payment will be settled in below set of events. Further this advance payment will also

impact early settlement calculation as mentioned in this section. Moreover, it is pertinent to mentioned that Advance Payment option is not available on servicing app.

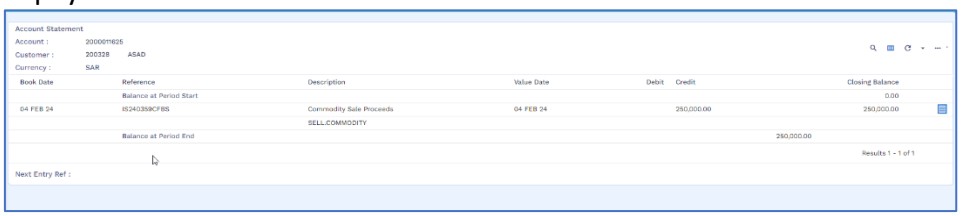



1. Settle overdue bill if any and update Payment Gateway (PG) bill template.
2. If PG bill exist and payment amount is sufficient to settle the existing bill fully, then update PG bill and execute the respective bill activity accordingly in transact to execute the transaction. For example,

| **Bill Category** | **Activity** |
|---|---|
| Payoff | Payoff Activity |
| Partial | Partial Settlement Activity |
| Recurring | Respite Activity |

3. If partial payment is received through IBFT then update PG bill amount by taking into consideration of IBFT amount.
4. If no PG bill exist and funds will be sufficient to recover future installments fully then it will be utilized to settle future installments fully through Respite Activity and leave the remaining amount in customer repayment account.
5. If funds will not be sufficient to recover full installment amount, then these funds will remain available in customer repayment account. Any subsequent request for partial payment/ payoff is received then invoice/bill amount will be net off with this advance amount. This is already available that whenever there is an excess payment, system will generate zero bill invoice.
6. Currently where there is no amount in repayment account then system generates simulated schedule to be shared with client through ND and upon acceptance of client bill is generated. However, in case when there is sufficient amount is available in repayment account then simulated schedule will be shared through ND and upon acceptance of same by customer transaction will be executed.

Repayment account statement.




Original bill amount.

**Impact on Early Settlement Calculation:**

When a customer makes an advance payment (shifting their next repayment date forward) and later requests early settlement, the profit from the already-paid installment should **not** be included in the 3-month profit charge calculation. In this case, the early settlement calculation should only include the profit from the three unpaid months following the most recent paid installment.

If the customer has already paid the current month's installment through an advance payment, then the current month's profit should **not** be included in the early settlement calculation.

## 7.8 Limit Attachment before Arrangement -WS03-MUR-05-03

Limits need to attach before creating Arrangement. This should be auto populated on arrangement level as part of STP.

### 7.8.1. Proposed Solution

Upon the authorization of IS Contract as explained in gap WS03-MUR-02-03, limit record needs to be created along with collateral code attached. This limit record then will be written on SMB.DEAL.DETAILS, IS.CONTRACT and at the time of arrangement creation, this limit will be auto populated on Limit arrangement condition. For this purpose, a routine will be written and attached on activity LENDING-NEW-ARRANGEMENT.

## 7.9 Discount - WS03-MUR-05-04

**Discount from Vendor**

- A Discount Percentage will be provided by LOS, as mentioned in E2E Accounting Entries. TA needs to decide whether this % will come from LOS or it should be set on parameters. Accordingly, solution will be provided.
- LO will share Total Amount, Discount Percentage, Discount Amount and Net Amount. Discount is part of scheme.
- Discount from vendor will be amortized over financing term. SA team will revert on it.

**Discount from Tamweel:**

There is possibility that customer will get discount for example first two instalment are free, means TA will settle these accounts internally from Marketing Expense

TA is giving any free instalment to customer (settling the first N bills through their internal account), in this case there wouldn't be any changes in customer's APR. Moreover, since this is instalment free period for customer no SADAD bill should be generated. Free Instalments number should be communicated by LOS to LMS. This free instalment has no impact on APR.

### 7.9.1 Worksheet details:

File Name: Murabaha Working Sheet
Sheet Name: Proposed E2E Ent. Discount.

### 7.9.2. Proposed Solution

Discount from Tamweel:

Refer to accounting entries mentioned on "Day9- Proposed E2E Acct. Ent." Cell B131, where TA will settle first few instalments of the customer and then on month end marketing expense will be booked for cases. Below is the solution.
A parameter needs to be set on IS.PARAMETER on product level. Where below list of local fields will be added. All these fields will come from LOS and mapping is required.
Discount from vendor will managed through scheme which is covered in pricing FSD.

**APPLICATION NAME = IS.CONTRACT**
ou

| S.No | Field Name | Data Type | Technical Name | Comments | Description |
|---|---|---|---|---|---|
| 1 | Discount Type1 | Character | SMB.DISCOUNT.TYPE | LOVs*<br>1. Discount from VTCO<br>2. Discount from COTCU | 1. discount from vendor to Company ( discount %)<br>2. Discount from Company to customer (X number of Instalment will be paid by Company) |
| 2 | Discount Percentage | Number | SMB.DIS.PER | Length =3 | % of discount for above LOV1. Conditional mandatory |
| 3 | Number of Installments | Number | SMB.NO.INST | Length =3 | X number of Installment for above LOV2. Conditional mandatory. |

**Mapping has been added to "Ijarah Working Sheet" sheet name "List of Fields"*

APPLICATION NAME = IS.PARAMETER

| S.No | Field Name | Data Type | Technical Name | Comments |
|---|---|---|---|---|
| 1 | Discount type.1 | Character | SMB.DISC.TYPE | LOVs*<br>1.Discount from VTCO<br>2.Discount from COTCU<br>3. vat on discount |
| 2 | Transaction Type.1 | Vetting from FT.TXN.TYPE.CONDITIONS | SMB.TXN.TYPE | For Lov 1 and 2 |

| | | | | |
|---|---|---|---|---|
| 3 | Dr Category.1 | Vetting with CATEGORY table | SMB.DIS.DRCATE | |
| 4 | Cr Category.1 | Vetting with CATEGORY table | SMB.DIS.CRCATE | |
| 5. | Transact Frequency.1 | Transaction frequency | SMB.FRQ.TXN | LOVs<br>1. Online<br>2. COB |
| 6 | Settlement category for Discount | Vetting with CATEGORY table | SMB.SUS.ACCT | Settlement internal account for COTCU. Conditional mandatory |

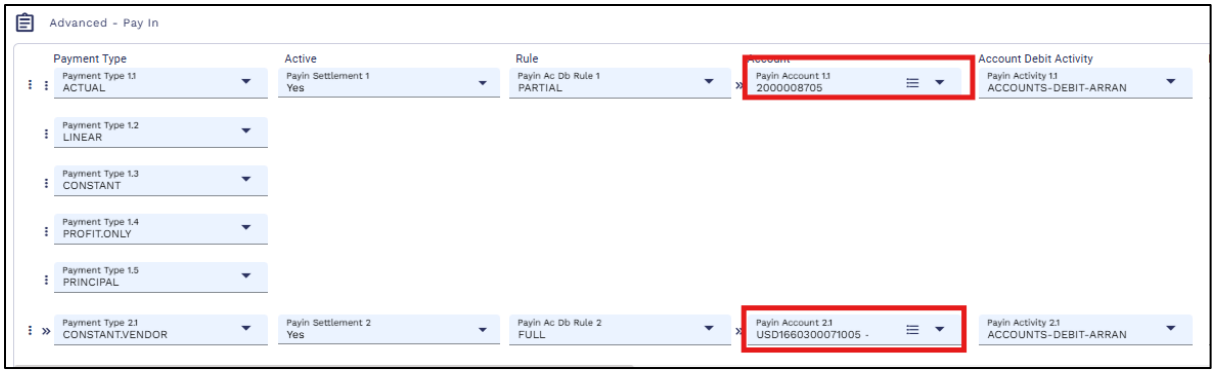
VTCO

| | | | | | | |
|---|---|---|---|---|---|---|
| **Discount** | DR | DUEDISCVEN | Discount from vendor | (50,000.00) | On Balance Sheet | Core |
| | CR | ACCDISCVEN | Unamortized Discount from Vendor | 50,000.00 | On Balance Sheet | |
| | DR | Multisupplier Account | Internal Account | (50,000.00) | On Balance Sheet | |
| | CR | DUEDISCVEN | Discount from vendor | 50,000.00 | On Balance Sheet | |
| **Daily Amortization Discount** | DR | ACCDISCVEN | Unamortise Admin Fee | (136.99) | On Balance Sheet | Core |
| | CR | PL/ Income | PL Category | 136.99 | On Balance Sheet | |

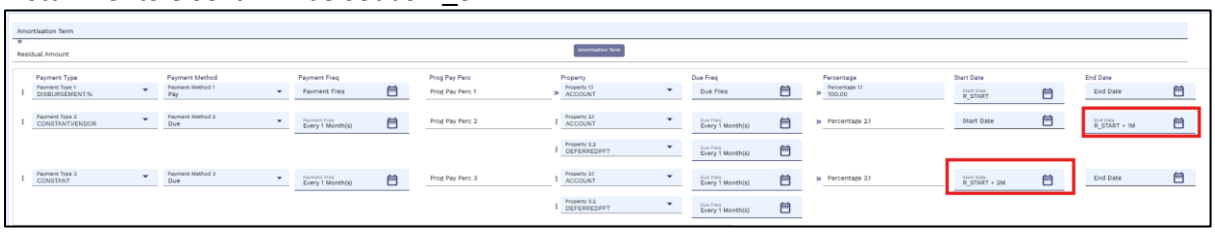
A debit charge will configure for discount from vendor that will be set as Amort over term of arrangement. Accordingly Working Sheet has been updated and attached with this document.

COTCU

Below standard arrangement conditions will be set on product level for Ijarah product. If there is no discount, then customer repayment account will be defined as payin account for both payment types else internal account will be used for recovery of discount period installment as mentioned in below screenshot.




End date field against Payment Type = Constant.Vendor will be updated based on number of installments allowed as discount else it will be set as R_START. For regular installments Start Date field will be set as R_START plus one month in addition to number of discount installments else it will be set as R_START+1M.



**Discount to Customer**

there is possibility that customer will get discount for example first two instalment are free, means TA will settle these accounts internally from Marketing Expense

below is Accouting example

the disciunt will always be First Few Instalment and not in end or in b/w

| | Due Date | | Dr | Cr |
|---|---|---|---|---|
| Case 1 | 28-Jan-24 | TA internal Account | 1000 | |
| | | Loan Receivable | | 1000 |
| Case 2 | 28-Jan-24 | TA internal Account | 1500 | |
| | | Loan Receivable | | 1500 |
| Case 3 | 28-Jan-24 | TA internal Account | 2500 | |
| | | Loan Receivable | | 2500 |
| | | | | |
| | **Month End** | | | |
| | | PL* Marketing Expense | 5000 | |
| | | TA internal Account | | 5000 |

The above month end transaction will be executed through a batch of on month end. Since arrangement will be opened manually therefore, a routine will be written. This routine will be attached on activity API on activity LENDING-NEW-ARRANGEMENT with action UPDATE. If SMB.DISC.TYPE has LOV COTCU then arrangement settlement and schedule conditions will be auto populated on validation with below values.
AA.PAYMENT.TYPE for X number of installments in schedules and same AA.PAYMENT.TYPE will be used for settlement account by reading field IS.PARAMETER>SMB.SUS.ACCT.

**Technical Note: -** In case of COTCU SADAD bill is not generated till the time of discounted installment is set. As discussed in the meeting there is no impact of instalment free period on APR. (email of 06/02/2025)

Note for Tamweel:

Bills can be suppressed. But how advance payments / early settlement handled during this period?

## 7.10 Cooling period Cancelation - WS03-MUR-08-01

***a. Cancellation of Asset***

i. Cooling period cancellation - There is 10 days cooling period, but it is not part of ND. Customer may come to TA branch or through call center. this cancelation will execute without the reversal of Admin fee.

ii. Treatment of Vandor Discount - Vendor discount will be reversed in case of cancellation during cooling period.

*b.* ***Cancellation of Voucher***

i. There is no admin fee, therefore no reversal is required.

ii. Cooling period cancellation is also applicable for voucher same as above

iii. There is no unredeemed voucher concept in product.

### 7.10.1. Proposed Solution

***a.*** **Cancellation of Asset**

Ten days cooling period will be set at product level. Discount from vendor will be reversed in case of cancellation during cooling period as system will recognize the balance of unamortized discount amount. Afterwards an FT through OFS (contra) will be executed for reversal of discount amount to multi-supplier internal account. Further a parameter needs to be configured for non-reversal of admin fee in case of cancellation during cooling period.

**Technical Note:** Discount from vendor will be reversed as per the current mechanism of upfront admin fee reversal in case of cancellation during cooling period.

***b.*** **Cancellation of Voucher**

No separate solution is required for this point as its already covered in above point setting-up cooling period at product level.

## 7.11 Reversal of Admin fee - WS03-MUR-05-05

The reversal of admin fee + VAT will be occurred in the below scenarios:

- Rejection of financing contract
- Rejection of promissory note
- Rejection by customer on IVR authentication

| Stage | Debit/Credit | Accounting Entries | Description |
|---|---|---|---|
| **Reversal of Admin Fee** | DR | Customer A/c. | Disbursement /Repayment Account |
| | CR | TA Bank A/c. | TA Bank Account |
| | DR | Customer A/c. | Disbursement/Repayment Account |
| | CR | TA Bank A/c. | TA Bank Account |

### 7.11.1. Proposed Solution

A template named as SMB.DEAL.DETAILS is created carrying application status field, whenever the status of "EXPIRED/REJECT" is updated then an OFS will be triggered that will reverse down payment, admin fee + VAT and insurance. Below accounting entry will be executed through OFS.

| | |
|---|---|
| Debit - Customer Repayment A/c. | (XXXX) |
| Credit – TA Bank A/c. | XXXX |

## 7.12 Straight Through Process - STP - WS03-MUR-02-03

A. LO will send list of fields to LM to get simulated schedule from LM, which will be used for Qarrar and offer letter generation.
B. Post offer acceptance, LO will push complete list of fields related to customer in response LM will create the CIF and Repayment account of customer. For CIF related information please refer to Customer's documents.
C. Bill will be generated for admin fee plus VAT. Upon payment of bill Credit Admin will issue the PO and sent it to vendor manually for assets base financing. In case of voucher finance Resal Voucher will be manually created by user.
D. No admin fee for voucher base financing.
E. Contract will be generated through ND (if rejected/declined Reversal of admin fee)
F. Promissory Note creation and acceptance by customer through NAFITH (Reversal of admin fee)
G. IVR call to be responded by the customer, IVR authentication if customer reject offer then Reversal of admin fee)
H. **IS Contract Stage:** Auto process will trigger for GLs entries as mentioned in entries of Murabaha Working sheet. (Asset Capture and IS Contract creation – Auto Creation)
I. **Delivery Stage:** AA will be created automatically. Repayment Schedule with APR effective from delivery date will be generated on the same stage. From the same date the accrual of profit will start, during EOD process.

### 7.12.1. Proposed Solution

Once the offer is accepted by customer, a new template "SMB.DEAL.DETAILS" will be created with ID as "Application Id", which will hold the details as mentioned in "List of Fields" tab of Murabaha Working Sheet.
Further an additional field of Application Status will be defined with LOV's "Not Disbursed, Disbursed, Reject, Expired". This field will be updated based on application fate accordingly. The Straight-Through Processing (STP) workflow will be initiated upon successful IVR response as stated below in End to End Process Flow section.
An enquiry will be created in order to monitor the status to each application.

**New Template**

| SMB.DEAL.DETAILS | | | |
|---|---|---|---|
| **Technical Name** | **Mapping** | **Ref Fields** | **Description** |
| **@ID** | **LOS APPLICATION ID** | | |
| **SMB.REC.STATUS** | LOVs:-<br>Offer Accepted<br>Reject<br>Expired | | |
| CUSTOMER | IS.CONTRACT>CUSTOMER | | |
| PRODUCT | IS.CONTRACT>PRODUCT | | |
| STATUS | IS.CONTRACT>STATUS | | |
| STATUS.VALUE.DATE | IS.CONTRACT>STATUS.VALUE.DATE | | |
| VALUE.DATE | IS.CONTRACT>VALUE.DATE | | |
| DESCRIPTION | IS.CONTRACT>DESCRIPTION | | |
| REQUEST.AMOUNT | IS.CONTRACT>REQUEST.AMOUNT | | |
| COMMODITY | IS.CONTRACT>COMMODITY | | |
| UNIT.PRICE | IS.CONTRACT>UNIT.PRICE | | |
| QUANTITY | IS.CONTRACT>QUANTITY | | |
| PURCHASE.PRICE | IS.CONTRACT>PURCHASE.PRICE | | |
| CUSTOMER.ACCT | IS.CONTRACT>CUSTOMER.ACCT | | |
| SMB.UPFRONT | IS.CONTRACT>SMB.UPFRONT | | |
| SMB.PAYMENT.MODE | IS.CONTRACT>SMB.PAYMENT.MODE | | |
| SMB.APP.ID | IS.CONTRACT>SMB.APP.ID | | |
| SMB.HYP.REG.ID | IS.CONTRACT>SMB.HYP.REG.ID | | |
| SMB.OFFER.DATE | IS.CONTRACT>SMB.OFFER.DATE | | |
| SMB.COMMODITY.ID | IS.CONTRACT>SMB.EIGER.ID | | |
| SMB.DOC.ID | IS.CONTRACT>SMB.DOC.ID | | |
| SMB.TENOR | IS.CONTRACT>SMB.TENOR | | |
| SMB.PROFIT.RATE | IS.CONTRACT>SMB.PROFIT.RATE | | |
| SMB.INF.PRODUCT | IS.CONTRACT>SMB.INF.PRODUCT | | |
| SMB.COMM.BROKER | IS.CONTRACT>SMB.COMM.BROKER | | |
| ARRANGEMENT | IS.CONTRACT>ARRANGEMENT | | |
| SIM.REF | IS.CONTRACT>SIM.REF | | |
| DAO | IS.CONTRACT>DAO | | |
| SMB.FINANCE.TYPE | IS.CONTRACT>SMB.FINANCE.TYPE | LOV:<br>New Loan<br>Restructured<br>Top-up<br>Buy-Out | |
| SMB.OLD.ARR.ID | IS.CONTRACT>SMB.OLD.ARR.ID | AA Arrangement | |
| SMB.ADD.AMOUNT | IS.CONTRACT>SMB.ADD.AMOUNT | Amount | Buy-out Amount |

| | | | |
|---|---|---|---|
| SMB.CONTRACT.TYPE | IS.CONTRACT>SMB.CONTRACT.TYPE | LOV:<br>Principal Only<br>Principal + Profit<br>Top-up with Principal<br>Top-up with Principal and Profit | |
| SMB.AMOUNT.TYPE<br><br>SMB.DISC.TYPE | IS.CONTRACT>SMB.AMOUNT.TYPE<br><br>IS.CONTRACT>SMB.DISC.TYPE | LOV:<br>Top-up with Principal<br>Top-up with Principal and Profit<br><br>LOV: Company to Customer | Top-up Type |

**E2E (End-to-End) Process Flow:**

The detailed E2E process flow for the assets purchase and finance agreement must be defined and appended to the workflow. This will ensure the sequence of operations from the initial offer acceptance to the delivery of assets is followed correctly. Key stages of this flow include:

- **Offer Acceptance**: When the customer accepts the offer, the system triggers CIF creation and repayment account will be created and Rosom bill generated for Admin Fee plus VAT amount if applicable. Upon acceptance of offer LOS will push all relevant information pertaining to creation of IS Contract and AA Arrangement on a template i.e. SMB.DEAL.DETAILS. A validation for sufficient fund as defined in WS03-MUR-02-01 will be triggered prior to contract generation.

- **PO Generation / RESAL Voucher**: User will manually generate the Purchase Order (PO) in case of Non-voucher financing and RESAL voucher in case on voucher base financing. A version (SMB.DEAL.DETAILS,VOUCHER.INPUT) needs to be created which will be utilized to update the details of PO / RESAL voucher in SMB.DEAL.DETAILS template. Below fields will be defined in SMB.DEAL.DETAILS,VOUCHER.INPUT.

| S.No. | Field Name | Data Type | Technical Name | Comments |
|---|---|---|---|---|
| 1 | PO / Voucher Reference | Text | SMB.FIN.TYPE | Voucher / Non-Voucher |

Upon authorization Application Status will be updated to "Disbursed" which will trigger the contract generation stage.

- **Contract Generation and Signing**: The customer must complete the contract generation, including signing it electronically via ND system. Contract will be generated on daily basis till the expiry date of offer to synch APR on contract and loan account. There is no impact on offer generation, offer will contain maximum APR. Further there is no change in first instalment date calculation which is based on offer expiry date.
- **Promissory Note Creation and Acceptance**: The customer then accepts the promissory note via the NAFITH system, which is integrated into the workflow.
- **IVR Authentication**: This step ensures customer authentication through IVR (Interactive Voice Response), which should be completed within 48 hours of contract signing.
- **Assets Capture (Auto in Transact):** Asset capture will be initiated upon successful IVR response, it extract assets details from SMB.DEAL.DETAILS template.
- **IS Contract Generation (Auto in Transact):** Once assets capture step is completed, IS contract process will be initiated by extracting the details for SMB.DEAL.DETAILS template. Upon the completion of IS contract process, an OFS will be generated to transfer the funds in vendor payable by debiting multi supplier and crediting vendor payable account.
- **Finance Arrangement (Auto in Transact):** Once IS contract generation is completed Finance Arrangement will be initiated which will auto fetch the details from IS Contract and SMB.DEAL.DETAILS. Repayment Schedule with APR effective from delivery date will be generated on the same stage. From the same date the accrual of profit will start, during EOD process.

## 7.13 Restructuring - WS03-MUR-13-01

This internal buy-out where Murabaha will be converted into Tawarruq. There is only one possibility from Murabaha to Tawarruq for all kind of Murabaha contract.

### 7.13.1. Proposed Solution

This is an existing functionality and already covered in section 5.7 of this document.

## 7.14 Offer Letter, Contract Generation and Other Letters- WS03-MUR-02-04

| `S.no | File Name | Document |
|---|---|---|
| 1 | Clearance letter | Clearance letter (1)_eng.docx |
| 2 | Murabaha contract - SAMA | **Format to be shared by TA** |

In order to generate synch APR on contract and loan account, it was agreed that TA will be generating contract on daily basis till the expiry of offer. There is no impact on offer generation, offer will contain maximum APR. There is no change in first instalment date calculation, which is based on offer expiry date.

The sheet contains calculation of schedule and APR rate. Please note the current setup is based on receiving the Interest rate as IRR and then creates schedule however, based on the need system can also calculate instalment amount based on Flat rate where the Instalment amount is different from previous one. Moreover, this sheet contains two different schedule, one that is generated at the time of offer letter and other at the time of contract creation (at disbursement). Since there is a time leg between offer letter and contract creation (at disbursement) therefore, the simulated schedule (offer letter) is being generated with the assumption that customer will accept this offer at last day of expiry, as a result of this a maximum APR is communicated to customer on finance agreement whereas system stores both the APR on same contract. A comparison of all factors is given in this excel for better understanding.

### 7.14.1 Worksheet details:

File Name: Murabaha Working Sheet

Sheet Name: APR with Flat Rate

### 7.14.2. Proposed Solution

## 7.15 Post Write-Off Recovery- WS03-MUR-11-01

In current design, once the case goes for write-off the loan account status becomes pending closure as mentioned in section 6.6.4. therefore, in order to recover the amount in future, system should maintain each balance component that were waived / written-off. TA needs to elaborate how the payment of such cases will be executed. Either IBFT or SADDAD.

TA needs to explain if write-off is required on different business events with different PL, else one screen will be given with default GL.

In addition to this bulk write-off is also required as mentioned in section 6.6.4.

### 7.15.1. Proposed Solution

**Write-off of Finance**

A new version for LENDING-WRITE.OFF-BALANCE.MAINTENANCE activity will be created which will contain the below fields.

| ID Name | Type | Length | Description | Mandatory / Optional | Validation (if any) |
|---|---|---|---|---|---|
| SMB.ARRANGEMENT | Alpha Numeric | 12 | A local field that will accept valid arrangement reference number for write off activity. | Mandatory | Yes |
| SMB.ACTIVITY | Text | 35 | A local field with a default activity of "LENDING-WRITE.OFF-BALANCE.MAINTENANCE" | Mandatory | No |
| SMB.CUSTOMER | N | 15 | A local field that will auto populate customer number of arrangement reference. | Mandatory | No |
| SMB.CUSTOMER.ROLE | Text | 15 | Associated with CUSTOMER field. Denotes the role of the customer in the Arrangement. Auto fetched from arrangement. | Mandatory | Yes |
| SMB.PRODUCT | Text | 35 | Indicates the Product of the Arrangement contract. Auto fetched from arrangement. | Mandatory | Yes |
| SMB.CURRENCY | Text | 03 | Indicates the Currency of the Arrangement contract. Auto fetched from arrangement. | Mandatory | Yes |
| SMB.INITIATION.TYPE | Text | 15 | This field denotes the type of initiation for the current | Mandatory | No |

| | | | | | |
|---|---|---|---|---|---|
| | | | activity that is whether the activity was triggered by the user or by external transaction or it could be scheduled or secondary activity. By default, it would be set as "User". | | |
| SMB.ACTIVITY.CLASS | Text | 35 | This is a no input field and denotes the activity class id for the given activity. | Mandatory | Yes |

Further an associated version i.e. SMB.AA.ARR.BALANCE.MAINTENANCE,AA.BALS will be attached with this version which will be created by replicating version AA.ARR.BALANCE.MAINTENANCE,AA.BALS. Further a local ref will be added in new version (SMB.AA.ARR.BALANCE.MAINTENANCE,AA.BALS) termed as Write-Off Reason with LOV's such as (Credit, Deceased or Fraud).

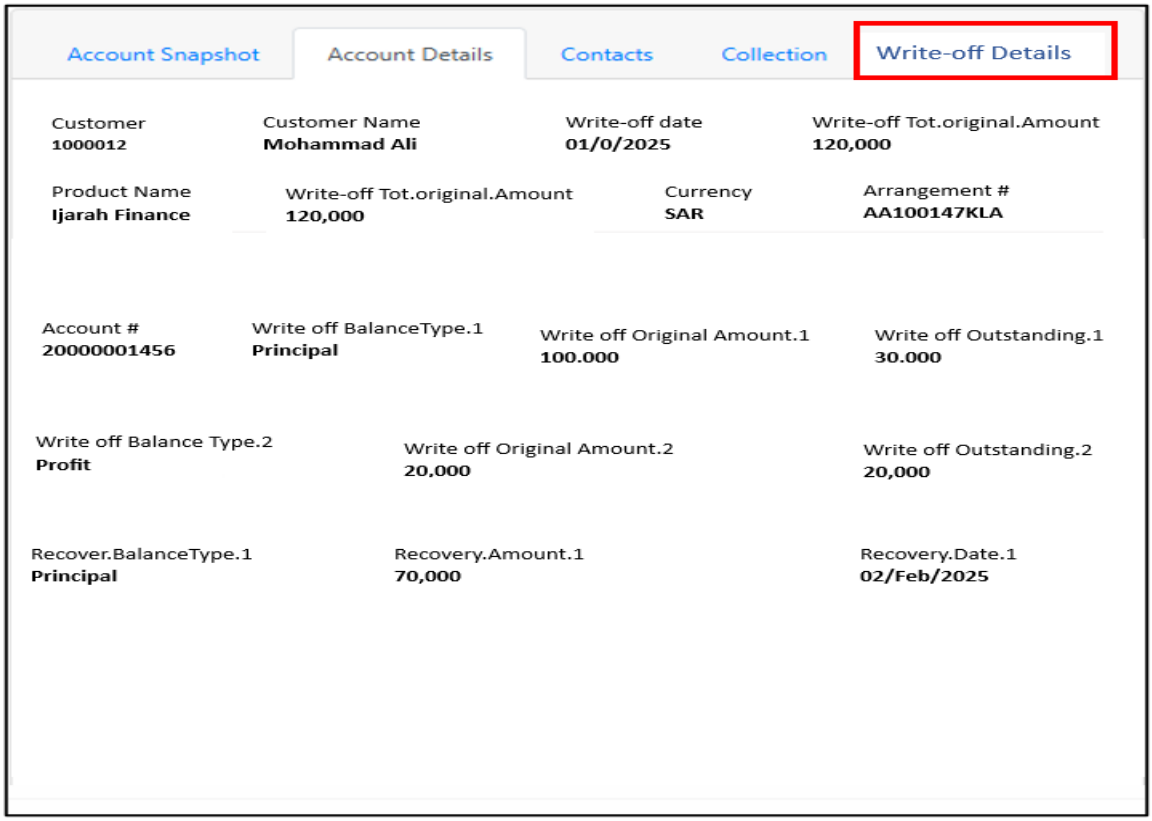
Based on write-off reason PL category will be defined in write-off parameter table. A routine will be developed which will post the OFS by debiting PL category and crediting internal account by considering write-off reason.

**Write-off Template**

A new template will be created named as "SMB.WOF.DEAL" having record ID as Arrangement reference / Application ID (only for migrated cases). An API routine will be attached on activity LENDING-WRITE.OFF-BALANCE.MAINTENANCE on action = Update, which will auto create this template. The status of this template will be set as "Write-Off" once its create, however it will be updated to "Closed" once Total Write-off Outstanding amount becomes zero. Below are the proposed fields that needs to be updated for all write-off arrangements.

| **Field Name** | **Type** | **Length** | **Description** | **Mandatory / Optional** | **Validation (if any)** |
|---|---|---|---|---|---|
| ID | Alpha Numeric | 20 | Record ID for each write-off arrangement. | Mandatory | Yes |
| SMB.ARRANGEMENT | Alpha Numeric | 12 | A local field that will accept valid arrangement reference number for write-off deal. | Mandatory | Yes |
| SMB.CUSTOMER | N | 15 | A local field that will auto populate customer number of arrangement reference. | Mandatory | No |
| SMB.PRODUCT | Text | 35 | Indicates the Product of the Arrangement contract. Auto fetched from arrangement. | Mandatory | Yes |

| | | | | | |
|---|---|---|---|---|---|
| SMB.CURRENCY | Text | 03 | Indicates the Currency of the Arrangement contract. Auto fetched from arrangement. | Mandatory | Yes |
| SMB.WOF.RESAON | Text | 35 | This field will carry the reason of write-off like “Credit / Deceased / Fraud”. | Mandatory | Yes |
| SMB.WOF.DATE | Numeric | 12 | Date of write-off of arrangement | Mandatory | Yes |
| SMB.TOT.WOF.AMT | Numeric | 35 | Total amount of write-off | Mandatory | Yes |
| SMB.ACCOUNT | Numeric | 15 | Write-off arrangement account number | Mandatory | Yes |
| SMB.WOF.BAL.TYPE.1 | Text | 35 | Multi-value field to capture property each write-off balance type of write-off arrangement. | Mandatory | Yes |
| SMB.WOF.ORG.AMT.1 | Numeric | 35 | Multi-value field to capture sum of property wise write-off amount. | Mandatory | Yes |
| SMB.WOF.PMT.1 | Numeric | 35 | Multi-value field to capture post recovery amount against each property. | Mandatory | Yes |
| SMB.WOF.PMT.DATE.1 | Numeric | 15 | Multi-value field to capture date of post recovery amount against each property. | Mandatory | Yes |
| SMB.WOF.OST.AMT.1 | Numeric | 35 | Net outstanding amount as per post write-off recovery. | Mandatory | Yes |
| SMB.WOF.TOT.PMT | Numeric | 35 | Sum of all property wise post write-off recovered amount. | Mandatory | Yes |
| SMB.WOF.TOT.OST | Numeric | 35 | Sum of all property wise write-off outstanding amount. | Mandatory | Yes |
| SMB.WOF.STATUS | Text | 35 | Status of write-off template i.e. (Write-Off / Closed). This field will be updated to closed once Total Write-off Outstanding amount becomes zero. | Mandatory | Yes |




**Post Write-Off Recovery:**

A FT.COMMISSION.TYPE will be configured as “WOFREC” which will be define as charge code in AC.CHARGE.REQUEST version.

Further an enquiry will be created that will be fetch write-off arrangements details.

**Bulk write-off Mechanism**

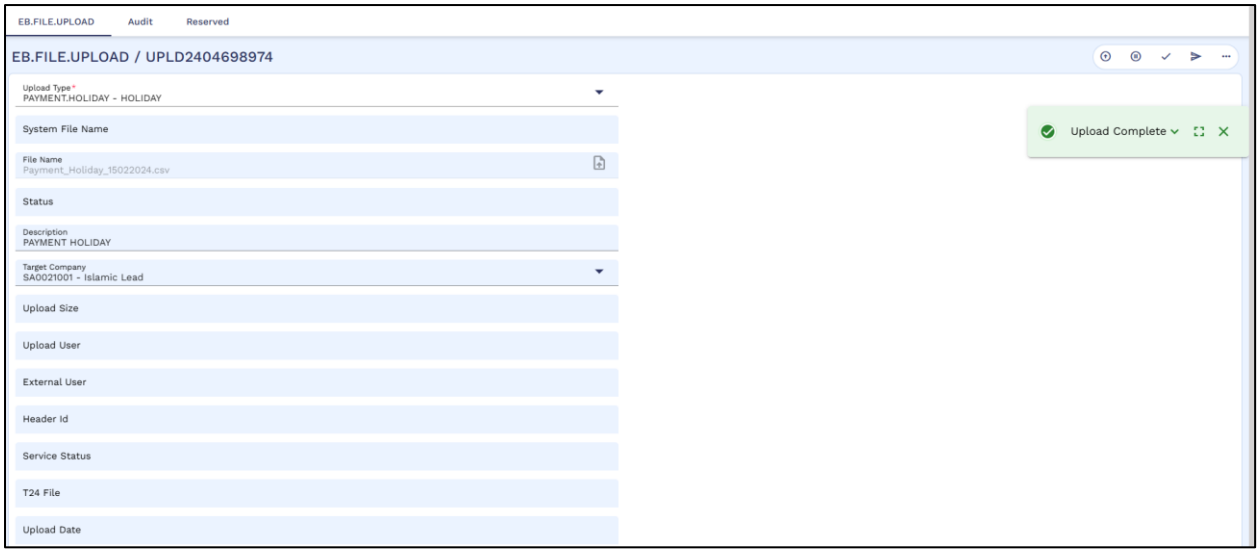
For bulk write-off upload same version will be used as referred above and defined the same in EB.FILE.UPLOAD.TYPE.

Validation on Contract # at file level is required for duplicate record. For this file must contain file name against each row. This criteria will be define in EB.DUPLICATE.TYPE table for bulk write-off upload.

Below is specimen format for bulk write-off upload file.

| FILE_NAME | ARRANGEMENT_REF | EFFECTIVE.DATE | WRITE.OFF |
|---|---|---|---|
| Writeoff_Fileupload_15022024 | AA240303GMNH | 29-03-2024 | YES |
| Writeoff_Fileupload_15022024 | AA24030MN0GH | 29-03-2024 | YES |
| Writeoff_Fileupload_15022024 | AA24029CF925 | 29-03-2024 | YES |

User will prepare data as stated above in CSV (save as CSV UTF-8) file then upload it through EB.FILE.UPLOAD application.




## 7.16 Bullet Payment and EPC (Early Payoff Charges) WS03-MUR-10-06

If a customer wants to pay rest of the amount in last instalment, then in this case a bullet schedule will be generated. This information will come from LOS. The EPC charge / penalty now needs to be enhanced. Presently it's taking current month profit to Ijarah Income and upcoming 3 months instalment profit in EPC. Now same routine will take current month profit in Murabaha income whereas since there is no EMI instalments therefore upcoming 3 months profit will be taken in EPC charge. Same enhancement will work for quarterly and semi-annually repayment cases.

### 7.16.1. Proposed Solution

The request for the bullet payment will be sent from the LOS to Transact. After that, Transact will generate the schedule based on the bullet payment method.

A flag needs to be define in SMB.DEAL.DETAILS as BULLET.PAYMENT in order to set payment condition accordingly. The EPC charge/penalty needs to be updated. Currently, the system takes the current month's profit as Ijarah income and the profit from the next three months' installments as EPC. Moving forward, the system will still take the current month's profit as Ijarah income; however, since there will be no EMI installments, the profit for the next three months will be considered as part of the EPC charge.

This enhancement will also apply to cases involving quarterly and semi-annual repayments.

A local radio button i.e. Bullet Loan (Yes), will added in SMB.DEAL.DETAILS and IS.CONTRACT,SMBB.INPUT versions which will carry the record for Bullet Payment Loan.

A routine named as "SMB.EARLY.SETTLEMENT.CHRG" will be enhanced. If the case is EMI then the routine will work in same manner and there wouldn't be any change. However, if the difference b/w last instalment date and next instalment date > one month then this routine will work like below.

System will calculate total number of days = cycle date of after three months - cycle date of current month. For example, if cycle date is 28 of each month and current system date is 15 Jan 2025 then.

1. Calculation: - when there is no Instalment Due in next 90 /91 days.

    - Today = 25 Jan 2025
    - Total number of days = 28-Apr-2025- 28-Jan-25= 90 days
    - CURACCOUNT*PROFITRATE*Total No. Of days/365=ECP Amount

2. Calculation: - when there is an Instalment Due in next 90 /91 days.
    - Today = 25 Jan 2025
    - Let's assume the case is of 3 months instalment. Last installment date was 28 Nov. 2024 and next instalment date is 28 February 2025
    - Current total number of days = (28 Feb 2025)- (28 Jan 25)
    - CURACCOUNT*PROFITRATE*Current Total No. Of days/365=Current ECP Amount
    - Future total number of days= (28 March 2025) – (28 feb 2025)
    - FCURACCOUNT*PROFITRATE*Future Total No. of days/365=Future ECP Amount

Total EPC Amount = Current EPC Amount + Future EPC Amount

## 7.17 File Upload of Repayments through IBFT – WS03-MUR-05-06

For all those customers' that will manually transfer payment through IBFT, a file upload process will be used to execute the payment in transact. This will enable to settlement accounts to get funds and to process loan bills. Below is the agreed file format.

| ACCOUNT_NO | CIF_ID | TRAN_DT | AMOUNT | CONTRACT_NO | reference for transaction | RECEIVEDFROM | Type |
|---|---|---|---|---|---|---|---|
| Fransi bank | 158170 | Aug-24-31 | 1600.00 | TWQ0081815 | | Primary Applicant | Direct Bank Transfer Payment |
| SNB bank | 158170 | Sep-24-1 | 1601.00 | TWQ0081816 | | Insurance Payment for Total Loss | SADAD |
| Alinma bank | 158170 | Sep-24-2 | 1602.00 | TWQ0081817 | | Cancelled Contract Payment | Credit Card (POS) |
| GIB bank | 158170 | Sep-24-3 | 1603.00 | TWQ0081818 | | Payment from NPL Customers | Debit Card (POS) |
| AlBilad bank | 158170 | Sep-24-4 | 1604.00 | TWQ0081819 | | Early Loan Settlement Payment | Credit Note Payment |
| Saud british bank | 158170 | Sep-24-5 | 1605.00 | TWQ0081820 | | Court Payment | Direct Cheque Payment |
| ANB bank | 158170 | Sep-24-6 | 1606.00 | TWQ0081821 | | Third Parties Payment without Template | Auction |
| SAIB bank | 158170 | Sep-24-7 | 1607.00 | TWQ0081822 | | Third Parties Payment with Template | |
| Alrajhi bank | 158170 | Sep-24-8 | 1608.00 | TWQ0081823 | | Insurance (Compensation) | |
| Riyad bank | 158170 | Sep-24-9 | 1609.00 | TWQ0081824 | | Auction | |
| Aljazira bank | 158170 | Sep-24-10 | 1610.00 | TWQ0081825 | | | |
| | | | | | | | |
| | | | | | | | |

### 7.17.1 Worksheet details:

File name =Murabaha Working Sheet
Sheet name = DayN-File Upload

### 7.17.2. Proposed Solution

For bulk payments upload a new FT version will be created and defined the same in EB.FILE.UPLOAD.TYPE. The proposed FT version will contain the below fields;

| ID Name | Type | Length | Description | Mandatory / Optional | Validation (if any) |
|---|---|---|---|---|---|
| SMB.FILE.NAME | AN | 35 | A local field that will accept file name to be upload. File name to be maintained as "Payment_Fileupload_DDMMYY". | Mandatory | No |
| SMB.ACCOUNT.NO | AN | 35 | A local field that will accept internal account number of respective bank account. | Mandatory | No |
| SMB.CIF | N | 06 | A local field that will accept valid CIF record. | Mandatory | No |
| SMB.TRAN.DATE | N | 10 | A local field that will auto populate transaction date as system date. | Mandatory | No |
| SMB.VALUE.DATE | N | 10 | A local field that will accept value date. | Mandatory | No |

| | | | | | |
|---|---|---|---|---|---|
| SMB.AMOUNT | N | 15 | A local field that will accept transaction amount. | Mandatory | No |
| SMB.PAYMENT.MODE | T | 10 | A local field that will accept payment mode such as “STINS, DD, BT, BD, SADAD, CH”. | Mandatory | No |
| SMB.DEPOSIT.AC.NO | AN | 35 | A local field that will accept internal account number of respective bank account. | Mandatory | No |
| SMB.INSTRUMENT.NO | N | 20 | A local field that will accept instrument reference number. | Optional | No |
| SMB.IBAN.NO | AN | 20 | A local field that will accept IBAN number. | Optional | No |
| SMB.FUND.SOURCE | T | 35 | A local field that will accept details about source of funds e.g. Salary, Bonus, Other. | Mandatory | No |
| SMB.REF.NO | AN | 1000 | A free text field that will accept bank reference details either in English or Arabic | Mandatory | No |
| SMB.COMPANY.ID | AN | 12 | A local field that will accept valid company ID, by default it is set as head office. | Mandatory | No |
| SMB.CONTRACT.NO | AN | 12 | A local field that will accept valid arrangement ID. | Mandatory | No |
| SMB.REPAY.AC | AN | 12 | A local field that will be auto populated based on SMB.CONTRACT.NO. | Mandatory | Yes |
| SMB.BANK.ID | N | 04 | A local field that will accept bank ID. | Mandatory | No |
| SMB.BRANCH.ID | AN | 10 | A local field that will accept branch ID. | Mandatory | No |

Value date field is required for bulk payment upload.

For outward funds must have value date as processing date.

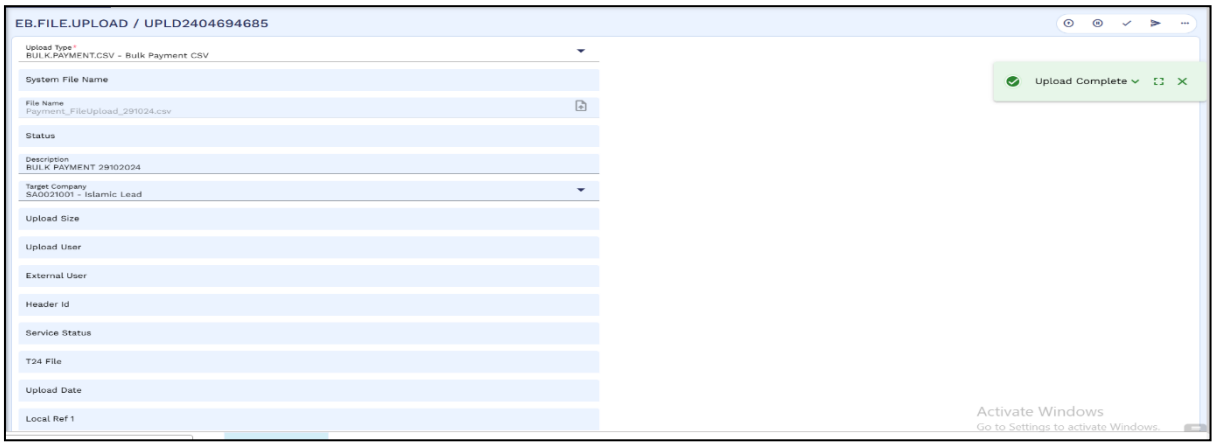
Separate TRANSACTION CODE will be used for each upload type.

Validation on Contract # at file level is required for duplicate record. For this file must contain file name against each row. This criteria will be define in EB.DUPLICATE.TYPE table for bulk payment upload.

Below is specimen format for bulk payment upload file. Excel format is attached as item 6 in Reference Document section of this FSD.

| FILE_NAME | ACCOUNT_NO | CIF_ID | TRAN_DT | VALUE_DT | AMOUNT | PAYMENT MODE | DEPOSIT_ACC_NO | SOURCE_OF_FUNDS | NARR_NO | COMPANYID | CONTRACT_NO | BANK_ID | BRANCH_ID |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Payment_Fileupload_291024 | 2000004367 | 200090 | 29-10-2024 | 29-10-2024 | 1500.00 | DDM | 2000004367 | SALARY | Installment payment for the month of Oct. 2024 | SA0021001 | 2000005347 | RIBL | 603 |
| Payment_Fileupload_291024 | 2000004367 | 100150 | 29-10-2024 | 29-10-2024 | 2500.00 | ST | 2000004367 | SALARY | Installment payment for the month of Oct. 2024 | SA0021001 | 2000004971 | RIBL | 603 |
| Payment_Fileupload_291024 | 2000004367 | 200239 | 29-10-2024 | 29-10-2024 | 3000.00 | DDM | 2000004367 | SALARY | Installment payment for the month of Oct. 2024 | SA0021001 | 2000005412 | RIBL | 603 |

User will prepare data as stated above in CSV file then upload it through EB.FILE.UPLOAD application.




**For Outward Payment upload:**

At the time of Bulk processing a validation routine will be setup which will be update the value date as system date for outward payment upload.

**Accounting Entries**

| Description | Debit/Credit | Core/ Customized | Event |
|---|---|---|---|
| TA Bank A/c | DR | (XXXX) | For Recovery of Installment in Customer Repayment Account |
| Customer A/c | CR | XXXX | |

| Description | Debit/Credit | Core/ Customized | Event |
|---|---|---|---|
| Customer A/c | DR | (XXXX) | Outward Payment to Customer |

| | | | |
|---|---|---|---|
| TA Bank A/c | CR | XXXX | |

## 7.18 Multiple Simulations for Daily Contract Generation (WS03-TAW-05-09)

- In order generate synch APR on contract and loan account, it was agreed that TA will be generating contract on daily basis till the expiry of offer.
- There is no impact on offer generation, offer will contain maximum APR.
- There is no change in first instalment date calculation, which is based on offer expiry date.

### 7.18.1 Proposed Solution

Upon the acceptance of offer by customer, a template SMB.OFFER.DETAILS referred in Section 7.1.1 of this document will be created having Simulation Arrangement ID created for offer.

By using this offer simulated arrangement two new simulations will be created (parameterized on IS.PARAMTER>GRACE.PERIOD which is used to calculate offer expiry date). these two new simulations will start from first working day after offer acceptance having expiry of one day each. These simulations will utilize the same finance amount, profit amount, first & last installment date in order to keep the financials intact as stated at the time of offer.

## 7.19 Maker and checker in deferment process is required (WS03-TAW-09-01)

Macker and checker in deferment process is required as mentioned in section 5.6.2

### 7.19.1 Proposed Solution

It is a configuration of version and will be provided.

## 7.20 Bulk Deferment (WS03-TAW-09-02)

Bulk deferment is required through file upload.

### 7.20.1 Proposed Solution

For bulk deferment upload a new version for LENDING-UPDATE-PAYMENT.HOLIDAY activity will be created and defined the same in EB.FILE.UPLOAD.TYPE. The proposed version will contain the below fields;

| ID Name | Type | Length | Description | Mandatory / Optional | Validation (if any) |
|---|---|---|---|---|---|
| SMB.FILE.NAME | Alpha Numeric | 35 | A local field that will accept file name to be upload. File name to be maintained as | Mandatory | No |

| | | | | | |
|---|---|---|---|---|---|
| | | | "Payment_Holiday_File upload_DDMMYY". | | |
| SMB.ARRANGEMENT | Alpha Numeric | 12 | A local field that will accept valid arrangement reference number for payment holiday. | Mandatory | Yes |
| SMB.ACTIVITY | Text | 35 | A local field with a default activity of "LENDING-UPDATE-PAYMENT.HOLIDAY" | Mandatory | No |
| SMB.CUSTOMER | N | 15 | A local field that will auto populate customer number of arrangement reference. | Mandatory | No |
| SMB.CUSTOMER.ROLE | Text | 15 | Associated with CUSTOMER field. Denotes the role of the customer in the Arrangement. **Auto fetched from arrangement.** | Mandatory | Yes |
| SMB.PRODUCT | Text | 35 | Indicates the Product of the Arrangement contract. **Auto fetched from arrangement.** | Mandatory | Yes |
| SMB.CURRENCY | Text | 03 | Indicates the Currency of the Arrangement contract. **Auto fetched from arrangement.** | Mandatory | Yes |
| SMB.INITIATION.TYPE | Text | 15 | This field denotes the type of initiation for the current activity that is whether the activity was triggered by the user or by external transaction or it could be scheduled or secondary activity. **By default, it would be set as "User".** | Mandatory | No |

| | | | | | |
|---|---|---|---|---|---|
| SMB.ACTIVITY.CLASS | Text | 35 | This is a no input field and denotes the activity class id for the given activity. | Mandatory | Yes |

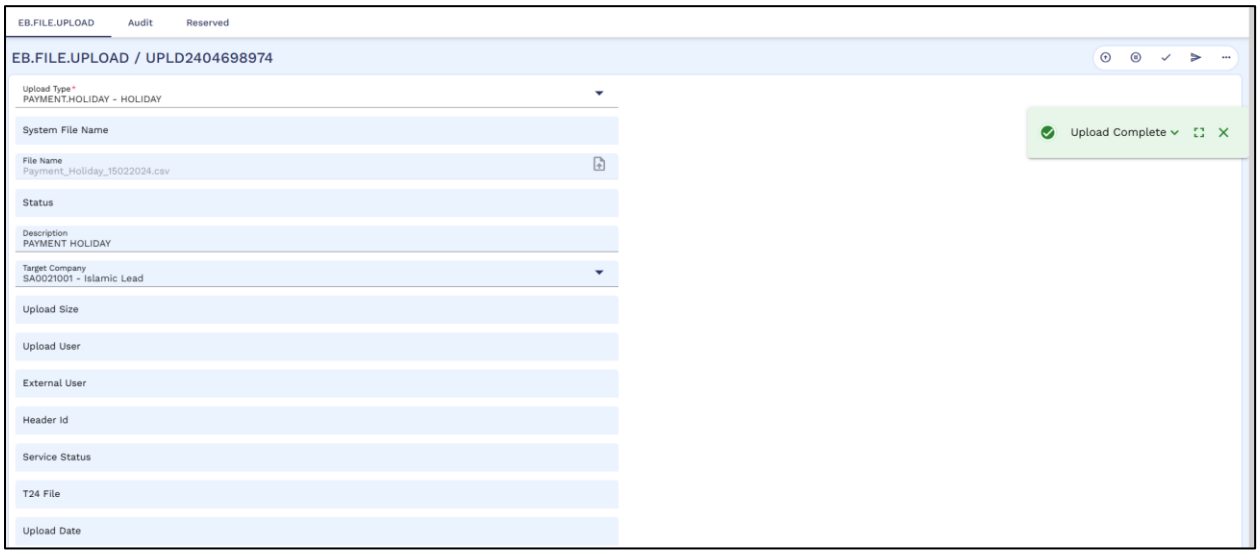
Further an associated version i.e. SMB.AA.ARR.PAYMENT.HOLIDAY,AA will be attached with this version which will be created by replicating version AA.ARR.PAYMENT.HOLIDAY,AA.

Validation on Contract # at file level is required for duplicate record. For this file must contain file name against each row. This criteria will be define in EB.DUPLICATE.TYPE table for bulk payment upload.

Below is specimen format for bulk payment holiday upload file. Excel format is attached as item 7 in Reference Document section of this FSD.

| FILE_NAME | ARRANGEMENT_REF | CIF_ID | PAYMENT_DT | BILL_TYPE | NUMBER | RECALCULATION | COMPANYID |
|---|---|---|---|---|---|---|---|
| Payment_Holiday_Fileupload_1502202 | AA240303GMNH | 200006 | 28-02-2024 | INSTALLMENT | 1 | TERM | SA0021001 |
| Payment_Holiday_Fileupload_1502202 | AA24030MN0GH | 200006 | 28-02-2024 | INSTALLMENT | 1 | TERM | SA0021001 |
| Payment_Holiday_Fileupload_1502202 | AA24029CF925 | 200012 | 28-02-2024 | INSTALLMENT | 1 | TERM | SA0021001 |

User will prepare data as stated above in CSV (save as CSV UTF-8) file then upload it through EB.FILE.UPLOAD application.




## 8. Reference Document

| S. No | Document |
|---|---|
| 1. Murabaha Working Sheet | Murabaha Working Sheet.xlsx |

end of document.